

**Addendum to Request for Quote  
for appointment of Merchant  
Banker for assessing the fair  
market value of Allahabad  
Bank's and Andhra Bank's stake  
in ASREC (India) Ltd.**

**Issued by**

**Allahabad Bank jointly with Andhra Bank**

**RFQ # : RFQ/Valuation/2019-20/02 dated 19.06.2019**

**Addendum Date: 10<sup>th</sup> July, 2019**

## Introduction

The Bank had floated the RFQ Ref No. RFQ/Valuation/2019-20/02 dated 19<sup>th</sup> June, 2019 for appointment of Merchant Banker for assessing the fair market value of Allahabad Bank's and Andhra Bank's stake in ASREC (India) Ltd). As per the terms of the RFQ, a pre-bid meeting was held on 5th July, 2019 which was attended by the representative of prospective Bidder's.

The addendum is being issued to clarify the queries of the prospective bidders raised during the pre-bid meeting. Keeping in the view of the queries sent by the bidder through e-mail, an addendum dated 10<sup>th</sup> July, 2019 to the RFQ is being issued as per Annexure-1 containing clarifications.

## Annexure-1

SI No	Page No.	Section No	RFQ text	Clause ref	Bidder's Queries details	Remarks
1	12	4.5	Demand Draft / Pay order for Rs.1,100/- (inclusive of GST) (Rupees One Thousand One Hundred Only) favoring "Allahabad Bank" as fees for participating in bidding. EMD of Rs.50000/- (Rupees Fifty Thousand only) in the form of Demand Draft / Pay order / Bankers Cheque only in favor of "Allahabad Bank" payable at Kolkata	Application Process	You are requested to confirm the following:- We are registered with NSIC under single point scheme and are eligible to get benefits under "Public procurement policy for Micro and small Enterprises order 2012". The certificate is enclosed. Therefore, Allahabad Bank is requested to confirm if we qualify for exemption of EMD of INR 50,000 and tender fees of INR 1,100.	As per the guidelines of government, the exemptions allowed to MSEs are applicable in the instant case. However to avail exemptions, the bidder has to submit all the necessary documents along with the bid.
2	11	4.3	Average turnover during the last three years i.e.2018-19, 2017-18 & 2016-17 (Document Required : Audited annual Financial statements)	Eligibility Criteria	Allahabad Bank is requested to confirm if the Company is not having the Audited Financial statement of FY18-19 as on the submission date. Can we submit the Provisional Financial Statements of FY18-19?	Bidders may submit provisional Financial statements for the F.Y 2018-19 (must be certified by Chartered Accountant with UDIN). Variation more than 10% will not be accepted. However the audited balance sheet is required to be submitted before appointment, in case of selection.

3	14	4.11	Valuation report to be submitted within 15 days of award	Timelines	Please help to know what all information shall be provided and by when information shall be provided as work can be started only after receiving all relevant and required information for valuation	As per the term of RFQ the Final Valuation Report has to be submitted within 15 days from the date of appointment
4	10	4.2	Completion of assignment conditional on satisfaction and acceptance	Terms of reference	Please help to understand, what are the parameters of satisfaction or acceptance or would expectation be shared in advance	Please refer to the term of the RFQ page no. 10 of point no.4.2
5	11	4.3	Turnover including FY ending March 31, 2019	Bidders Eligibility Criteria	Please suggest if March 2019 is not audited	Bidders may submit provisional Financial statements for the F.Y 2018-19 (must be certified by Chartered Accountant with UDIN). Variation more than 10% will not be accepted. However the audited balance sheet is required to be submitted before appointment, in case of selection.
6	11	4.4	Mode of submission will online and offline	Selection criteria	Please help to understand whether technical bid would require to be submitted online	Please refer to the term of RFQ. Page no. 3-4.
7	11	4.4	There is mention of reverse auction	Selection criteria	In our opinion it's not a such big assignment to involve reverse auction procedure and this would be making whole process cumbersome for selection committee as well as for bidder	RFQ clause remains unchanged
8	18-19	Reverse Auction	Person should have digital certificate on his name	Reverse Auction	Please help to understand whether the authorized person needs to have digital certificate on his name, as authorized person who shall sign bid documents shall only be participating in reverse auction and he shall not be having digital certificate on his name as in most cases digital certificates are on name of directors and they delegate or authorize persons to act on behalf	Please refer to the term of RFQ of page no. 18
9				Selection criteria	Whether the appointment as Valuer of this assignment will restrict ourselves from bidding or appointment in the disinvestment process of the captioned transaction. Please clarify.	The present RFQ is for appointment of MB for assessing fair market value of Allahabad Bank's and Andhra Bank's stake in ASREC (I) Ltd only.

Please treat this Addendum as an integral part of the RFQ document issued.

**No further queries pertaining to this Addendum or the RFQ will be entertained.**