

QUARTERLY CORPORATE GOVERNANCE REPORT

{Pursuant to Regulation 27 (2) of SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/5/2015 dated September 24, 2015}

1. Name of Listed Entity: Allahabad Bank.
2. Quarter ending: September 30, 2018.

I. Composition of Board of Directors:								
Mr./Ms	Name of the Director	PAN & DIN	Category (Chairperson /Executive/ Non- Executive/ independent/ Nominee)	Date of Appointment in the current term/ cessation	Tenure	No. of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (*)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity(*)
Mr.	CH. S.S. Mallikarjuna Rao		Managing Director & CEO	19.09.18	18.09.21	01	NIL	NIL
Mr.	N. K. Sahoo	AKZPS8593D & 07654279	Executive Director	12.03.15	28.02.19	01	02	NIL
Mr.	Rajeev Ranjan	ADYPR9257K	Non-Executive-Nominee Director	17.08.17	Until further orders	01	01	NIL
Mr.	Vivek Deep	AEJPD3100R & 07053296	Non-Executive-Nominee Director	06.12.16	Until further orders	01	01	NIL
Ms	Prof. Radha R Sharma	AOSPS4637R	Non-Executive-Nominee Director	28.01.16	27.01.19	01	01	NIL
Mr.	Gautam Guha	ADPPG6388M & 06894434	Non-Executive-Nominee Director	25.04.16	24.04.19	01	01	NIL
Mr.	Dr. Bijaya Kumar Sahoo	ABTPS2595Q & 00160494	Non-Executive-Independent Director	22.03.18	21.03.21	01	02	02
Mr.	Sarath Sura	ABNPS7480G & 00269772	Non-Executive-Independent Director	22.03.18	21.03.21	01	NIL	NIL
Mr.	Dr. Parthapratim Pal	AFPPP4557D	Non-Executive-Independent Director	22.03.18	21.03.21	01	01	NIL

Remarks:- Being a Public Sector Bank , the Board of Directors is constituted as per the provisions under Section 9(3) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970. Out of aforesaid seven Non executive Directors, Shri Rajeev Ranjan is Govt. of India (GOI) Nominee Director, Shri Vivek Deep is GOI nominated RBI Nominee Director, two Directors namely Prof. Radha R Sharma & Shri Gautam Guha are GOI nominated Part-Time Non-Official Director and three Directors namely Dr. Bijaya Kumar Sahoo, Shri Sarath Sura, Dr. Parthapratim Pal are Shareholder Directors.



II. Composition of Committees:			
<i>Name of Committee</i>	<i>Name of Committee members</i>	<i>Category (Chairperson/Executive/Non-Executive/Independent/Nominee)</i>	<i>Chairperson/ Member</i>
1. Audit Committee			
	1) Dr. Bijaya Kumar Sahoo	Non-Executive-Independent Director	Chairperson
	2) Shri N.K. Sahoo	Executive Director	Member
	3) Shri Rajeev Ranjan	Non-Executive-Nominee Director	Member
	4) Shri Vivek Deep	Non-Executive-Nominee Director	Member
	5) Shri Gautam Guha	Non-Executive-Nominee Director	Member
2. (a) Nomination Committee			
	1) Shri Rajeev Ranjan	Non-Executive-Nominee Director	Chairperson
	2) Prof. Radha R. Sharma	Non-Executive-Nominee Director	Member
	3) Shri Gautam Guha	Non-Executive-Nominee Director	Member
(b) Remuneration Committee			
	1) Shri Rajeev Ranjan	Non-Executive-Nominee Director	Chairperson
	2) Shri Vivek Deep	Non-Executive-Nominee Director	Member
3. Risk Management Committee			
	1) Shri CH. S.S. Mallikarjuna Rao	Managing Director & CEO	Chairperson
	2) Shri N. K. Sahoo	Executive Director	Member
	3) Shri Gautam Guha	Non-Executive-Nominee Director	Member
	4) Shri Sarath Sura	Non-Executive-Independent Director	Member
4. Stakeholders' Relationship Committee			
	1) Dr. Bijaya Kumar Sahoo	Non-Executive-Independent Director	Chairperson
	2) Shri N. K. Sahoo	Executive Director	Member
	3) Prof. Radha R. Sharma	Non-Executive-Nominee Director	Member
	4) Dr. Parthapratim Pal	Non-Executive-Independent Director	Member

Remarks: Bank has separate Nomination Committee and Remuneration Committee of Board.



III. Meeting of Board of Directors:			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
11.05.2018	27.07.2018	44 days	
15.05.2018	14.08.2018		
28.06.2018	28.09.2018		
IV. Meeting of Committees:			
(a) Audit Committee			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between Any two consecutive meetings in number of days
27.07.2018	Yes Quorum - 03, Present-04	10.05.2018	76 days
06.08.2018	Yes Quorum - 03, Present-04	11.05.2018	
14.08.2018	Yes Quorum - 03, Present-04		

V. Related Party Transactions:	
Subject	Compliance status (Yes/ No/ NA)
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

Remarks:- (a) Bank has two Joint Ventures namely Universal Sompo General Insurance Co. Ltd. & ASREC (India) Ltd. and one Associates namely Allahabad UP Gramin Bank.

(b) There has been no significant material transaction with the Related Parties during the Quarter ended 30.09.2018 which is not in normal course of banking business.

(c) The details of Transactions between the Related Parties i.e. Associates and Joint Ventures are placed before the Audit Committee of Board and also being reported in the Annual Report.



VI. Affirmations:

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 to the extent applicable to the Bank.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements)Regulations, 2015 to the extent applicable to the Bank,
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders relationship Committee
 - d. Risk Management Committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 to the extent applicable to the Bank.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 to the extent applicable to the Bank.
5. This report and/or the report submitted in the previous quarter will be/has been placed before Board of Directors.



(Dina Nath Kumar)

Chief Manager (Comp. Sec.) and Compliance Officer



ANNEXURE III

I Affirmations		
Broad heading	Regulation Number	Compliance Status (Yes/No/NA) Refer Note below
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Bank has separate nomination Committee and remuneration Committee of Board. The Nomination Committee and Remuneration Committee of Bank is constituted/reconstituted as per RBI/Govt. of India guidelines. The Chairman of both the Nomination Committee and Remuneration Committee is the Nominee Director of Govt. of India, who could not attend the Annual General Meeting due to exigencies.
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

Note:

Bank has separate Nomination Committee and Remuneration Committee of Board. The Nomination Committee and Remuneration Committee of Bank is constituted/ reconstituted as per RBI/ Govt. of India guidelines. The Chairman of both the Nomination Committee and Remuneration Committee is the Nominee Director of Govt. of India, who could not attend the Annual General Meeting due to exigencies.




(Dina Nath Kumar)
 Chief Manager (Company Secretary)
 and Compliance Officer