

SCRUTINIZER'S REPORT

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| NAME OF THE BANK | ALLAHABAD BANK |
| MEETING | Annual General Meeting |
| DATE & TIME | 27 th June, 2018 at 10.30 a.m. |
| VENUE | Bhasha Bhawan Auditorium, National Library, Belvedere Road, Alipore, Kolkata – 700 027. |

1. Appointment as Scrutinizer:

We were appointed as Scrutinizer for the remote e-Voting as well as the voting conducted at the Annual General Meeting (AGM) of **Allahabad Bank** (hereinafter referred to as **the Bank**) held on 27th June, 2018 at 10.30 a.m. at Bhasha Bhawan Auditorium, National Library, Belvedere Road, Alipore, Kolkata – 700 027.

2. Dispatch of Notice convening the Meeting

The Bank has informed that, on the basis of the Register of Shareholders and the List of Beneficiary Owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Bank completed dispatch of the Notice of the AGM;

- On 2nd June 2018 by e-mail to 121153 shareholders who had registered their email-ids with Depositories/the Bank
- By Courier
On 30th May, 2018 to 107362 shareholders
- By Registered post
On 28th May, 2018 to 3228 shareholders

3. Cut-off date

The Voting rights were reckoned as on **Wednesday, 20th June, 2018** being the Cut-off date for the purpose of deciding the entitlements of shareholders at the remote e-Voting and voting at the Meeting.

4. Remote e-Voting

4.1 Agency:

The Bank has appointed National Securities Depository Limited (NSDL) as the agency for providing the remote e-Voting platform.

[Handwritten Signature]



4.2 Remote e-Voting:

Remote e-Voting platform was open from **10.00 a.m. on Sunday, 24th June, 2018 to 5.00 p.m. on Tuesday, 26th June, 2018** and shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions, on the e-Voting platform provided by NSDL.

5. Voting at the AGM:

- 5.1 As prescribed under Rule 20 (4) (xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that shareholders who have cast their votes through remote e-Voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period of remote e-Voting and before the start of Annual General Meeting, to only such details relating to shareholders who have cast their votes through remote e-Voting, such as their names, DP Id, Client Id, folios, number of shares held but not the manner in which they have voted.
- 5.2 Accordingly, NSDL, the remote e-Voting agency provided us with the names, DP Id & Client ID / folio numbers and shareholding of the shareholders who had cast their votes through remote e-Voting.
- 5.3 The Bank provided Tab voting facility to the shareholders at the venue of the meeting who attended the meeting.
- 5.4 Along with us, Ms. Dhritipriya Raydasgupta (DP ID: IN300394/18693514), a shareholder of the Bank was also appointed as a scrutinizer for the purpose of scrutinizing the voting at the Annual General Meeting.

6. Counting Process

- 6.1 After the chairperson of the meeting announced the commencement of voting, NSDL provided Tab based voting facility.
- 6.2 On completion of voting at the meeting, NSDL provided us with the List of shareholders who had cast their votes with their holding details and details of votes cast on the one Ordinary Resolution and one Special Resolution.
- 6.3 The votes were reconciled with the records maintained by the Bank and CB Management Services Pvt. Ltd., The Registrar and Share Transfer Agent (RTA) of the Bank with respect to the authorizations / proxies lodged with the Bank.



6.4 We unblocked the remote e-Voting results on the NSDL e-Voting platform in the presence of Mr. Debu Ghosh and Mr. Amit Banerjee and downloaded the remote e-Voting results.

6.5 Pursuant to the provision of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, voting rights of shareholders other than Central Government have been restricted to 10.00% of the total voting rights of all shareholders of the Bank

7. Results


7.1 We observed that

a) **40** shareholders had cast their votes at the meeting, out of which all were considered valid for resolution No. 1 and No. 2 respectively.

b) **222 and 225** shareholders had cast their votes through remote e-Voting for resolution No.1 and resolution No. 2 respectively.

7.2 The Consolidated Results with respect to the items on the agenda as set out in the Notice of the AGM dated 11th May, 2018 are enclosed.

7.3 Based on the aforesaid results, we report that, both the resolutions as contained in the AGM Notice dated 11th May, 2018 have been passed with **requisite majority**.


Shareholder Scrutinizer


Scrutinizer

Date : 27th June, 2018

Place : Kolkata

Consolidated Results

Item : To discuss, approve and adopt the Balance Sheet, Profit & Loss Account of the Bank as at and for the year ended 31st March, 2018, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.

| Particulars | Number of Votes and Votes contained in | | | | | | Percentage (%) |
|----------------|--|-----------|-------------------|-----------|--------|-----------|----------------|
| | Remote e-Votes | | Voting at the AGM | | Total | | |
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 214 | 153065291 | 32 | 757487086 | 246 | 910552377 | 100.00 |
| Dissent | 8 | 5454 | 8 | 22 | 16 | 5476 | 0.00 |
| Total | 222 | 153070745 | 40 | 757487108 | 262 | 910557853 | 100.00 |

Based on the aforesaid results, we report that the **Ordinary Resolution** as contained in the Notice dated 11th May, 2018, has been passed with **requisite majority**.

DP Gupta
Shareholder Scrutinizer



Date : 27th June, 2018
Place : Kolkata

Consolidated Results

Item : To raise equity capital aggregating upto Rs. 1900 Crore (Rupees One Thousand Nine Hundred Crore) (including premium) through QIP/ FPO/ Rights Issue etc.

| Particulars | Number of Votes and Votes contained in | | | | | | Percentage (%) |
|----------------|--|-----------|-------------------|-----------|--------|-----------|----------------|
| | Remote e-Votes | | Voting at the AGM | | Total | | |
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 207 | 152284544 | 32 | 757487086 | 239 | 909771630 | 99.90 |
| Dissent | 18 | 876664 | 8 | 22 | 26 | 876686 | 0.10 |
| Total | 225 | 153161208 | 40 | 757487108 | 265 | 910648316 | 100.00 |

Based on the aforesaid results, we report that the **Special Resolution** as contained in the Notice dated 11th May, 2017, has been passed with **requisite majority**.


Shareholder Scrutinizer



Date : 27th June, 2018

Place : Kolkata