

EMPANELEMNT OF VALUERS FOR AGRICULTURAL LAND AND PLANT & MACHINERY

Applications are invited from the interested applicants (Individuals/Firms/Companies) having specialized knowledge, relevant experience in valuation of agricultural land and plant & Machinery charged to the bank in the state of Haryana, Himachal Pradesh & Chandigarh (UT).The applicant must possess the following educational qualification & experience on the date of submission of his application.

ELIGIBILITY/SELECTION CRITERIA:

1. FOR VALUER OF PLANT & MACHINERY:

A) Educational Qualification:

- I. Bachelor's degree in Mechanical, electrical, chemical, production, electronics, computer, Industrial engineering and any other stream of engineering.
- II. Diploma in Mechanical, electrical, chemical, production, electronics, computer, Industrial engineering and any other stream of engineering.
- III. Master degree in valuation of plant and machinery awarded by recognized university in India.

B) Additional Qualification:

- I. The applicants with bachelor degree qualifications should preferably possess an additional qualification in the form of a certification examination on or before 31.12.2019 of duration of one semester or more in the subjects which are vital for valuation of plant & machinery and which are not covered in the course curriculum of mentioned engineering streams from recognized university or the institution conducting the examination in valuation of plant and machinery which are established under state or central act.
- II. The applicants with diploma qualification should preferably possess an additional qualification in the form of a certification course in valuation of plant and machinery described under **Sl no:1.**
- III. The additional qualification is compulsory after 01.01.2020.

C) Experience:

- I. 5 Years work experience in the field of valuation of plant and machinery after completion of Degree or equivalent.
- II. 8 years work experience in the field of valuation of plant and machinery after completion of Diploma.
- III. 2 years work experience in the field of valuation of plant and machinery after passing examination in valuation of Plant & machinery.

D) Age Criteria:

The minimum age for empanelment shall be 25 years and there is no maximum age limit for a valuer to remain on the panel.

E) Membership of Professional Bodies:

The valuer should actively participate in professional activities in professional bodies & should be a member in good standing of any one of the valuer association:

- a) *Institution of Government Approved Valuers (IGAV)*
- b) *Institution of Valuers (IOV)*
- c) *The Indian Institution of Valuers (IIV)*
- d) *Institution of Surveyors (IOS)*
- e) *Practicing Valuers Associations of India (PVAI)*
- f) *Institution of Estate Manager and Appraisers (IEsma)*
- g) *Centre for Valuation Studies, Research and Training (CVSRT)*
- h) *Royal Institution of Chartered Surveyors (RICS)*
- i) *American Society of Appraisers (ASA), USA*
- j) *Appraisal Institute (AI), USA*

2. FOR VALUER OF AGRICULTURAL LAND: Valuer of agricultural land ought to have knowledge of following principles of valuation:

- Cost, price, value & worth
- Various types of value
- Value elements-Ingredients-Characteristics
- Annuities-capitalization-rate of capitalization-redemption of capital
- Three approaches to value viz Income, market & cost
- Laws applicable to agricultural land

A) Educational Qualification:

- I. He must be a graduate in Agriculture science from a recognized university and must have worked as a farm valuer for a period of not less than five years; **or**
- II. He must be a person formerly employed in a post under Government as District Magistrate, Revenue Officer, Settlement Officer, Land Valuation Officer, Superintendent of Land Records, Agricultural Officer, Registrar under the Registration Act, 1908 (16 of 1908), or any other officer of equivalent rank performing similar functions and must have retired or resigned from such employment after having rendered service in anyone or more of the posts aforesaid for an aggregate period of not less than five years.

B) Age Criteria:

The minimum age for empanelment shall be 25 years and there is no maximum age limit for a valuer to remain on the panel.

C) Membership of Professional Bodies:

The valuer should actively participate in professional activities in professional bodies & should be a member in good standing of any one of the valuer association:

- a) *Institution of Government Approved Valuers (IGAV)*
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The application should be submitted to “The Deputy General Manager, Zonal Office, SCO 49-50, Second Floor, Sector 17B, Chandigarh” within prescribed format (Annexure-F) along with following documents latest by 20.05.2019:

1. KYC documents

- PAN Card
- GST Registration Number
- Voter Id Card/ Driving License/ Adhar card/passport

2. Satisfaction letter/Character certificate from other Financial Institutions, Banks or any other Govt organisation.
3. CIBIL Report
4. Experience certificate
5. Copies of educational qualification certificates.
6. Copy of certificate of membership with IOV or any other organization as specified under **point No. "C"** and any other information , if any.

Zonal Head
Allahabad Bank, Zonal Office
Chandigarh