



**ALLAHABAD BANK**

(A GOVT. OF INDIA UNDERTAKING)

Zonal Office: Bhopal, Office Complex, Block-C, 1<sup>st</sup> Floor, Gautam Nagar

Phone No.- 0755-2583669/2602347

**Empanelment of Valuers for valuation of Agriculture Land/Plant & Machinery**

Allahabad Bank invite application from the interested applicants (Individuals/Firms/Companies) having specialized Knowledge, relevant experience in valuation of agriculture land, Plant & Machinery charged to the bank in Bhopal Zone.

For details regarding Educational Qualification, Professional Qualification, Experience & other information visit our Bank's website [www.allahabadbank.in](http://www.allahabadbank.in) or contact at the captioned address/contact numbers. You may also contact the nearest Branch of our bank.

Your application should reach us latest 23.05.2019 on the prescribed format (Annexure-F) along with other requisite information.

Zonal Head  
Zonal Office Bhopal

## **Empanelment of Valuers For Agriculture Land and Plant & Machinery**

Applications are invited from the interested applicants (individuals/Firms/Companies) having specialized knowledge, relevant experience in valuation of agriculture and plant & machinery charged to the bank in the Bhopal Zone. The applicant must possess the following educational qualification & experience on the date of submission of his application.

### **Eligibility/Selection Criteria:**

#### **1. For valuer of Plant & Machinery:**

##### **A) Educational Qualification:**

- I. Bachelor's degree in Mechanical, electrical, chemical, production, electronics, computer, industrial engineering and any other stream of engineering.
- II. Diploma in Mechanical, electrical, chemical, production, electronics, computer, industrial engineering and may any other stream of engineering.
- III. Master degree in valuation of plant and machinery awarded by recognized university in India.

##### **B) Additional Qualification:**

- I. The applicant with bachelor degree qualifications should preferably possess an additional qualification in the form of a certification examination on or before 31.12.2019 of duration of one semester or more in the subjects which are vital for valuation of plant & machinery and which are not covered in the course curriculum of mentioned engineering streams from recognized university or the institution conducting the examination in valuation of plant & machinery which are established under state or central Act.
- II. The applicants with diploma qualification should preferably possess an additional qualification in the form of a certification course in valuation of plant & machinery described under S.no. (i).
- III. The additional qualification is compulsory after 01.01.2020.

##### **C) Experience:**

- I. 5 years work experience in the field of valuation of plant & machinery after completion of Degree or equivalent.
- II. 8 years work experience in the field of valuation of plant & machinery after completion of Diploma.
- III. 2 years of work experience in the field of valuation of plant & machinery after passing examination in valuation of plant & machinery.

##### **D) Age Criteria:**

The minimum age for empanelment shall be 25 years and there is no maximum age limit for valuer to remain on the panel.

### **E) Membership of professional Bodies:**

The valuer should actively participate in professional activities in professional bodies & should be a member in good standing of any one of the valuer association:

- a) Institution of Government Approved Valuers (IGAV)
- b) Institution of Valuers (IOV)
- c) The Indian Institution of Valuers (IIV)
- d) Institution of Surveyors (IOS)
- e) Practicing Valuers Associations of India (PVAI)
- f) Institution of Estate Manager and Appraisers (IESMA)
- g) Center for Valuation Studies, Research and Training (CVSRT)
- h) Royal Institution of Chartered Surveyors (RICS)
- i) American Society of Appraisers (ASA), USA
- j) Appraisal Institute (AI), USA

**2) For Valuer of Agriculture Land:** Valuer of agriculture land ought to have knowledge of following principles of valuation.

- Cost, price, value & worth.
- Various types of value.
- Value elements-Ingredients-Characteristics.
- Annuities-Capitalization-rate of capitalization-redemption of capital.
- Three approaches to value viz Income, Market & Cost.
- Laws applicable to agriculture land.

### **A) Educational Qualification:**

- I. He must be a graduate in Agriculture Science from a recognized university and must have worked as a farm valuer for a period of not less than 5 years; **OR**
- II. He must be a person formerly employed in a post under Government as District Magistrate, Revenue Officer, Settlement Officer, Land Valuation Officer, Superintendent of Land Records, Agriculture Officer, Registrar under Registration Act, 1908 (16 of 1908), or any other officer of equivalent rank performing similar functions and must have retired or resigned from such employment after having rendered service in anyone or more of the posts aforesaid for an aggregate period of not less than 5 years.

### **B) Age Criteria:**

The minimum age for empanelment shall be 25 years and there is no maximum age limit for valuer to remain on the panel.

### **C) Membership of professional Bodies:**

The valuer should actively participate in professional activities in professional bodies & should be a member in good standing of any one of the valuer association:



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- h) Royal Institution of Chartered Surveyors (RICS)
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The application should be submitted to "The Deputy General Manager, Zonal Office, Office Complex, Block-C, 1<sup>st</sup> Floor, Gautam Nagar, Bhopal" or respective Branches within the prescribed format-H along with following documents latest by 23.05.2019:

1. KYC Documents viz; PAN card, GST Registration, Voter Id card/Driving License/Adhar. Card/Passport
2. Satisfaction letter/Character certificate from other Financial Institutions, Banks or any other Govt. Organizations.
3. CIBIL Report
4. Experience certificate
5. Copies of educational qualification certificates
6. Copy of certificate of membership with IOV or any other organization as specified under point no. 'c' and any other information, if any.



(Assistant General Manager)  
Allahabad Bank  
Zonal Office Bhopal

- Encl: 1. Format-H  
2. District wise list of all branches under Bhopal Zone.

