

PRESS RELEASE



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Financial Results of Q-3 of FY 2018-19

ALLAHABAD BANK'S Total Business Rs 3,67,713 crores

Performance of Quarter ended December 2018

- Total Business of the Bank stood at Rs. 3,67,713 crore as against Rs. 3,65,577 as on 30.09.2018
- Share of **CASA** in total deposit **improved** to **47.74 %** in December 2018 as against 45.14% at the end of December 2017, **one of the highest in the industry**
- **Retail Credit** grew by more than **26.11%** YoY basis
- **Cost of Deposit** improved to **5.13%** in Q-3 FY 2018-19 from 5.26% in Q-3 FY 2017-18
- **Provision Coverage Ratio (PCR)** significantly **improved** to **69.64%** in Q-3, FY 2018-19 as against 53.73% in Q-3, FY 2017-18
- **Gross NPA (GNPA)** stood at **17.81%** as on December 2018
- **NNPA** reduced to **7.70%** as on December 2018 from 7.96% in September 2018 and 8.97% as on December 2017
- Bank earned an Operating Profit of **Rs. 768.96 crore** in Q 3 FY 2018-19
- Net Interest Margin (NIM) improved **2.66%**

Business Highlights (as on 31.12.2018)

- Total Business of the Bank stood at **Rs. 3,67,713 crore**
- Total Deposit of the Bank stood at **Rs. 2,09,235 crore**
- Gross Credit stood at **Rs.1,58,478 crore**

- **Domestic CASA deposit** (Current Account & Savings Account) stood at **Rs. 99781 crore i.e. 47.74%, one of the highest in the industry**
- **Retail Credit** grew by **26.11%** as on 31.12.2018 YoY to **Rs.19599 crore** up from Rs.15540 crore as on 31.12.2017
- Operating Profit improved to **Rs. 768.96 crore**
- Bank drastically **reduced** its Net Loss to **Rs. 732.81 crore** in the Q-3 FY 2018-19 as against a Net Loss of Rs 1822.71 crores in the Q-2 FY 2018-19 and a Net Loss of Rs 1263.79 crore in Q-3 FY 2017-18

Asset Quality

- Gross Non Performing Assets (GNPA) **stood** at **17.81%** as on December 2018 as against 17.53% as on September 2018
- Net Non Performing Assets (NNPA) **reduced** to **7.70%** as on December 2018 down from 7.96% as on September 2018
- Provision Coverage Ratio (PCR) **improved** to **69.64%** in Q-3, FY 2018-19 up from 53.73% in Q 3 FY 2017-18

Capital Adequacy

- CRAR as on December 31, 2018 is 10.42% out of which CET 1 is 7.06% and AT1 is 0.09% and Tier-II CRAR is 3.27%

Performance under Retail Credit

- Total outstanding under **Retail Credit** grew by **26.11%** as on 31.12.2018 YoY to **Rs.19599 crore** up from Rs.15540 crore as on 31.12.2017
- In Housing Sector, Bank disbursed an amount of **Rs. 2924 crore** upto December 2018 as against Rs 2620 crore upto December 2017
- Total outstanding under Housing Sector **grew** to **Rs.14334 crore as on 31.12.2018**, up from Rs.11034 crore as on 31.12.2018, registering a **growth** of **29.88%** YoY basis
- Total outstanding under Vehicle Loan Sector **grew** to **Rs.1556 crore as on 31.12.2018**, up from Rs.1220 crore as on 31.12.2017, registering a **growth** of **27.48%** YoY basis

Financial Inclusion and Social Banking

- **Priority Sector Credit** stood at **Rs. 67460 crore** as on 31.12.2018, which was **46.38%** of ANBC against stipulated norm of 40%
- **Agriculture Credit** stood at **Rs.27521 crore** as on 31.12.2018, which was **18.92%** of ANBC against stipulated norm of 18%
- **Advances to Small and Marginal Farmers increased** to **Rs 19841 crore** as on 31.12.2018 from **Rs 18536 crore** as on 31.12.2017 which was **13.64%** of ANBC against stipulated norm of 8%
- Credit to **MSME** stood at **Rs.27405 crore** as on 31.12.2018
- Bank sanctioned **Rs.1560 crore** under **Mudra Scheme** during FY 2018-19
- Bank sanctioned **Rs. 1311 crore** under **Pradhan Mantri Awas Yojana (PMAY)**
- Under **Stand Up India Scheme** Bank has sanctioned **Rs. 410 crore**

Accolades/New Initiatives/Future Plans

- Bank has signed an MOU with SBI Life as a second partner in life insurance segment apart from LIC for providing alternative option to our valued customers
- A strategic decision has also been taken to introduce co-branded Credit Card with SBI Cards to offer a complete bouquet of Digital Banking Products
- Bank qualified for award and felicitation of PFRDA/DFS in Atal Pension Yojana Campaign "Leadership Capital" & Makers of Excellence-2.0

Kolkata

Date: 06.02.2019