

इलाहाबाद बैंक  
विश्वास की परम्परा



ALLAHABAD BANK  
A tradition of trust

ADVERTISEMENT FOR ENGAGEMENT OF IBA APPROVED AUDIT FIRMS FOR FORENSIC  
AUDIT OF ONE OF OUR BORROWAL ACCOUNTS HAVING EXPOSURE OF APPROX Rs. 15.00  
CRORES AND HAVING REGISTERED OFFICE AT MUMBAI

**(WEBSITE PLACEMENT)**

**ALLAHABAD BANK**

**(A Govt. of India undertaking)**

**Allahabad Bank, Khar Branch**

Vasu Smriti, Plot No 383-A, 13th Road, Khar (West),  
Mumbai, 400052

IBA approved Forensic Auditors Required for Forensic Audit of one Borrowal Account at Khar Branch, Mumbai.

The Bank desires to engage IBA approved preferably Category-A, Audit firms empanelled for Forensic Audit of below Rs. 50.00 cr for one of its borrowal accounts with exposure of approx. Rs. 15.00 cr and having operations and registered office at Mumbai to conduct Forensic audit covering a period from 24.06.2011 to 31.12.2018.

The Forensic audit should inter alia cover full gamut of financial and non financial area of the borrowal account including related events / transactions / direct or indirect and provide clear inference / conclusion in the report. The detailed scope of work can be downloaded from Bank's Website. The Forensic Audit report must be submitted within a maximum period of 30 days.

**The offers are invited for Financial Bid.** Interested firms have to submit directly the bid to **The Chief Manager, Allahabad Bank, Khar Branch, Vasu Smriti, Plot No 383-A, 13th Road, Khar (West), Mumbai, 400052** (between 10.00 a.m. to 4.00 p.m. from Monday to Saturday, except 2nd and 4th Saturday and public holidays) up to 15.02.2019.

The duly filled in offer complete in all respect along with relevant documents in sealed cover superscribing "Offer for Forensic Audit" on top and name, address & contact no. of the firm at bottom left corner should be addressed to

**The Chief Manager**

**Allahabad Bank, Khar Branch,**

**Vasu Smriti, Plot No 383-A, 13th Road, Khar (West),**

**Mumbai, 400052**

The price quote in financial bid shall be inclusive of all charges and expenses. A period maximum 30 days for presentation of report is solicited from the date of assignment. The last date of submission of complete application form in sealed cover is 15.02.2019 up to 4.00 PM. The offer shall be dropped in the box kept for the purpose at the premises mentioned above. For any clarification, you may contact- Shri. Vikesh Kumar, Chief Manager at the above mentioned address or through email: [br.mumkhar@allahabadbank.in](mailto:br.mumkhar@allahabadbank.in). The bid of offer shall be opened on 18.02.2019 at 12:00 PM at the above said premises. The bank reserves right to cancel any or all tenders / bid and stop the process at any point of time without assigning any reason or notice whatsoever.

Chief Manager, Allahabad Bank, Khar Branch, Mumbai

**KHAR BRANCH, MUMBAI**

SMRITI PLOT 383A 13TH ROAD KHAR, MUMBAI

**Ph.: 022-26484331/2604 1976/26040488**

**E-mail: [br.mumkhar@allahabadbank.in](mailto:br.mumkhar@allahabadbank.in), Website: [www.allahabadbank.com](http://www.allahabadbank.com)**

### **Notice Inviting Financial Bid for conducting Forensic Audit**

Financial Bids are invited from IBA Empanelled Forensic Audit Firms (Empanelled for the purpose of conducting Forensic Audit of frauds below Rs. 15.00 Crore) to conduct Forensic Audit in the account of M/s **Jaylon Impex India Pvt.Ltd.** having limit of Rs. 15 crore from our Bank. The Account is NPA.

The scope of your work of the Forensic Audit is as under:

#### **1. End Use of Funds**

- Identifying/ ascertaining the actual end use of funds disbursed by the Bank and assets created.
- Tracing the source of contribution by promoters by analyzing equity/debt/ unsecured loans infused by promoters /partners and verifying that they were not subsequently withdrawn.
- Commenting on adherence to Escrow/ Trust and Retention Account (TRA) arrangements (if any) made with bank. Details of all transactions with banks outside the consortium / other than nominated account.
- To examine the diversion/ siphoning of Bank's fund/ company's assets charged to the Bank as Security (Primary/ Collateral) and to quantify that amount, if any.
- Establishing money trail of all major transactions of procurement of equipment, investments made, unsecured loans given and major collections from sales and debtors (1 Crore and above) etc.

#### **2. Revenue & Receivables**

- Verification of Revenue from Operations including Sale Orders, Invoices and Controls in the Billing Process obtaining confirmation where-ever necessary and verifying the genuineness.
- Review of sales and debtors including review of sale transactions as may be found required. Analysis of vendor/customer relationships by analyzing sale transactions and verifications of genuineness of underlying documents.
- Review of receivables including age-wise analysis of debtors, identifications of major debtors, recoverability of the debtors and commenting on the genuineness.

#### **3. Purchases & payables**

- Verification of the purchases for operations including purchase order, invoices and controls in the billing process obtaining confirmation wherever necessary and verifying the genuineness. Review of payables including age-wise analysis of creditors, identifications of major creditors and commenting on the genuineness.

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#### 4. Investments

- Analysis of various investments made and their approvals. The documentation of investments is to be verified and commented upon.
- The commercial expediency and prudence of investments needs to be verified and commented upon.

#### 5. Related Party Transactions

- All related Party transactions should be documented year wise and commented upon as a separate section in the report
- Group Transactions/ inter-company transactions/ related party transactions are to be examined with respect to commercial prudence, genuineness, documentation and various approvals under the Laws. Non-compliances have to be brought out clearly. Diversion of funds is to be brought out clearly.
- Related Party Transactions should cover all transactions including but not limited to purchase, sales, expenses, loans given and taken, investments made in subsidiary, joint ventures and associates etc.

#### 6. Accounting and Falsification of accounts

- The auditor is required to examine whether accounting standards have been observed and whether there has been falsification of accounts where there are fraudulent transactions which are mere book entry and not backed by any genuine documents.
  - Wherever frauds, if any are observed, the modus operandi, the motive of the suspect and opportunity to commit fraud are to be commented. Whether there is any collusion and also mention the physical and documentary evidences to substantiate it, whether there was any attempt to destroy the evidence, etc.
7. Movement of Loans & Advances and their documentations, approvals under companies act, confirmations and commenting on genuineness of these loans. The end use of loans should be verified and commented upon.
8. Any other information considered relevant by you in the best interest of the Lender's / banks.
9. The above scope of work is illustrative and not exhaustive in nature and the bank shall be free to add to the above list/ discontinuation of above forensic audit depending on the evolving situation.

The Forensic Audit Report should cover period from 24.06.2011 to 31.12.2018 and is

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solicited within a period of 30 days from the date of assignment of Forensic Audit.

The price quote in financial bid shall be inclusive of all charges and expenses. The Quotes for the above assignment should be submitted in a sealed envelope latest by 5:00 PM on 15.02.2019 in sealed cover super-scribing "Offer for Forensic Audit" on top and should be addressed to:

**The Chief Manager**

**Allahabad Bank, Khar Branch,**

**Vasu Smriti, Plot No 383-A, 13th Road, Khar (West),**

**Mumbai, 400052**

**Ph.: 022-26484331/2604 1976/26040488**

**E-mail:** br.mumkhar@allahabadbank.in, **Website:** www.allahabadbank.com

The bid offer shall be opened on 18.02.2019 at 12:00 PM at the premises of Allahabad Bank, Fort Branch, Mumbai

The Bank reserves the right to cancel any or all tenders / bid and stop the process at any point of time without assigning any reason or notice whatsoever.

(Chief Manager)  
Allahabad Bank,  
Khar Branch, Mumbai

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