

For Everyone, in All Walks of Life

ALLAHABAD BANK'S Total Business ` 3,59,450 crores

Performance of Q-2, FY 2017-18

- Total Business of the Bank stood at ` 3,59,450 crore.
- Deposit of the Bank stood at ` 2,07,269 crore.
- Gross credit stood at ` 1,52,180 crore.
- Net Profit of the Bank increased to ` 70.19 crore for the Q2 of FY 2017-18 against ` 28.84 crore in Q1 of FY 2017-18.

Highlights of Performance in Q-2, FY 2017-18

- Operating profit of the Bank surged by 26.03% in Q 2 FY 2017-18 YoY to ` 1223 crore as against ` 970 crore in Q 2 FY 2016-17.
- Net NPA reduced to 8.84 % from 8.96 % in June 2017.
- Gross NPA was 14.10% as on 30.09.2017.
- Capital Adequacy Ratio improved to 11.74% as on 30.09.2017 as against 10.49 % as on 30.09.2016 as per Basel III norms.
- Provision Coverage Ratio improved to 54.33% in Q 2 FY 2017-18 from 47.60% in Q 2 FY 2016-17.
- Cost to Income Ratio improved to 42.65% from 50.96% in Q 2 FY 2016-17.
- CASA deposit grew by 21% YoY improving the share of CASA in total deposit to 45.07% in Q 2 FY 2017-18 as against 38.50% in Q 2 FY 2016-17.
- Cost of Deposit reduced to 5.46% in Q 2 FY 2017-18 as against 6.02% in Q 2 FY 2016-17.
- Sustained High Growth in Non Interest Income of 39.52% in Q 2 FY 2017-18.
- Bank added more than 2 million New Customers during half year ended 30.09.2017.

Other Performance Highlights

- Priority Sector Credit stood at ` 62,522 crore as on 30.09.2017 which is 42.51% of ANBC against stipulated norms of 40%.
- Agriculture Credit stood at ` 27,003 crore as on 30.09.2017 which is 18.36% of ANBC against stipulated norms of 18%.
- Credit to Micro, Small & Medium Enterprises (MSME) stood at ` 30,777 crore as on 30.09.2017.
- Bank has issued 8.06 lacs RuPay Kisan Cards as on 30.09.2017 which covers 99.90% of eligible KCC borrowers.
- Total Outstanding under Retail Credit as on 30.09.2017 rose to ` 18,399 crore as against ` 16,289 crore as on 30.09.2016, registering 12.96 % YoY growth.
- Total Disbursement under Retail Credit during half year 2017-18 was ` 2891 crore.
- Total Outstanding under Housing Sector as on 30.09.2017 rose to ` 11,034 crore as against ` 9,264 crore as on 30.09.2016, registering a growth of 19 % YoY basis.
- Total disbursement under Bank's Housing Loan during 1st half of FY 2017-18 was ` 1608 crore as against ` 1257 crore during 1st half 2016-17 registering a growth of 28%.
- Total disbursement under Bank's car Loan during 1st half of FY 2017-18 was `

New Initiatives

- The Bank has launched a Unique Savings Product for Women, **AllBank Shakti** during the 2nd quarter.
- The Bank has introduced a New Product, **AllBank Cash Option**, which is an instant overdraft facility against FD/DDP through Internet Banking.
- A Three-C approach has been adopted by our bank for driving Financial Inclusion in Mission Mode. Three "Cs" relate to Capacity Building & Competence for Bank Mitra Channel, Compliance & National Priority and Cost Benefit approach for delivering Basic Banking Services through Bank Mitra Channel.
- Bank has started a Web Portal for Digital Training for staff members.
- Bank has recruited 412 Fresh Probationary Officers during the half year.

Kolkata

Date: 10.11.2017