

## SCRUTINIZER'S REPORT

Name Of The Bank	Allahabad Bank
Meeting	Extraordinary General Meeting
Day, Date & Time	Wednesday, 21 <sup>st</sup> March, 2018 at 10.30 a.m.
Venue	Bhasha Bhawan Auditorium, National Library, Belvedere Road, Alipore, Kolkata- 700027

**1. Appointment as Scrutinizer:**

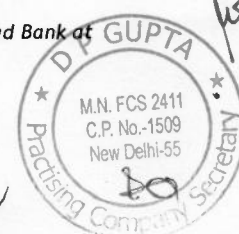
We were appointed as the Scrutinizer for the remote e-Voting as well as the voting at the Extraordinary General Meeting (EGM) of **Allahabad Bank** (hereinafter referred to as "**the Bank**") held on Wednesday, **the 21<sup>st</sup> March, 2018**.

**2. Dispatch of Notice convening the Meeting:**

The Bank has informed that, on the basis of the Register of Shareholders and the List of Beneficiary Owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for the purpose of e-voting, the Bank completed dispatch of the Notice of the EGM as under:

- On 23<sup>rd</sup> February, 2018 by email to **1,04,689** shareholders who had registered their email-ids with the Bank/ RTA.
- On 23<sup>rd</sup> February, 2018 to 1,494 shareholders by Registered Post.
- On 23<sup>rd</sup> February, 2018 to **69,867** shareholders and on 24<sup>th</sup> February, 2018 to **69,867** shareholders by courier.

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the EGM held on 21<sup>st</sup> March, 2018*



3. **Specified Date/ Cut - off Date:**

The Voting rights were reckoned as on **23<sup>rd</sup> February, 2018** being the **Specified Date** for the Agenda Item No. 1, and **14<sup>th</sup> March, 2018** being the Cut-off Date for the Agenda item No. 2 for the purpose of deciding the entitlements of shareholders for the remote e-Voting and voting at the meeting.

4. **Remote e-Voting Process:**

4.1 **Agency**

The Bank has appointed **National Securities Depository Limited ("NSDL")** as the agency for providing the remote e-voting platform.

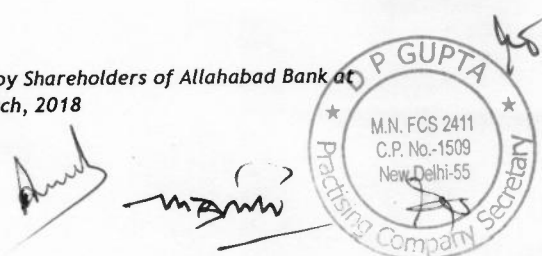
4.2 **Remote e-Voting period**

Remote e-Voting platform was open from **Sunday, 18<sup>th</sup> March, 2018 at 10.00 a.m. till 5:00 p.m. on Tuesday, 20<sup>th</sup> March, 2018** and shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the **Two agenda items** on the remote e-Voting platform provided by National Securities Depository Limited (NSDL).

5. **Voting at the EGM:**

5.1 In terms of Regulation 44(1) and 44(2) of SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that Shareholders who have cast their votes through remote e-Voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period of remote e-Voting and before the start of general meeting, to only such details relating to Shareholders who have cast their votes through remote e-Voting, such as their names, DP Id & Client Id/ Folio number of shares held but not the manner in which they have voted.

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- 5.2 Accordingly, NSDL, the remote e-Voting agency provided us with the names, DP Id & Client ID/ folios numbers and shareholding of the shareholders who had cast their votes through remote e-Voting.
- 5.3 The Bank had authorised NSDL to provide tab-based e-voting facility at the venue of the meeting for shareholders to vote on items on the agenda.
- 5.4 Shri Arun Kumar, Under Secretary to the Govt. of India and representative from the Government of India was appointed as Observer Shareholder Scrutinizer for scrutinising the voting at the EGM.

## 6. Counting Process

- 6.1 After the Chairperson of the Meeting announced the commencement of voting, NSDL provided tab-based voting facility.
- 6.2 On completion of voting at the Meeting, NSDL provided us with the List of Shareholders who had cast their votes, with their holding details and details of votes cast on the Two Special Resolutions.
- 6.3 The votes were reconciled with the records maintained by the Bank and CB Management Services Pvt. Ltd. , the Registrar and Share Transfer Agent (RTA) with respect to the authorizations/ proxies lodged with the Bank.
- 6.4 We unblocked the remote e-Voting results on the NSDL e-Voting platform in the presence of Shri Debu Ghosh and Shri Amit Banerjee and downloaded the remote e-Voting results.
- 6.5 Pursuant to provision of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/80, voting rights of shareholders other than Central Government holding more than 10% of total voting

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rights have been restricted to 10% of the total voting rights of all Shareholders of the Bank.

**7. Results**

7.1 We observed that on Agenda Item No. 1

- a) maximum 69 Shareholders had cast their votes at the meeting.
- b) maximum 82 Shareholders had cast their votes through remote e-voting

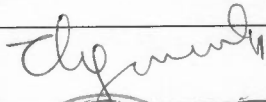

**and** on Agenda Item No. 2

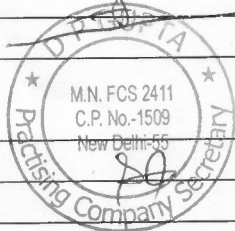
- a) 149 Shareholders had cast their votes at the meeting.
- b) 76 Shareholders had cast their votes through remote e-voting

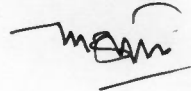
7.2 The Consolidated Result with respect to the items on the agenda as set out in the Notice of the EGM dated 14<sup>th</sup> February, 2018 is enclosed herewith.

7.3 Based on the aforesaid result, we report that, **the Special Resolution** as contained in agenda item No. 2 of the Notice of the EGM dated 14<sup>th</sup> February, 2018 has been passed with **requisite majority**.

7.4 Dr. Bijaya Kumar Sahoo, Shri Sarath Sura and Dr. Parthapratim Pal have secured majority of votes polled in the Election of Shareholder Director of the Bank.

		
D.P. Gupta		Arun Kumar, Under Secretary to GOI
C P NO		GOI Representative, Observer and Shareholder Scrutinizer
21 <sup>st</sup> March 2018		
Kolkata		





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**Consolidated Result**

1. To create, offer, issue and allot upto 21,07,33,352 (Twenty one crore seven lakh thirty three thousand three hundred and fifty two) new equity shares of ₹10/- each (Rupees Ten only) of the Bank on preferential basis to the Government of India (President of India) for cash at an Issue Price of ₹71.18 (Rupees Seventy one and Paise Eighteen Only) per share including premium of ₹61.18 (Rupees Sixty one and Paise Eighteen Only) per share.

Particulars	Remote e-Voting		Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	140	153388751	68	546739013	208	700127764	99.96
<b>Dissent</b>	9	312710	8	1018	17	313728	0.04
<b>Total</b>	<b>149</b>	<b>153701461</b>	<b>76</b>	<b>546740031</b>	<b>225</b>	<b>700441492</b>	<b>100.00</b>

Based on the aforesaid result, **Special Resolution** as contained in the Notice of the EGM dated 14<sup>th</sup> February, 2018 has been **passed with requisite majority**.

		Arun Kumar, Under Secretary to GOI
C P NO	1509	GOI Representative, Observer and Shareholder Scrutinizer
21 <sup>st</sup> March 2018		
Kolkata		

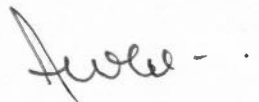


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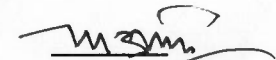
**RESULTS OF VOTING**

Name of the Candidate	Remote e-Voting		Voting at the EGM		Total	
	Voters	Votes	Voters	Votes	Voters	Votes
Dr. Bijaya Kumar Sahoo	82	40260546	69	6357	151	40266903
Shri Sarath Sura	74	39047705	67	6242	141	39053947
Dr. Parthapratim Pal	60	31106157	69	6561	129	31112718
Shri Arvind Kumar Jain	15	1155842	23	1876	38	1157718

  
**Returning Officer**

  
**GOI Observer**

  
**Consultant**  

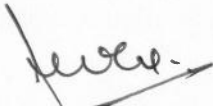

  
**RTA**


**21<sup>st</sup> March, 2018  
 Kolkata**

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ELECTION RESULTS: CANDIDATES SECURING MAJORITY OF VOTES POLLED

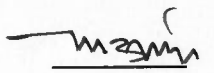
Name of the Candidate	Number of Votes
Dr. Bijaya Kumar Sahoo	40266903
Shri Sarath Sura	39053947
Dr. Parthapratim Pal	31112718

  
Returning Officer

  
GOI Observer

  
Consultant



  
RTA

21<sup>st</sup> March, 2018  
Kolkata