

Advertisement for engagement of IBBI approved Insolvency Professionals for engagement as Insolvency Resolution Professional for one of our borrowal accounts at Industrial Finance Branch New Delhi having exposure of approx Rs 435.00 Crore(TL:350.00crore & WC:85.00 crore).

(Website Placement)

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Allahabad Bank

(A Govt. of India Undertaking)

Industrial Finance Branch, Ground Floor, 17 Parliament Street, New Delhi – 110 001

Ph.: 23744621, 23342790 & 23366832 Fax: - 011-23342102

E-mail: ifbnewdelhi@gmail.com, br.del_ifb@allahabadbank.in

IBBI approved Insolvency Professionals for engagement as Insolvency Resolution Professional of one of our borrowal accounts at Industrial Finance Branch New Delhi

The bank desire to engage IBBI approved Insolvency Professionals for engagement as Insolvency Resolution Professional for one of our borrowal accounts at Industrial Finance Branch New Delhi having exposure of approx Rs 435.00 Crore(TL:350.00crore & WC:85.00 crore). The firms desirous of bidding should fulfill the following criteria:

1. The applicant IP should be registered with Insolvency & Bankruptcy Board of India (IBBI) at the time of submission of the application to the bank. The IP should have necessary acumen/ experience as specified herein and have unblemished integrity.
2. The applicant should be enrolled with an Insolvency Resolution Agency.
3. It will be desirable that IP has following qualifications:
 - a) The applicant should be successful Resolution Professional with atleast one resolution under IBC, 2016 completed.
 - b) The applicant should have specific experience in resolving cases in Fabrication of heavy Steel Structures and auxiliary equipments.
 - c) The applicant should have relevant experience of minimum 2 years in handling matters relating to rehabilitation of companies, which may include Corporate Debt Restructuring/ Strategic Debt Restructuring Scheme/ winding up of companies, BIFR cases under Sick



Industrial Companies (Special provisions) Act/ financial restructuring/ change in management of companies, etc.

The applicants shall provide valid documents in support of their claim of experience e.g work orders, copies of the agreements, assignment of task letters etc.

4. Appropriate support system of professionals, consultants and advisors to complete the Corporate Insolvency resolution in the manner, prescribed under the Code; Insolvency Professionals attached to Insolvency Professional Entities as defined in IBBI (Insolvency Professionals) Regulation, 2016 shall be given preference.
5. Capacity to organize and arrange the interim management of the debtor and operations as a going concern;
6. Capacity to secure, protect & preserve the assets of the debtor to protect the underlying value of the enterprise / debtor company.
7. The Insolvency Professional should not have been debarred by IBBI, IBA, etc. Besides, the above, the IP should undertake the followings: -
8. The IP shall abide by the Bank's terms and conditions including fees, etc.
9. The IP should not have any conflict of interest.
10. The IP if empanelled with the bank shall undertake that he/she shall not appear/advise or represent adverse to the Bank's interests

The offers are invited for financial bid.

Interested firms have to submit directly the bid to The Deputy General Manager, Industrial Finance Branch, Ground Floor, 17 Parliament Street, New Delhi – 110 001 (Between 10.00 A.M to 5.00 P.M from 21.02.2019 to 26.02.2019.

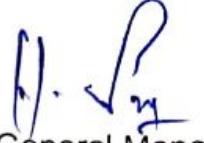
The duly filed in offer complete in all respect along with proposed fees and relevant documents in sealed cover superscribing " Offer for IRP" on top and name , address & contact no. of the IRP at bottom left corner should be addressed to

The Deputy General Manager,
Industrial Finance Branch, Ground Floor, 17 Parliament Street, New Delhi – 110 001

The last date of submission of complete application form in sealed cover is 26.02.2019 up to 5.00 PM. For any clarification, you may contact: - Smt. Rashmi Raj Manager, M- 9643527321
E Mail : ifbnewdelhi@gmail.com



The bank reserves right to cancel any or all tenders/ bid and stop the process at any point of time without assigning any reason or notice whatsoever.



Deputy General Manager
Allahabad Bank, Industrial Finance Branch, New Delhi.

