



**ALLAHABAD BANK**  
**REVIEWED FINANCIAL RESULTS**  
for the Quarter & Half Year ended 30th September, 2015

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Interest Earned (a) + (b) + (c) + (d)	485177	491799	490108	976976	995014	1971612
	(a) Interest/Discount on Advances/bills	377838	381910	367079	759748	747854	1496579
	(b) Income on Investments	98781	100502	116042	199283	231792	439203
	(c) Interest on Balances with Reserve Bank of India and other inter bank funds	5568	5786	4176	11354	9942	20225
	(d) Others	2990	3601	2811	6591	5426	15605
2	Other Income	46529	47845	51555	94374	98449	199601
3	<b>TOTAL INCOME (1)+(2)</b>	<b>531706</b>	<b>539644</b>	<b>541663</b>	<b>1071350</b>	<b>1093463</b>	<b>2171213</b>
4	Interest Expended	323031	333088	339685	656119	683625	1353824
5	Operating Expenses (i) + (ii)	92798	82406	86310	175204	172217	371418
	(i) Employees Cost	57193	47229	52871	104422	107211	230720
	(ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure have been shown separately)	35605	35177	33439	70782	65006	140698
6	Total Expenditure (4+5) excluding Provisions and Contingencies	415829	415494	425995	831323	855842	1725242
7	Operating Profit before Provisions and contingencies (3-6)	115877	124150	115668	240027	237621	445971
8	Provisions (other than tax) and Contingencies	70310	85479	72995	155789	158189	285666
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit (+) Loss (-) from Ordinary Activities before tax (7-8-9)	45567	38671	42673	84238	79432	160305
11	Tax Expenses	27857	23985	28529	51842	54016	98215
12	Net Profit (+) Loss (-) from Ordinary Activities after tax (10-11)	17710	14686	14144	32396	25416	62090
13	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit(+)/Loss(-) for the period (12-13)	17710	14686	14144	32396	25416	62090
15	Paid-up equity share capital (Face Value @ Rs. 10 per Share)	60056	57138	54461	60056	54461	57138
16	Reserves excluding Revaluation Reserves (As per balance sheet of previous accounting year)	1122234	1122234	1040400	1122234	1040400	1122234
17	<b>Analytical Ratios</b>						
	(i) Percentage of shares held by Government of India	62.73	60.83	58.90	62.73	58.90	60.83
	(ii) (a) Capital Adequacy Ratio (%) as per Basel-II	10.42	10.29	10.23	10.42	10.23	10.52
	(b) Capital Adequacy Ratio (%) as per Basel-III	10.35	10.22	9.99	10.35	9.99	10.45
	<b>Earning per share (EPS)</b>						
	(iii) a. Basic and diluted EPS before Extraordinary items( Net of Tax expense) for the period, for the year to date and for the previous year(Not Annualised)	3.10	2.57	2.60	5.67	4.67	11.39
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not Annualised)	3.10	2.57	2.60	5.67	4.67	11.39
	<b>NPA Ratios</b>						
	(iv) a) (i) Gross NPA	798575	798744	767427	798575	767427	835797
	(ii) Net NPA	535990	542065	494845	535990	494845	597888
	(b) (i) % of Gross NPA	5.26	5.29	5.36	5.26	5.36	5.46
	(ii) % Net NPA	3.61	3.67	3.54	3.61	3.54	3.99
	(c) Return on Assets (Annualised) %	0.32	0.27	0.27	0.30	0.24	0.29
18	<b>Public Shareholding</b>						
	- Number of shares	223810771	223810771	223810771	223810771	223810771	223810771
	-Percentage of share holding	37.27	39.17	41.10	37.27	41.10	39.17



(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
19	Promoters and Promoter Group Shareholding	376749121	347567847	320798565	376749121	320798565	347567847
a)	Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Share (as a % of the total share capital of the Bank)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered						
	- No of Shares	376749121	347567847	320798565	376749121	320798565	347567847
	-Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of Share (as a % of the total share capital of the Bank)	62.73	60.83	58.90	62.73	58.90	60.83
Items of other operating Expenses Exceeded 10% of total expenditure excluding interest Expenditure							
	Rent, Taxes & Lighting	10987	9744	9411	20731	17903	38056

## Notes on Accounts as per Annexure

(Rakesh Sethi)  
Chairman & Managing Director

(J. K. Singh Kharb)  
Executive Director

(A.K. Goel)  
General Manager  
(Finance & Accounts and CFO)

(Sanjeev Kumar Sharma)  
Director

(N. K. Sahoo)  
Executive Director

(Bhavesh Mishra)  
Asst. General Manager  
(Finance & Accounts)

(In terms of our review report of even date)

For M/s Battliboi & Purandare  
Chartered Accountants

(CA Raman D. Wanjekar)  
Partner  
Membership No. - 050619  
FRN : 101048W

For M/s Khandelwal Kakani & Co.  
Chartered Accountants

(CA N. C. Purandare)  
Partner  
Membership No-072684  
FRN : 001311C

For M/s Raghu Nath Rai & Co.  
Chartered Accountants

(CA Samir Jain)  
Partner  
Membership No. - 077010  
FRN : 000451N

For M/s Sarath & Associates  
Chartered Accountants

(CA P Sarath Kumar)  
Partner  
Membership No. - 021755  
FRN : 005120S

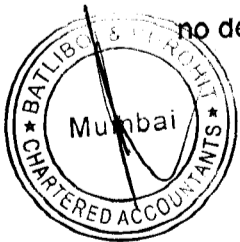
For M/s N. C. Banerjee & Co  
Chartered Accountants

(CA M. C. Kodali)  
Partner  
Membership No. - 056514  
FRN : 302081E

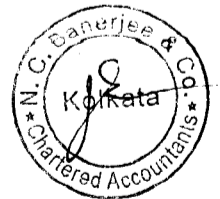
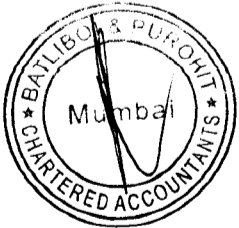
Place : Kolkata  
Date : 09/11/2015

**Notes on Accounts forming part of Un-audited Financial Results**  
**For the Quarter and Half Year Ended 30<sup>th</sup> September, 2015**

1. The Bank is following the same Accounting Policies in preparation of these financial results as were followed in the annual financial statements for the year ended 31<sup>st</sup> March, 2015.
2. The financial results for the quarter and half year ended 30<sup>th</sup> September, 2015 have been arrived at after considering provisions for Non Performing Assets, Standard Assets, Restructured Advances, Investment Depreciation, Sundry Liabilities (Interest Capitalisation) account for Funded Interest Term Loan (FITL) and provision for exposure to entities with Unhedged Foreign Currency Exposure on the basis of prudential norms and specific guidelines issued by Reserve Bank of India. Provision for Taxes and other usual and necessary provisions including employee benefits have been made on estimated / proportionate basis and subject to adjustment at the year end.
3. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in its meeting held on 9<sup>th</sup> November, 2015. The results have also been subjected to Limited Review by the Statutory Central Auditors, in terms of RBI guidelines and the Listing Agreement with Stock Exchanges.
4. The reconciliation of various inter-branches, inter-bank accounts, including National and Local Clearing account, NOSTRO account, Branch System Suspense account and ATM transactions is an ongoing process and is under progress. The impact of the above, if any, on the financial results for the quarter and half year ended 30<sup>th</sup> September, 2015, in the opinion of the management will not be significant.
5. In terms of RBI circular DBR. No. BP.BC. 94/21.04.048/ 2014-15 dated May 21, 2015 in respect of assets sold to SC/ RCs during the half year ended September 30, 2015, the shortfall arrived at by deducting the sale consideration and the provision held as on the date of the sale from the outstanding amount, is being amortized over two years. Accordingly, the Bank has charged to the Profit & Loss Account an amount of ₹ 126.31 crore during the half year ended September 30, 2015 (₹83.41 crore during the quarter ended 30<sup>th</sup> September, 2015) on proportionate basis and balance carried over as at September 30, 2015 is ₹ 541.00 crore.
6. In accordance with RBI guidelines, Bank has shifted Securities having book value of ₹ 7556.76 crore from HTM to AFS category during the first quarter of FY 2015-16 and as the Market Value of such securities was more than Book Value, hence no depreciation was provided.



7. Based on the available data, available financial statements and the declaration from borrowers wherever received, the Bank has estimated the liability of ₹ 2.41 crore as on 30<sup>th</sup> September, 2015 on Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD. No.BP.BC.85/21.06.200/2013-14 dated 15<sup>th</sup> January 2014 and subsequent clarification vide circular no. DBOD. No.BP.BC.116/21.06.200/2013-14 dated 3<sup>rd</sup> June, 2014. The entire estimated amount has been fully provided for.
8. In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated 1<sup>st</sup> July 2013, Banks are required to make half yearly Pillar 3 disclosures under Basel III capital requirements with effect from 30<sup>th</sup> September 2013. The disclosures have been made available on Bank's website at the following link (<https://www.allahabadbank.in/english/home.aspx>). The disclosures have not been subjected to limited review by the statutory auditors of the Bank.
9. The Bank has issued and allotted 2,91,81,274 (Two crore ninety one lac eighty one thousand two hundred seventy four) equity shares of face value of ₹ 10.00 (Rupees Ten only) at an issue price of ₹ 96.98 (Rupees ninety six and paisa ninety eight only) including a premium of ₹ 86.98 (Rupees eighty six and paisa ninety eight only) per equity share to Government of India (President of India) on preferential basis on 30.09.2015 for a total consideration of ₹ 282,99,99,952.52 (Rupees two hundred eighty two crore ninety nine lac ninety nine thousand nine hundred fifty two and paisa fifty two only). As a result, the share holding of Government of India has increased from 60.83 % to 62.73 %. Accordingly, the EPS has been calculated on weighted average number of equity shares as specified in AS-20 issued by the Institute of Chartered Accountants of India.
10. In accordance with Reserve Bank of India Notification No. DBOD No. BP.BC.77/21.04.018/2013-14 dated 20.12.2013, the Bank has provided Deferred Tax Liability (DTL) of ₹ 53.83 crore during the half year ended on 30<sup>th</sup> September, 2015 including ₹ 22.50 crore during the quarter ended on 30<sup>th</sup> September, 2015 (corresponding half year of previous year ₹ 50.47 crore and corresponding quarter of previous year ₹ 20.39 crore) on account of Special Reserve created under section 36(1)(viii) of the Income Tax Act, 1961.
11. Pursuant to RBI circular DBR. BP. BC. No. 31/21.04.018/2015-16 dated July 16, 2015, the Bank has, with effect from quarter ended June 30, 2015, included its deposits placed with NABARD/ SIDBI/ NHB on account of shortfall in priority sector targets under schedule 11 – "Other Assets". Hitherto these were included under "Investments". Interest Income on these deposits has been included under "Interest



Earned – Others”. Hitherto such interest income was included under “Interest Earned – Income on Investments”. Figures for the previous periods have been regrouped/ reclassified to conform to current period’s classification. The above change in classification has no impact on the profit of the Bank for the quarter & half year ended September 30, 2015 or the previous periods presented.

12. The Bank has made a total provision of ₹ 743.98 crore upto 31<sup>st</sup> March, 2015 towards arrears for wage revision including liability of Pension, Gratuity and Leave Encashment, which is effective from 1<sup>st</sup> November, 2012. The Bank has during the current half year reversed excess provision in arrear salary of ₹ 30.62 crore to employee cost.

13. Status of Investor Complaints:

No. of Complaints

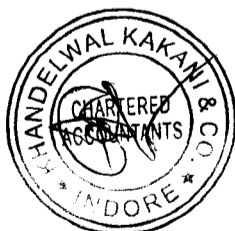
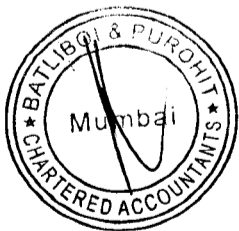
a.	Pending as on 01.07.2015	NIL
b.	Received during the quarter ended 30.09.2015	276
c.	Disposed off during the quarter ended 30.09.2015	276
d.	Pending as on 30.09.2015	NIL

14. Non Performing Loan Provision coverage ratio as on 30<sup>th</sup> Sept' 2015 is 55.49%.

15. The figures of previous period have been regrouped and reclassified wherever considered necessary in order to make them comparable.


16. Statement of Assets and Liabilities:

Particulars	(₹ in lakh)		
	As on 30.09.2015 Reviewed	As on 30.09.2014 Reviewed	As on 31.03.2015 Audited
<b>Capital and Liabilities:</b>			
Capital	60056	54461	57138
Reserve and Surplus	1266808	1151974	1207140
Deposits	18815136	18529739	19342405
Borrowings	1547570	1217550	1431592
Other Liabilities and Provisions	600937	570069	671373
<b>Total</b>	<b>22290507</b>	<b>21523793</b>	<b>22709648</b>
<b>Assets :</b>			
Cash and Balances with Reserve Bank of India	855213	800286	966022
Balances with Bank and Money at Call and Short Notice	955377	515960	747345

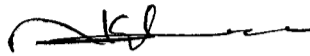



Investments	5059013	5751294	5498507
Advances	14852618	13977236	14987684
Fixed Assets	145058	136339	140541
Other Assets	423228	342678	369549
<b>Total</b>	<b>22290507</b>	<b>21523793</b>	<b>22709648</b>


  
 (Rakesh Sethi)  
 Chairman & Managing Director

  
 (Sanjeev Kumar Sharma)  
 Director

  
 (J. K. Singh Kharb)  
 Executive Director

  
 (N. K. Sahoo)  
 Executive Director

  
 (A. K. Goel)  
 General Manager  
 (Finance & Accounts and CFO)

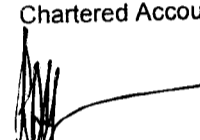
  
 (P. L. Pradhan)  
 Dy. General Manager  
 (Finance & Accounts)


  
 (Bhavesh Mishra)  
 Asst General Manager  
 (Finance & Accounts)

**Statutory Central Auditors**

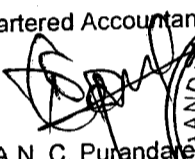
(In terms of our review report of even date)

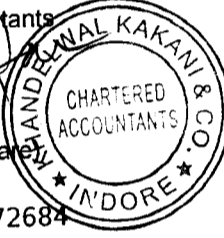
For M/s Batliboi & Purohit  
 Chartered Accountants

  
 (CA Raman D. Hangekar)  
 Partner  
 Membership No.-030645  
 FRN : 101048W

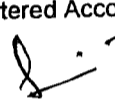



For M/s Khandelwal Kakani & Co.  
 Chartered Accountants

  
 (CA N. C. Purandare)  
 Partner  
 Membership No.- 072684  
 FRN : 001311C




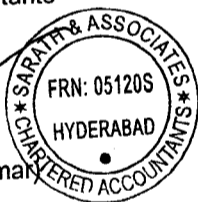
For M/s Raghu Nath Rai & Co.  
 Chartered Accountants

  
 (CA Samir Jain)  
 Partner  
 Membership No.- 077010  
 FRN : 000451N

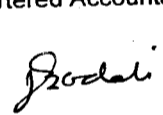


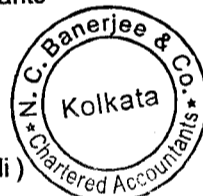
For M/s Sarath & Associates  
 Chartered Accountants

  
 (CA P. Sarath Kumar)  
 Partner  
 Membership No. - 021755  
 FRN : 005120S



For M/s N. C. Banerjee & Co.  
 Chartered Accountants

  
 (CA. M. C. Kodali)  
 Partner  
 Membership No. - 056514  
 FRN : 302081E



Place: Kolkata.  
 Date : 09.11.2015

SEGMENT- WISE REVENUE, RESULTS, AND CAPITAL EMPLOYED  
FOR THE QUARTER & HALF YEAR ENDED 30.09.2015

(₹ in lakh)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2015 (Reviewed)	30.06.2015 (Reviewed)	30.09.2014 (Reviewed)	30.09.2015 (Reviewed)	30.09.2014 (Reviewed)	31.03.2015 (Audited)
<b>PART - A Business Segment</b>						
<b>a Segment Revenue</b>						
i) Treasury Operations	118978	127312	135368	246290	276773	543079
ii) Corporate/Wholesale Banking	241758	255829	257784	497587	521363	1032970
iii) Retail Banking	161900	149862	131984	311762	273441	557774
iv) Other Banking Operations	9070	6641	16527	15711	21886	37390
<b>Total</b>	<b>531706</b>	<b>539644</b>	<b>541663</b>	<b>1071350</b>	<b>1093463</b>	<b>2171213</b>
Less : Inter Segment Revenue	0	0	0	0	0	0
<b>Net Sales/Income from Operation</b>	<b>531706</b>	<b>539644</b>	<b>541663</b>	<b>1071350</b>	<b>1093463</b>	<b>2171213</b>
<b>b Segment Result</b>						
Profit (+)/Loss (-) before Tax & after interest from each segment						
i) Treasury	19141	25094	17208	44235	37792	87948
ii) Corporate/Wholesale Banking	38832	46302	45443	85134	95449	168226
iii) Retail Banking	52796	49644	40249	102440	89305	166775
iv) Other Banking Operations	5108	3110	12768	8218	15075	23022
<b>Total (Operating Profit)</b>	<b>115877</b>	<b>124150</b>	<b>115668</b>	<b>240027</b>	<b>237621</b>	<b>445971</b>
Less :						
i) Interest	0	0	0	0	0	0
ii) Other Un-allocable Expenditure	70310	85479	72995	155789	158189	285666
iii) Other Un-allocable income	0	0	0	0	0	0
<b>Total Profit Before Tax</b>	<b>45567</b>	<b>38671</b>	<b>42673</b>	<b>84238</b>	<b>79432</b>	<b>160305</b>
<b>C Capital Employed</b>						
(Segment Assets-Segment Liabilities)						
i) Treasury Operations	273831	267772	291251	273831	291251	276974
ii) Corporate/Wholesale Banking	602826	586432	544024	602826	544024	582637
iii) Retail Banking	296866	272987	229072	296866	229072	256689
iv) Other Banking Business	8283	8138	5749	8283	5749	7437
v) Unallocated Assets	145058	144300	136339	145058	136339	140541
<b>Total Capital Employed</b>	<b>1326864</b>	<b>1279629</b>	<b>1206435</b>	<b>1326864</b>	<b>1206435</b>	<b>1264278</b>
<b>PART - B Geographic Segment</b>						
<b>a Revenue</b>						
i) Domestic	524015	533615	535914	1057630	1080972	2147200
ii) International	7691	6029	5749	13720	12491	24013
<b>Total</b>	<b>531706</b>	<b>539644</b>	<b>541663</b>	<b>1071350</b>	<b>1093463</b>	<b>2171213</b>
<b>b Assets</b>						
i) Domestic	20896397	20739073	20519870	20896397	20519870	21474403
ii) International	1394110	1153847	1003923	1394110	1003923	1235245
<b>Total</b>	<b>22290507</b>	<b>21892920</b>	<b>21523793</b>	<b>22290507</b>	<b>21523793</b>	<b>22709648</b>

Notes on Segment Reporting :

- As per guidelines of RBI on compliance with Accounting Standards, the Bank has adopted " Treasury Operations", Corporate/Wholesale Banking, Retail Banking and "Other Banking Operations" as Primary business segments and "Domestic" and International as geographic segments for the purpose of compliance with AS-17 on Segment reporting issued by ICAI.
- The figures of the previous period/year have been regrouped/rearranged wherever necessary so as to make them comparable with those of the current Period.

(Rakesh Sethi)  
Chairman & Managing Director

(Sanjeev Kumar Sharma)  
Director

(J. K. Singh Kharb)  
Executive Director

(N.K.Sahoo)  
Executive Director

(A.K.Goel)  
General Manager  
(Finance & Accounts and CFO)

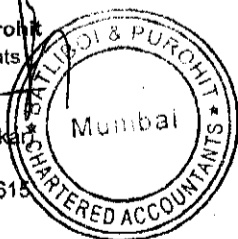
(P. L. Pradhan)  
Dy. General Manager  
(Finance & Accounts)

(Shavesh Mishra)  
Asst. General Manager  
(Finance & Accounts)

(In terms of our review report of even date)

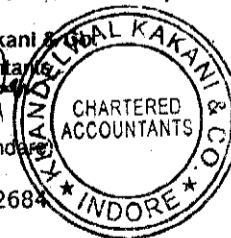
For M/s Batlibol & Purohit  
Chartered Accountants

(CA Raman D. Hangekar)  
Partner  
Membership No.-030615  
FRN : 101049W



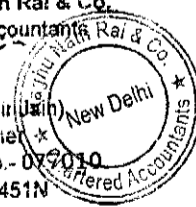
For M/s Khandelwal Kakani & Co.  
Chartered Accountants

(CA N. C. Purandare)  
Partner  
Membership No.- 072684  
FRN : 001311C



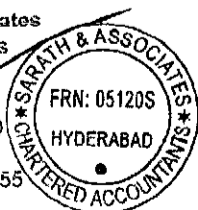
For M/s Raghu Nath Rai & Co.  
Chartered Accountants

(CA Samir Jain)  
Partner  
Membership No.- 072010  
FRN : 000451N



For M/s Sarath & Associates  
Chartered Accountants

(CA P. Sarath Kumar)  
Partner  
Membership No. - 021755  
FRN : 005120S



For M/s N. C. Banerjee & Co.  
Chartered Accountants

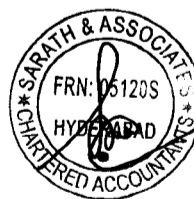
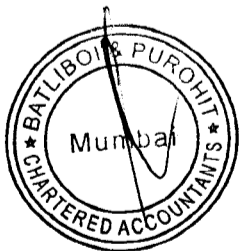
(CA M. C. Kodali)  
Partner  
Membership No. - 056514  
FRN : 302081E



**LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2015**

To  
The Board of Directors,  
Allahabad Bank,  
Kolkata.

1. We have reviewed the accompanying statement of unaudited financial results of Allahabad Bank for the Quarter and Half Year ended 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
  
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
  
3. In the conduct of our Review we have reviewed 20 branches including 1 Forex-cum-Treasury Branch and relied on the review reports in respect of non-performing assets received from concurrent auditors of 30 branches and 1 foreign branch. These review reports cover 58.62% of the advances portfolio of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches and consolidated return from Head Office of the Bank.







4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

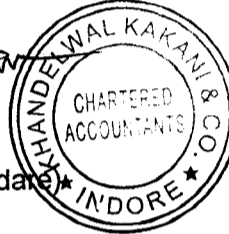

**Statutory Central Auditors**

For M/s Batliboi & Purohit  
Chartered Accountants





(CA Raman D. Hangekar)  
Partner  
Membership No.-030615  
FRN : 101048W

For M/s Khandelwal Kakani & Co. For M/s Raghu Nath Rai & Co.  
Chartered Accountants Chartered Accountants

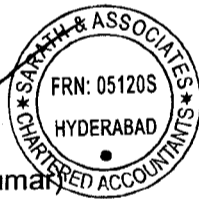



(CA N. C. Purandare)  
Partner  
Membership No.- 072684  
FRN : 001311C




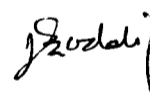
(CA Samir Jain)  
Partner  
Membership No.- 077010  
FRN : 000451N

For M/s Sarath & Associates  
Chartered Accountants



(CA P. Sarath Kumar)  
Partner  
Membership No. - 021755  
FRN : 005120S

For M/s N. C. Banerjee & Co.  
Chartered Accountants



(CA. M. C. Kodali)  
Partner  
Membership No. - 056514  
FRN : 302081E

Place : Kolkata

Date : 09.11.2015