



ALLAHABAD BANK
FGM Office, Allahabad

NOTICE INVITING TENDER

Subject: Sale of Bank's Car

Allahabad Bank, FGM Office, Allahabad (22, P.D. Tandon Road, Prayagraj- 211001, UP) invites sealed tenders for sale of Bank's under mentioned car on "As is where is basis".

Car No.	Make	Date of Purchase	MV Tax Paid upto
UP 78BS2466	HONDA CITY	19.01.2009	22.01.2024

Bids is to be submitted in a closed envelope containing earnest money draft Rs.5000.00 in favour of Allahabad Bank payable at Prayagraj at Bank's FGM Office latest by 4pm on 28.03.2019.

The bids will be opened on 28.03.2019 at 5pm at FGM Office Allahabad as per the address given above in presence of bidders intend to attend.

The successful bidder after receiving offer letter from our office should deposit the amount deducting earnest money within 7 days of the letter failing which the earnest money will be forfeited. **Please note that GST Amount as applicable will be paid by the successful bidder along with above amount.**

The cars can be inspected by interested bidders on working day on office hours from 15/03/2019 to 28/03/2019 at Allahabad Bank, FGM Office Allahabad. Offerers should mention the subject on the sealed envelope i.e "Offer for Purchase of HONDA CITY Car No. UP 78BS2466".

The Bank reserves the right to reject any or all bids without assigning any reason whatsoever.


(Chief Manager)



BID FORM

The Chief Manger

Allahabad Bank-FGM Office

22, P.D. Tandon Road,

Prayagraj-211001

Dear Sir,

With reference to the 'Tender Notice' for sale of old "**HONDA CITY**" Bank's Car Regn. No **UP78BS2466** on "**As is where is basis**", I would like to participate in bidding process as per your terms & condition and submit my bid as under: -

Earnest Money	Bank Name/ DD No/Date	Bid Amount (Rs)

I also undertake to pay applicable GST in addition to my bid amount.

(_____)

Signature of the bidder

Name _____

Address _____

Mobile No _____

Date: _____



TERMS AND CONDITIONS

1. The bidders or their representative (not more than one) may be present, if they so desire, at the time of opening of offer / price bid.
2. The successful bidder will be required to deposit the balance bid amount after deducting earnest money within 7 days by demand draft / IOI in favour of "Allahabad Bank" payable at prayagraj.
3. The vehicle will be delivered to the successful bidder or his duly authorized representative after the complete verification of KYC documents by Bank and upon submission of documentary proof issued by concerned RTO confirming / acknowledging receipt of transfer of ownership.
4. The sold vehicle shall have to be removed by successful bidder immediately at his own expenses.
5. The vehicle will be disposed off as it where is and whatever basis.
6. The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own expeditiously. The Bank will not be responsible for any lapses on his part in this regard.
7. The successful bidder cannot withdraw bid, failing to which earnest money will be forfeited.
8. The Bank reserves the right to accept or reject any/all of the offer/price bid without assigning any reason.
9. Approval of sale offer is subject to Bank's internal procedure and as such participating bidders has no right to claim interest on the earnest money deposited by them with the Bid/Quotations/ sale offers.
10. No Intermediaries or Brokers are allowed in the Bids.
11. Arbitration: In case of any dispute between Bank & Buyer, the decision taken by the Arbitrator who will be appointed by the Bank shall be final and binding to Buyer.

Signature of Bidder.
(Also Seal in case of
firm)