

SCRUTINIZER'S REPORT

NAME OF THE BANK	ALLAHABAD BANK
MEETING	Annual General Meeting
DATE & TIME	28 th June, 2017 at 10.30 a.m.
VENUE	Bhasha Bhawan Auditorium, National Library, Belvedere Road, Alipore, Kolkata 700 027

1. Appointment as Scrutinizer

I was appointed as Scrutinizer for the remote e-voting as well as the voting conducted at the Annual General Meeting (AGM) of Allahabad Bank (hereinafter referred to as the Bank) held on 28th June, 2017 at 10.30 a.m. at Bhasha Bhawan Auditorium, National Library, Belvedere Road, Alipore, Kolkata 700027.

2. Dispatch of Notice convening the Meeting

The Bank has informed that, on the basis of the Register of Shareholders and the List of Beneficiary Owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Bank completed dispatch of the Notice of the AGM

➤ On 2nd and 3rd June, 2017 by e-mail to 103012 shareholders who had registered their email-IDs with Depositories/the Bank

➤ By Courier

On 3rd June, 2017 to 105302 shareholders

➤ By Registered post

On 3rd June, 2017 to 1591 shareholders

The above notice alongwith the Annual Report for the period 2016-2017 were also placed on the website of the Bank (<https://www.allahabadbank.in>) after it was sent to the shareholders. As per the provisions of Allahabad Bank (Shares and Meetings) Regulations, 1999 and Companies (Management and Administration) Rules, 2014, as amended, the Notice was published in newspapers on 5th June, 2017 in "Business Standard" (Hindi and English edition) and "Aajkal" (Bengali edition).

Report of Scrutinizer on remote e-voting & voting at AGM venue by Shareholders of Allahabad Bank



3. Cut-off date

The voting rights were reckoned as on **Wednesday, 21st June, 2017** being the cut-off date for the purpose of deciding the entitlements of shareholders at the remote e-voting and voting at the Meeting.

4. Remote e-voting

4.1 Agency:

The Bank has appointed National Securities Depository Limited (NSDL) as the agency for providing the remote e-Voting platform.

4.2 Remote e-Voting:

Remote e-Voting platform was open from **10.00 a.m. on Sunday, 25th June, 2017 to 5.00 p.m. on Tuesday, 27th June, 2017** and shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions, on the e-Voting platform provided by NSDL.

At the end of the voting period on Tuesday, 27th June, 2017 at 05:00 p.m., the voting portal of the service provider was blocked forthwith. On Wednesday, 28th June, 2017 after the conclusion of the meeting, the votes cast through e-voting facility were duly unblocked by me as the scrutinizer.

5. Voting at the AGM

5.1 As prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that shareholders who have cast their votes through remote e-voting do not vote again at the general meeting, the scrutinizer shall have access after closure of period of remote e-voting and before the start of Annual General Meeting, to only such details relating to shareholders who have cast their votes through remote e-voting, such as their names, DP ID, & Client ID, Folios, number of shares held but not the manner in which they have voted.

5.2 Accordingly, NSDL, the remote e-voting agency provided us with the names, DP ID & Client ID / Folio numbers and shareholding of the shareholders who had cast their votes through remote e-voting.

5.3 The Bank provided physical voting facility to the shareholders who attended the meeting.

Report of Scrutinizer on remote e-voting & voting at AGM venue by Shareholders of Allahabad Bank



5.4 Along with us, Shri Ashok Barnwal (DP ID & Client ID-IN303727-10010034), a shareholder of the Bank was also appointed as a scrutinizer for the purpose of scrutinizing the voting at the Annual General Meeting.

6. Counting Process

- 6.1 On completion of voting at the Meeting, CB Management Services (P) Limited (RTA) provided me with the List of Shareholders who had cast their votes, with their holding details and details of votes cast on the resolutions.
- 6.2 The votes were reconciled with the records maintained by the Bank and RTA with respect to the authorizations / proxies lodged with the Bank.
- 6.3 I unblocked the remote e-voting results on the NSDL e-Voting platform in the presence of Mr. Debu Ghosh and Mr. Amit Banerjee and downloaded the remote e-voting results.
- 6.4 No defaced or mutilated ballot papers were found by me.
- 6.5 No shareholder has voted through ballot papers as well as e-voting.
- 6.6 All ballot papers received upto the conclusion of the meeting on Wednesday, 28th June, 2017 were considered for scrutiny.
- 6.7 Pursuant to the provision of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/80, voting rights of shareholders other than Central Government have been restricted to 10% of the total voting rights of all shareholders of the Bank

7. Results

- 7.1 We observed that
- a) 29 shareholders had cast their votes at the meeting, out of which votes of 25 shareholders were considered valid and votes of 4 shareholders have been rejected.
 - b) 237 shareholders had cast their votes through remote e-voting.

Report of Scrutinizer on remote e-voting & voting at AGM venue by Shareholders of Allahabad Bank



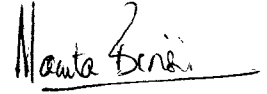
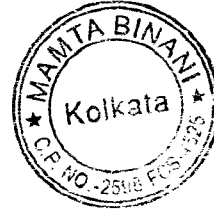
Mamta Binani

PRACTISING COMPANY SECRETARY

- 7.2 The Consolidated Results with respect to the items on the agenda as set out in the Notice of the AGM dated 17th May, 2017 are enclosed.
- 7.3 Based on the aforesaid results, we report that, the resolutions pertaining to both the agenda items of the AGM Notice dated 17th May, 2017 have been passed with requisite majority.



Shareholder Scrutinizer



Scrutinizer

Date: 29.06.2017

Place: Kolkata

Report of Scrutinizer on remote e-voting & voting at AGM venue by Shareholders of Allahabad Bank



Consolidated Results

Item No.1 : To discuss, approve and adopt the Balance Sheet, Profit & Loss Account of the Bank as at and for the year ended 31st March, 2017, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.

Particulars	Number of Votes and Votes contained in						Percentage (%)
	Remote e-Votes		Voting at the AGM		Total		
	Number	Votes	Number	Votes	Number	Votes	
Assent	230	125336051	22	490210482	252	615546533	99.999
Dissent	4	3686	3	1100	7	4786	0.001
Invalid votes	0	0	4	1510	4	1510	0.00
Total	234	125339737	29	490213092	263	615552829	100.00

Based on the aforesaid results, we report that the Ordinary Resolution pertaining to agenda item No. 1 of the AGM Notice dated 17th May, 2017, has been passed with requisite majority.


Shareholder Scrutinizer


Mamta Binani
Scrutinizer



Date: 29.06.2017
Place: Kolkata

Consolidated Results

Item No.2 : To raise equity capital aggregating upto Rs. 2000 Crore (including premium) through QIP/ FPO/ Rights Issue etc.

Particulars	Number of Votes and Votes contained in						Percentage (%)
	Remote e-Votes		Voting at the AGM		Total		
	Number	Votes	Number	Votes	Number	Votes	
Assent	189	108512564	23	490210782	212	598723346	97.254
Dissent	48	16901223	2	800	50	16902023	2.746
Invalid votes	0	0	4	1510	4	1510	0.00
Total	237	125413787	29	490213092	266	615626879	100.00

Based on the aforesaid results, we report that the **Special Resolution** pertaining to agenda item No. 2 of the AGM Notice dated 17th May, 2017, has been passed with requisite majority.


Shareholder Scrutinizer

Date: 29.06.2017
Place: Kolkata


Scrutinizer

