

Advertisement for engagement of IBA approved audit firms for forensic audit of one of our borrowal accounts having exposure of approx Rs. 468.00 Crores and having registered office at Kolkata and operations at Bangalore, Karnataka and West Bengal

(WEBSITE PLACEMENT)

ALLAHABAD BANK

(A Govt. of India undertaking)

Allahabad Bank, I.F.B. Kolkata Branch

Kishore Bhawan, 4th Floor, 17 R.N. Mukharjee Road Kolkata -700001

IBA approved Forensic Auditors Required for Forensic Audit of one Borrowal Account at I.F.B. Kolkata Branch

The Bank desires to engage IBA approved preferably Category-A, Audit firms empanelled for Forensic Audit of Rs. 50.00 cr & above for one of its borrowal accounts with exposure of approx. Rs.468.00 Crores and having operations at Bangalore, Karnataka and West Bengal and registered office in Kolkata itself to conduct Forensic audit covering a period from 1st April 2011 to till date of audit. The firms desirous of bidding should fulfill the following criteria:

- (I) It should be IBA approved Audit firm for forensic audit of loan assets having exposure Rs.50 Cr and above.
- (II) The firm should have undertaken forensic audit of an entity engaged in Textile or related activities.
- (III) The firm should have been in continuous practice for at least 10 years.
- (IV) The firm having exposure in forensic audit of the Bank's borrowal accounts particularly in PSBs will be given preference.

The Forensic audit should inter alia cover full gamut of financial and non financial area of the borrowal account including related events / transactions / direct or indirect and provide clear inference / conclusion in the report with respect to fraud angle, money trail etc. The Forensic Audit report must be submitted within a maximum period of 30 days.

The offers are invited for Financial Bid.

Interested firms have to submit directly the bid to The Deputy General Manager, Allahabad Bank, I.F.B. Kolkata Branch, Kishore Bhawan, 4th Floor, 17 R.N. Mukharjee Road Kolkata -700001 (between 10.00 a.m. to 4.00 p.m. from Monday to Saturday, except 2nd and 4th Saturday and public holidays) up to 20.12.2018.

The duly filled in offer complete in all respect along with relevant documents in sealed cover superscribing "Offer for Forensic Audit" on top and name, address & contact no. of the firm at bottom left corner should be addressed to

The Deputy General Manager
Allahabad Bank, I.F.B. Kolkata Branch,
Kishore Bhawan, 4th Floor, 17 R.N. Mukharjee Road Kolkata -700001

The price quote in financial bid shall be inclusive of all charges and expenses. The report will cover a period beginning from 1st April -2011 to up to date. Also, a period of maximum 30 days for presentation of report is solicited from the date of assignment.

The last date of submission of complete application form in sealed cover is 20.12.2018 up to 4.00 PM. The offer shall be dropped in the box kept for the purpose at the premises of Allahabad Bank, I.F.B. Kolkata Branch, Kishore Bhawan, 4th Floor, 17 R.N. Mukharjee Road Kolkata -700001. For any clarification, you may contact- Sri.S.S.Pangty Chief Manager, M-9051156256 E Mail: br.ifbkolkata@allahabadbank.in

The bid of offer shall be opened on 21.12.2018 at 11:00 AM at the premises of Allahabad Bank, I.F.B. Kolkata Branch, Kishore Bhawan, 4th Floor, 17 R.N. Mukharjee Road Kolkata -700001.

The bank reserves right to cancel any or all tenders / bid and stop the process at any point of time without assigning any reason or notice whatsoever.

Deputy General Manager
Allahabad Bank, I.F.B. Kolkata Branch

