

QUARTERLY CORPORATE GOVERNANCE REPORT

{Pursuant to Regulation 27 (2) of SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/5/2015 dated September 24, 2015}

1. Name of Listed Entity: Allahabad Bank.
2. Quarter ending: March 31, 2018.

I. Composition of Board of Directors:								
Mr./ Ms	Name of the Director	PAN & DIN	Category (Chairperson /Executive/ Non- Executive/ independent/ Nominee)	Date of Appointment in the current term/ cessation	Tenure	No. of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (*)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity(*)
Smt.	Usha Ananthasubramanian	AACPA4668E & 02784580	Managing Director & CEO	06.05.17	13.08.18	01	NIL	NIL
Mr.	N. K. Sahoo	AKZPS8593D & 07654279	Executive Director	12.03.15	28.02.19	01	01	NIL
Mr.	S Harisankar	AIYPS4664C & 07986580	Executive Director	18.02.17	17.02.20	01	02	NIL
Mr.	Rajeev Ranjan	ADYPR9257K	Non-Executive-Nominee Director	17.08.17	Until further orders	01	01	NIL
Mr.	Vivek Deep	AEJPD3100R & 07053296	Non-Executive-Nominee Director	06.12.16	Until further orders	01	01	NIL
Smt.	Prof. Radha R Sharma	AOSPS4637R	Non-Executive-Nominee Director	28.01.16	27.01.19	01	01	01
Mr.	Gautam Guha	ADPPG6388M & 06894434	Non-Executive-Nominee Director	25.04.16	24.04.19	01	01	NIL
Dr.	Bijaya Kumar Sahoo	ABTPS2595Q & 00160494	Non-Executive-Independent Director	22.03.18	21.03.21	01	02	01
Mr.	Sarath Sura	ABNPS7480G & 00269772	Non-Executive-Independent Director	22.03.18	21.03.21	01	01	NIL
Dr.	Parthapratim Pal	AFPPP4557D	Non-Executive-Independent Director	22.03.18	21.03.21	01	01	NIL

Remarks:- Being a Public Sector Bank , the Board of Directors is constituted as per the provisions under Section 9(3) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970. Out of aforesaid seven Non executive Directors, Shri Rajeev Ranjan is Govt. of India (GOI) Nominee Director, Shri Vivek Deep is GOI nominated RBI Nominee Director, two Directors namely Prof. Radha R Sharma & Shri Gautam Guha are GOI nominated Part-Time Non-Official Director and three Directors namely Dr. Bijaya Kumar Sahoo, Shri Sarath Sura, Dr. Parthapratim Pal are Shareholder Directors.



II. Composition of Committees:			
<i>Name of Committee</i>	<i>Name of Committee members</i>	<i>Category (Chairperson/Executive/Non-Executive/Independent/Nominee)</i>	<i>Chairperson/Member</i>
1. Audit Committee			
	1) Dr. Bijaya Kumar Sahoo	Non-Executive-Independent Director	Chairperson
	2) Shri S. Harisankar	Executive Director	Member
	3) Shri Rajeep Ranjan	Non-Executive-Nominee Director	Member
	4) Shri Vivek Deep	Non-Executive-Nominee Director	Member
	5) Shri Gautam Guha	Non-Executive-Nominee Director	Member
2. (a) Nomination Committee			
	1) Shri Rajeep Ranjan	Non-Executive-Nominee Director	Chairperson
	2) Prof. Radha R. Sharma	Non-Executive-Nominee Director	Member
	3) Shri Gautam Guha	Non-Executive-Nominee Director	Member
(b) Remuneration Committee			
	1) Shri Rajeep Ranjan	Non-Executive-Nominee Director	Chairperson
	2) Shri Vivek Deep	Non-Executive-Nominee Director	Member
	3) Prof. Radha R. Sharma	Non-Executive-Nominee Director	Member
3. Risk Management Committee			
	1) Smt. Usha Ananthasubramanian	Managing Director & CEO	Chairperson
	2) Shri N. K. Sahoo	Executive Director	Member
	3) Shri S. Harisankar	Executive Director	Member
	4) Dr. Bijaya Kumar Sahoo	Non-Executive-Independent Director	Member
	5) Dr. Parthapratim Pal	Non-Executive-Independent Director	Member
4. Stakeholders' Relationship Committee			
	1) Prof. Radha R. Sharma	Non-Executive-Nominee Director	Chairperson
	2) Shri N. K. Sahoo	Executive Director	Member
	3) Shri S. Harisankar	Executive Director	Member
	4) Dr. Bijaya Kumar Sahoo	Non-Executive-Independent Director	Member
	5) Shri Sarath Sura	Non-Executive-Independent Director	Member

Remarks: Bank has separate Nomination Committee and Remuneration Committee of Board.



III. Meeting of Board of Directors:		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
30.10.2017	16.01.2018,	34 days
10.11.2017	02.02.2018,	
12.12.2017	14.02.2018,	
	28.02.2018,	
	22.03.2018	

IV. Meeting of Committees:

(a) Audit Committee

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between Any two consecutive meetings in number of days
16.01.2018	Yes Quorum - 03, Present-06	30.10.2017	66 days
13.02.2018	Yes Quorum - 03, Present-05	09.11.2017	
14.02.2018	Yes Quorum - 03, Present-05	10.11.2017	
28.02.2018	Yes Quorum - 03, Present-05		

V. Related Party Transactions:

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

Remarks:- (a) Bank has two Joint Ventures namely Universal Sompo General Insurance Co. Ltd. & ASREC (India) Ltd. and one Associates namely Allahabad UP Gramin Bank.



- (b) There has been no significant material transaction with the Related Parties during the Quarter ended 31.03.2018 which is not in normal course of banking business.
- (c) The details of Transactions between the Related Parties i.e. Associates and Joint Ventures are placed before the Audit Committee of Board and also being reported in the Annual Report.

VI. Affirmations:

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 to the extent applicable to the Bank.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements)Regulations, 2015 to the extent applicable to the Bank,
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders relationship Committee
 - d. Risk Management Committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 to the extent applicable to the Bank.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 to the extent applicable to the Bank.
5. This report and/or the report submitted in the previous quarter will be/has been placed before Board of Directors.



(B. K. Mitra)
General Manager (F&A),
CFO and Compliance Officer



ANNEXURE II

Format to be submitted by listed entity at the end of the financial year (for the whole of financial year)

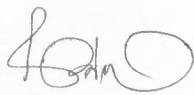
I. Disclosure on website in terms of Listing Regulations		
Item	Compliance status (Yes/No/NA)	
Details of business	Yes	
Terms and conditions of appointment of independent directors	Yes	
Composition of various committees of board of directors	Yes, as per RBI guidelines	
Code of conduct of board of directors and senior management personnel	Yes	
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes	
Criteria of making payments to non-executive directors	NA, as per Govt. of India guidelines	
Policy on dealing with related party transactions	Yes	
Policy for determining 'material' subsidiaries	NA	
Details of familiarization programmes imparted to independent directors	Yes	
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	
Email address for grievance redressal and other relevant details	Yes	
Financial results	Yes	
Shareholding pattern	Yes	
Details of agreements entered into with the media companies and/or their associates	NA	
New name and the old name of the listed entity	NA	
II Annual Affirmations		
Particulars	Regulation Number	Compliance status (Yes/No/NA) refer note below
<i>Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'</i>	16(1)(b) & 25(6)	NA, as per Banking companies (Acquisition and Transfer of Undertakings) Act, 1970
<i>Board composition</i>	17(1)	Yes, as per Banking companies (Acquisition and Transfer of Undertakings) Act, 1970
<i>Meeting of Board of directors</i>	17(2)	Yes
<i>Review of Compliance Reports</i>	17(3)	Yes
<i>Plans for orderly succession for appointments</i>	17(4)	NA
<i>Code of Conduct</i>	17(5)	Yes
<i>Fees/compensation</i>	17(6)	NA, as per Govt. of India guidelines
<i>Minimum Information</i>	17(7)	Yes
<i>Compliance Certificate</i>	17(8)	Yes
<i>Risk Assessment & Management</i>	17(9)	NA
<i>Performance Evaluation of Independent Directors</i>	17(10)	NA
<i>Composition of Audit Committee</i>	18(1)	NA, as per RBI guidelines
<i>Meeting of Audit Committee</i>	18(2)	Yes



Composition of nomination & remuneration committee	19(1) & (2)	NA as per GOI/RBI guidelines
Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes
Composition and role of risk management committee	21(1),(2),(3),(4)	NA as per RBI guidelines
Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1),(5),(6),(7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party	23(2), (3)	NA
Approval for material related party transactions	23(4)	NA
Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA
Maximum Directorship & Tenure	25(1) & (2)	NA, As per Banking companies (Acquisition and Transfer of Undertakings) Act, 1970
Meeting of independent directors	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Memberships in Committees	26(1)	NA, as per Govt. of India/RBI guidelines
Affirmation with compliance to code of conduct from members of Board of Directors and Senior	26(3)	Yes
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes

III Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied.



(B. K. Mitra)
General Manager(F&A)
CFO & Compliance Officer

