



Advertisement for engagement of IBBI approved Insolvency Professionals for engagement as Insolvency Resolution Professional of one of our borrowal accounts at our Gurgaon, Branch Zonal Office Delhi-NCR having exposure of approx Rs 97.43 Crore engaged in business of construction of IT Park building

(Website Placement)

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Allahabad Bank

(A Govt. of India Undertaking)

Zonal Office: Delhi-NCR 17, Parliament Street, Second Floor, New Delhi - 110001

Tel: 011- 23364311-12, Email: zo.delhincr@allahabadbank.in

IBBI approved Insolvency Professionals for engagement as Insolvency Resolution Professional of one of our borrowal accounts Engaged in business of construction of IT Park building , at our Gurgaon Branch Zonal Office Delhi-NCR

The bank desire to engage IBBI approved Insolvency Professionals for engagement as Insolvency Resolution Professional of one of our borrowal accounts at our Gurgaon Branch Zonal Office Delhi-NCR having exposure of approx Rs 97.43 Crore engaged in business of construction of IT Park building. The firms desirous of bidding should fulfill the following criteria:

(I) The applicant IP should be registered with Insolvency & Bankruptcy Board of India (IBBI) at the time of submission of the application to the bank. The IP should have necessary acumen/ experience as specified herein and have unblemished integrity.

(II) The applicant should be enrolled with an Insolvency Resolution Agency.

(iii) It will be desirable that IP has:

a. Relevant experience of minimum 2 years in handling matters relating to rehabilitation of companies, which may include Corporate Debt Restructuring/ Strategic Debt Restructuring Scheme/ winding up of companies, BIFR cases under Sick Industrial Companies (Special provisions) Act/ financial restructuring/ change in management of companies, etc.

The applicants shall provide valid documents in support of their claim of experience e.g work orders, copies of the agreements, assignment of task letters etc.

b. Appropriate support system of professionals, consultants and advisors to complete the Corporate Insolvency resolution in the manner, prescribed under the Code; Insolvency Professionals attached to

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Insolvency Professional Entities as defined in IBBI (Insolvency Professionals) Regulation, 2016 shall be given preference.

- c. Capacity to organize and arrange the interim management of the debtor and operations as a going concern;
- d. Capacity to secure, protect & preserve the assets of the debtor to protect the underlying value of the enterprise / debtor company.
- iv. The Insolvency Professional should not have been debarred by IBBI, IBA, etc. Besides, the above, the IP should undertake the followings: -
  - a. The IP shall abide by the Bank's terms and conditions including fees, etc.
  - b. The IP who seeks to be empanelled by the Bank, should not have a conflict of interest.
  - c. The IP if empanelled with the bank shall undertake that he/she shall not appear/advise or represent adverse to the Bank's interests

The offers are invited for Financial bid.

Interested firms have to submit directly the bid to The Deputy General Manager, Zonal Office: Delhi-NCR 17, Parliament Street, Second Floor, New Delhi – 110001 (Between 10.00 A.M to 5.00 P.M from 28.12.2018 to 31.12.2018, except 2<sup>nd</sup> and 4<sup>th</sup> Saturday and public holidays).

The duly filled in offer complete in all respect along with relevant documents in sealed cover superscribing " Offer for IRP" on top and name , address & contact no. of the IRP at bottom left corner should be addressed to

**The Deputy General Manager**

**Zonal Office: Delhi-NCR 17, Parliament Street, Second Floor, New Delhi – 110001**

The last date of submission of complete application form in sealed cover is 31.12.2018 up to 5.00 PM. The offer shall be dropped in the box kept for the purpose at the premises of Allahabad Bank , Zonal Office: Delhi-NCR 17, Parliament Street, Second Floor, New Delhi – 110001. For any clarification, you may contact :- Sri Sohan Lal Chief Manager, Recovery M- 9819799022 E Mail : [zo.delncr\\_recov@allahabadbank.in](mailto:zo.delncr_recov@allahabadbank.in).

The bank reserve right to cancel any or all tenders/ bid and stop the process at any point of time without assigning any reason or notice whatsoever.

Deputy General Manager  
Allahabad Bank, Zonal Office-Delhi NCR.

Date-27.12.2018