

**ALLAHABAD BANK**  
**ZO Ludhiana : Surya Kiran Phase-II**  
**The Mall 2<sup>nd</sup> Floor, Rakh bagh Ludhiana**

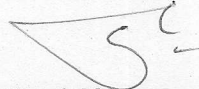
**NOTICE INVITING TENDER**

**Work: Interior & Furnishing job for Allahabad Bank**  
**Abohar Branch Ludhiana**

Sealed item rate tenders from enlisted contractors are invited for captioned work. The prescribed schedule of quantities may be obtained from Bank's Zonal Office at Surya Kiran Phase-II, 92 The mall II Floor, Rakh Bagh Road Ludhiana or may be downloaded from Bank's website [www.allahabadbank.in](http://www.allahabadbank.in). Sealed Quotations in the prescribed schedule super scribing name of work and firm's name may be submitted at Zonal Office as per following program.

1	Issue of tender document	From 27.08.2019
2	Submission of tender	On or before 03.09.2019 upto 15.00 hrs
3	Opening of tender	On 03.09.2019 at 15.30 hrs
4	Time of completions	4 weeks
5	Liquidated damages for delay	Should the work be not completed to the satisfaction of the Employer within the stipulated period, the contractor shall be bound to pay to the Employer a sum equivalent to 1% of the accepted tendered per week subject to ceiling of 10% of the accepted contract amount by way of liquidated damages and not as penalty during which the work remains uncommenced or unfinished after expiry of the completion date.
7	Payment terms	No advance will be paid. However running bill during progress of work may be paid considering the progress of work. The payment will be made on the basis of actual measurements. Income tax will be deducted as per the rules. Retention Money 10% will be deducted from the bill and to be released after 6 months from the date of virtual completion provided no defects is observed during this period.  Final payment will be made on satisfactory completion of the job

The Bank reserve the right to accept or reject any or all the tender without assigning any reason whatsoever.

  
Chief Manager