

## SCRUTINIZER'S REPORT

NAME OF THE BANK	<b>ALLAHABAD BANK</b>
MEETING	<b>Extraordinary General Meeting</b>
DATE & TIME	<b>26<sup>th</sup> March, 2019 at 10.30 a.m.</b>
VENUE	<b>Bhasha Bhawan Auditorium, National Library, Belvedere Road, Alipore, Kolkata – 700 027.</b>

**1. Appointment as Scrutinizer:**

We were appointed as Scrutinizer for the remote e-Voting as well as the voting conducted at the Extraordinary General Meeting (EGM) of **Allahabad Bank** (hereinafter referred to as **the Bank**) held on 26<sup>th</sup> March, 2019 at 10.30 a.m. at Bhasha Bhawan Auditorium, National Library, Belvedere Road, Alipore, Kolkata – 700 027.

**2. Dispatch of Notice convening the Meeting**

The Bank has informed that, on the basis of the Register of Shareholders and the List of Beneficiary Owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Bank completed dispatch of the Notice of the EGM;

- On 1<sup>st</sup> March, 2019 by e-mail to 124095 shareholders who had registered their email-ids with Depositories/the Bank
- By Courier  
On 2<sup>nd</sup> March, 2019 to 98924 shareholders
- By Registered post  
On 2<sup>nd</sup> March, 2019 to 3585 shareholders

**3. Cut-off date**

The Voting rights were reckoned as on **Tuesday, 19<sup>th</sup> March, 2019** being the Cut-off date for the purpose of deciding the entitlements of shareholders for the remote e-Voting and Voting at the Meeting.





#### 4. Remote e-Voting

##### 4.1 Agency:

The Bank has appointed National Securities Depository Limited (NSDL) as the agency for providing the remote e-Voting platform.

##### 4.2 Remote e-Voting:

Remote e-Voting platform was open from **10.00 a.m. on Saturday, 23<sup>rd</sup> March, 2019 to 5.00 p.m. on Monday 25<sup>th</sup> March, 2019** and shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions, on the e-Voting platform provided by NSDL.

#### 5. Voting at the EGM:

- 5.1 As prescribed under Rule 20 (4) (xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that shareholders who have cast their votes through remote e-Voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period of remote e-Voting and before the start of Extraordinary General Meeting, to only such details relating to shareholders who have cast their votes through remote e-Voting, such as their names, DP ID, Client ID, Folio No., number of shares held but not the manner in which they have voted.
- 5.2 Accordingly, NSDL, the remote e-Voting agency provided us with the names, DP ID & Client ID / Folio numbers and shareholding of the shareholders who had cast their votes through remote e-Voting.
- 5.3 The Bank provided Tab voting facility to the shareholders at the venue of the meeting who attended the meeting.
- 5.4 Along with us, Shri Ashok Barnwal (DP ID Client ID: IN30372710010034), a shareholder of the Bank was also appointed as a scrutinizer for the purpose of scrutinizing the voting at the Extraordinary General Meeting.

#### 6. Counting Process

- 6.1 After the chairperson of the meeting announced the commencement of voting, NSDL provided Tab based voting facility.



- 6.2 On conclusion of voting at the meeting, NSDL provided us with the List of shareholders who had cast their votes with their holding details and details of votes cast on the Special Resolution.
- 6.3 The votes were reconciled with the records maintained by the Bank and CB Management Services Pvt. Ltd., the Registrar and Share Transfer Agent (RTA) of the Bank with respect to the authorizations / proxies lodged with the Bank.
- 6.4 We unblocked the remote e-Voting results on the NSDL e-Voting platform in the presence of Mr. Debu Ghosh and Mr. Subhabrata Biswas and downloaded the remote e-Voting results.
- 6.5 Pursuant to the provision of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, voting rights of shareholders other than Central Government cannot be more than 10.00% of the total voting rights of all shareholders of the Bank

**7. Results**

- 7.1 We observed that
- a) **79** shareholders had cast their votes at the meeting through Tab Voting.
  - b) **143** shareholders had cast their votes through remote e-Voting on the resolution.
- 7.2 The Consolidated Results with respect to the item on the agenda as set out in the Notice of the EGM dated 27<sup>th</sup> February, 2019 are enclosed.
- 7.3 Based on the aforesaid results, we report that the special resolution as contained in the EGM Notice dated 27<sup>th</sup> February, 2019 has been passed with **requisite majority**.

  
**Shareholder Scrutinizer**

  
**Scrutinizer**



Date : 26<sup>th</sup> March, 2019

Place : Kolkata

### Consolidated Result

**Item** : To create, offer, issue and allot upto 162,48,82,186 (One hundred sixty two crore forty eight lakh eighty two thousand one hundred eighty six) new equity shares of face value of ₹10.00 (Rupees ten only) each for cash at an Issue Price of ₹42.44 (Rupees forty two and paise forty four only) per equity share including a premium of ₹32.44 (Rupees thirty two and paise forty four only) per equity share determined in accordance with Regulation 164 (1) of SEBI (ICDR) Regulations, 2018, aggregating upto ₹6896.00 crore (Rupees six thousand eight hundred ninety six crore only) on preferential basis to the Government of India (President of India).

Particulars	Number of Votes and Votes contained in						Percentage (%)
	Remote e-Votes		Voting at the EGM		Total		
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	135	167596034	66	1799581143	201	1967177177	99.9997
<b>Dissent</b>	8	3464	13	1867	21	5331	0.0003
<b>Total</b>	<b>143</b>	<b>167599498</b>	<b>79</b>	<b>1799583010</b>	<b>222</b>	<b>1967182508</b>	<b>100.0000</b>

Based on the aforesaid results, we report that the **Special Resolution** as contained in the Notice dated 27<sup>th</sup> February, 2019, has been passed with **requisite majority**.

  
**Shareholder Scrutinizer**

Date : 26<sup>th</sup> March, 2019  
Place: Kolkata

  
  
**Scrutinizer**