

SCRUTINIZER'S REPORT

NAME OF THE BANK	ALLAHABAD BANK
MEETING	Extraordinary General Meeting
DATE & TIME	18 th September, 2018 at 10.30 a.m.
VENUE	Bhasha Bhawan Auditorium, National Library, Belvedere Road, Alipore, Kolkata – 700 027.

1. Appointment as Scrutinizer:

We were appointed as Scrutinizer for the remote e-Voting as well as the voting conducted at the Extraordinary General Meeting (EGM) of **Allahabad Bank** (hereinafter referred to as **the Bank**) held on 18th September, 2018 at 10.30 a.m. at Bhasha Bhawan Auditorium, National Library, Belvedere Road, Alipore, Kolkata – 700 027.

2. Dispatch of Notice convening the Meeting

The Bank has informed that, on the basis of the Register of Shareholders and the List of Beneficiary Owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Bank completed dispatch of the Notice of the EGM;

- On 23rd August 2018 by e-mail to 121644 shareholders who had registered their email-ids with Depositories/the Bank
- By Courier
On 24th August 2018 to 105813 shareholders
- By Registered post
On 24th August 2018 to 3318 shareholders

3. Cut-off date

The Voting rights were reckoned as on **Tuesday, 11th September, 2018** being the Cut-off date for the purpose of deciding the entitlements of shareholders at the remote e-Voting and Voting at the Meeting.



4. Remote e-Voting

4.1 Agency:

The Bank has appointed National Securities Depository Limited (NSDL) as the agency for providing the remote e-Voting platform.

4.2 Remote e-Voting:

Remote e-Voting platform was open from **10.00 a.m. on Saturday, 15th September, 2018 to 5.00 p.m. on Monday 17th September, 2018** and shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions, on the e-Voting platform provided by NSDL.

5. Voting at the EGM:

5.1 As prescribed under Rule 20 (4) (xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that shareholders who have cast their votes through remote e-Voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period of remote e-Voting and before the start of Extraordinary General Meeting, to only such details relating to shareholders who have cast their votes through remote e-Voting, such as their names, DP Id, Client Id, folios, number of shares held but not the manner in which they have voted.

5.2 Accordingly, NSDL, the remote e-Voting agency provided us with the names, DP ID & Client ID / folio numbers and shareholding of the shareholders who had cast their votes through remote e-Voting.

5.3 The Bank provided Tab voting facility to the shareholders at the venue of the meeting who attended the meeting.

5.4 Along with us, Shri Parthasarathi Gupta (DP ID Client ID: IN300126/10602337), a shareholder of the Bank was also appointed as a scrutinizer for the purpose of scrutinizing the voting at the Extraordinary General Meeting.

6. Counting Process

6.1 After the chairperson of the meeting announced the commencement of voting, NSDL provided Tab based voting facility.



- 6.2 On completion of voting at the meeting, NSDL provided us with the List of shareholders who had cast their votes with their holding details and details of votes cast on the Special Resolution.
- 6.3 The votes were reconciled with the records maintained by the Bank and CB Management Services Pvt. Ltd., the Registrar and Share Transfer Agent (RTA) of the Bank with respect to the authorizations / proxies lodged with the Bank.
- 6.4 We unblocked the remote e-Voting results on the NSDL e-Voting platform in the presence of Mr. Debu Ghosh and Mr. Amit Banerjee and downloaded the remote e-Voting results.
- 6.5 Pursuant to the provision of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, voting rights of shareholders other than Central Government have been restricted to 10.00% of the total voting rights of all shareholders of the Bank

7. Results

- 7.1 We observed that
- a) 15 shareholders had cast their votes at the meeting through Tab Voting.
 - b) 258 shareholders had cast their votes through remote e-Voting on the resolution.
- 7.2 The Consolidated Results with respect to the item on the agenda as set out in the Notice of the EGM dated 20th August, 2018 are enclosed.
- 7.3 Based on the aforesaid results, we report that the resolutions as contained in the EGM Notice dated 20th August, 2018 has been passed with **requisite majority**.



Shareholder Scrutinizer




Scrutinizer

Date : 18th September, 2018


Place : Kolkata

Consolidated Result

Item : To create, offer, issue and allot upto 38,92,15,046 (Thirty eight crore ninety two lakh fifteen thousand forty six) equity shares of face value of ₹10/-(Rupees ten only) each for cash at an Issue Price of ₹45.99 (Rupees forty five and paise ninety nine only) per equity share including a premium of ₹35.99 (Rupees thirty five and paise ninety nine only) per equity share determined in accordance with Regulation 76 (1) of SEBI (ICDR) Regulations, 2009, as amended, aggregating upto ₹1790.00 crore (Rupees one thousand seven hundred ninety crore only) on preferential basis to the Government of India (President of India).

Particulars	Number of Votes and Votes contained in						Percentage (%)
	Remote e-Votes		Voting at the EGM		Total		
	Number	Votes	Number	Votes	Number	Votes	
Assent	242	154414857	14	757476233	256	911891090	99.94
Dissent	16	508809	1	100	17	508909	0.06
Total	258	154923666	15	757476333	273	912399999	100.00

Based on the aforesaid results, we report that the **Special Resolution** as contained in the Notice dated 20th August, 2018, has been passed with **requisite majority**.


Shareholder Scrutinizer

Date : 18th September, 2018

Place: Kolkata

