

QUARTERLY CORPORATE GOVERNANCE REPORT

{Pursuant to Regulation 27 (2) of SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/5/2015 dated September 24, 2015}

1. Name of Listed Entity: Allahabad Bank.
2. Quarter ending: December 31, 2018.

I. Composition of Board of Directors:								
Mr./ Ms	Name of the Director	PAN & DIN	Category (Chairperson /Executive/ Non- Executive/ independent/ Nominee)	Date of Appointment in the current term/ cessation	Tenure	No. of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (*)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity(*)
Mr.	CH. S.S. Mallikarjuna Rao	AEWPM2516H & 07667641	Managing Director & CEO	19.09.18	18.09.21	01	NIL	NIL
Mr.	N. K. Sahoo	AKZPS8593D & 07654279	Executive Director	12.03.15	28.02.19	01	01	NIL
Mr.	K. Ramachandran	ABQPR0453F	Executive Director	26.12.18	30.06.21	01	02	
Mr.	Rajeev Ranjan	ADYPR9257K	Non-Executive-Nominee Director	17.08.17	Until further orders	01	01	NIL
Mr.	Vivek Deep	AEJPD3100R & 07053296	Non-Executive-Nominee Director	06.12.16	Until further orders	01	01	NIL
Ms	Prof. Radha R Sharma	AOSPS4637R	Non-Executive-Nominee Director	28.01.16	27.01.19	01	01	NIL
Mr.	Gautam Guha	ADPPG6388M & 06894434	Non-Executive-Nominee Director	25.04.16	24.04.19	01	01	NIL
Mr.	Dr. Bijaya Kumar Sahoo	ABTPS2595Q & 00160494	Non-Executive-Independent Director	22.03.18	21.03.21	01	02	02
Mr.	Sarath Sura	ABNPS7480G & 00269772	Non-Executive-Independent Director	22.03.18	21.03.21	01	NIL	NIL
Mr.	Dr. Parthapratim Pal	AFPPP4557D	Non-Executive-Independent Director	22.03.18	21.03.21	01	01	NIL

Remarks:- Being a Public Sector Bank , the Board of Directors is constituted as per the provisions under Section 9(3) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970. Out of aforesaid seven Non executive Directors, Shri Rajeev Ranjan is Govt. of India (GOI) Nominee Director, Shri Vivek Deep is GOI nominated RBI Nominee Director, two Directors namely Prof. Radha R Sharma & Shri Gautam Guha are GOI nominated Part-Time Non-Official Director and three Directors namely Dr. Bijaya Kumar Sahoo, Shri Sarath Sura, Dr. Parthapratim Pal are Shareholder Directors.



II. Composition of Committees:					
<i>Name of Committee</i>	<i>Name of Committee members</i>	<i>Category (Chairperson/Executive/Non-Executive/Independent/Nominee)</i>	<i>Chairperson/Member</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>
1. Audit Committee	1) Dr. Bijaya Kumar Sahoo	Non-Executive-Independent Director	Chairperson	22.03.2018	
	2) Shri N.K. Sahoo	Executive Director	Member	20.09.2018	25.12.2018
	3) Shri K. Ramachandran	Executive Director	Member	26.12.2018	
	4) Shri Rajeev Ranjan	Non-Executive-Nominee Director	Member	20.09.2017	
	5) Shri Vivek Deep	Non-Executive-Nominee Director	Member	19.12.2016	
	6) Shri Gautam Guha	Non-Executive-Nominee Director	Member	22.03.2018	
2. (a) Nomination Committee	1) Shri Rajeev Ranjan	Non-Executive-Nominee Director	Chairperson	20.09.2017	
	2) Prof. Radha R. Sharma	Non-Executive-Nominee Director	Member	16.01.2018	
	3) Shri Gautam Guha	Non-Executive-Nominee Director	Member	16.01.2018	
(b) Remuneration Committee	1) Shri Rajeev Ranjan	Non-Executive-Nominee Director	Chairperson	20.09.2017	
	2) Shri Vivek Deep	Non-Executive-Nominee Director	Member	19.12.2016	
3. Risk Management Committee	1) Shri CH. S.S. Mallikarjuna Rao	Managing Director & CEO	Chairperson	19.09.2018	
	2) Shri N. K. Sahoo	Executive Director	Member	12.03.2015	
	3) Shri K. Ramachandran	Executive Director	Member	26.12.2018	
	4) Shri Gautam Guha	Non-Executive-Nominee Director	Member	28.09.2018	
	5) Shri Sarath Sura	Non-Executive-Independent Director	Member	28.09.2018	
4. Stakeholders' Relationship Committee	1) Dr. Bijaya Kumar Sahoo	Non-Executive-Independent Director	Chairperson	28.09.2018	
	2) Shri N. K. Sahoo	Executive Director	Member	12.03.2015	
	3) Shri K. Ramachandran	Executive Director	Member	26.12.2018	
	4) Prof. Radha R. Sharma	Non-Executive-Nominee Director	Member	28.09.2018	
	5) Dr. Parthapratim Pal	Non-Executive-Independent Director	Member	28.09.2018	

Remarks: Bank has separate Nomination Committee and Remuneration Committee of Board.



III. Meeting of Board of Directors:			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
27.07.2018	12.11.2018	44 days	
14.08.2018	13.11.2018		
28.09.2018	06.12.2018		
	29.12.2018		
IV. Meeting of Committees:			
(a) Audit Committee			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between Any two consecutive meetings in number of days
15.10.2018	Yes Quorum – 03, Present- 05	27.07.2018	61 days
12.11.2018	Yes Quorum – 03, Present- 04	06.08.2018	
13.11.2018	Yes Quorum – 03, Present- 04	14.08.2018	

V. Related Party Transactions:	
Subject	Compliance status (Yes/ No/ NA)
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

- Remarks:- (a) Bank has two Joint Ventures namely Universal Sompo General Insurance Co. Ltd. & ASREC (India) Ltd. and one Associates namely Allahabad UP Gramin Bank.
- (b) There has been no significant material transaction with the Related Parties during the Quarter ended 31.12.2018 which is not in normal course of banking business.
- (c) The details of Transactions between the Related Parties i.e. Associates and Joint Ventures are placed before the Audit Committee of Board and also being reported in the Annual Report.



VI. Affirmations:

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 to the extent applicable to the Bank.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements)Regulations, 2015 to the extent applicable to the Bank,
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders relationship Committee
 - d. Risk Management Committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 to the extent applicable to the Bank.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 to the extent applicable to the Bank.
5. This report and/or the report submitted in the previous quarter will be/has been placed before Board of Directors.



(Handwritten signature)

(Dina Nath Kumar)

Chief Manager (Comp. Sec.) and Compliance Officer