



RATE OF INTEREST UNDER RETAIL CREDIT PRODUCTS
w.e.f 01.10.2017

SL. NO.	SCHEME	RATE OF INTEREST	
1	ALL BANK AASHIANA SCHEME (Home Loan Product)	Upto Rs.75.00 Lac	MCLR+0.05%
		Above Rs.75.00 Lac & Up to Rs.300 Lac	MCLR+0.15%
2	HOUSING FINANCE SCHEME FOR NRI/PIO	Above Rs.300 Lac up to Rs.500 Lac	MCLR+0.40%
3	PREMIUM HOUSING FINANCE SCHEME FOR HIGH NET WORTH INDIVIDUALS (HNIs) (for loan amount above Rs.500 Lac)		MCLR+0.55%
4	HOUSING LOAN SCHEME FOR PENSIONER	*0.05% concession to Women & Salaried employee.	
4	HOUSE FURNISHING SCHEME	<ul style="list-style-type: none"> • MCLR+3.00% 	
5	LOAN FOR APPLICATION MONEY RAISED BY HOUSING BOARD / DEVELOPMENT AUTHORITY FOR ALLOTMENT OF RESIDENTIAL PLOT / FLAT / HOUSE	<ul style="list-style-type: none"> • MCLR+4.00%, in cases where interest is to be serviced on monthly basis • MCLR+3.50%, in cases where interest for 6 months paid upfront 	
6	ALL BANK HOME PLUS/ ALL BANK CREDIT LOYALTY BENEFIT SCHEME	<ul style="list-style-type: none"> • MCLR+1.25%, for Housing Loan borrowers • MCLR+3.00%, for Property Loan borrowers 	
7	REVERSE MORTGAGE SCHEME	11% (Fixed) with provision for reset in 3 years	
8	ALL BANK DREAM CAR SCHEME (Car Finance Scheme)	<ul style="list-style-type: none"> • For new Vehicle -- MCLR+0.50% • For pre-owned Vehicle -- MCLR+1.50% 	
9	ALL BANK MOBIKE SCHEME	MCLR+3.25%	



10	ALL BANK COMMERCIAL VEHICLE SCHEME (loan amount up to Rs.200 Lac)	Loan Amount	Micro Enterprise	Small Enterprise
		Up to Rs.0.50 Lac	MCLR	MCLR+0.50%
		Above Rs.0.50 Lac to Rs.2.00 Lac	MCLR+1.00%	MCLR+1.50%
		Above Rs.2.00 Lac to Rs.10.00 Lac	MCLR+1.50%	MCLR+2.00%
		Above Rs.10.00 Lac	NA	As per rating mentioned below
		Rating	Rate of Interest	
		AB-1	NA	MCLR+2.50%
		AB-2	NA	MCLR+2.50%
		AB-3	NA	MCLR+3.00%
		AB-4	NA	MCLR+3.00%
		AB-5	NA	MCLR+4.00%
		AB-6	NA	MCLR+5.65%
		AB-7	NA	MCLR+5.65%
11	ALL BANK FLEET FINANCE SCHEME (loan amount above Rs.200 Lac)	Rating	Rate of Interest	
		AB-1	MCLR+2.80%	
		AB-2	MCLR+2.85%	
		AB-3	MCLR+3.00%	
		AB-4	MCLR+4.15%	
		AB-5	MCLR+4.30%	
		AB-6	MCLR+6.95%	
		AB-7	MCLR+6.95%	



12	EDUCATION LOAN SCHEME	For studies in India		
		For IIMs, IITs & others	MCLR+0.35%	
		For NITs & others	MCLR+1.85%	
		For other Institutes	MCLR+2.00%	
		For studies Abroad		
		For loan amount up to Rs.4.00 Lac	MCLR+2.00%	
		For loan amount above Rs.4.00 Lac up to Rs.7.50 Lac	MCLR+2.00%	
		For loan amount above Rs.7.50 Lac	MCLR+1.85%	
		<ul style="list-style-type: none"> ✓ 0.50% rebate for girl students ✓ 1.00% interest concession if interest is paid during study & moratorium period <p>For details of Institution specific Rate of Interest, click here</p>		
13	GYAN DIPIKA	MCLR+4.50%		
14	ALL BANK PROPERTY SCHEME	MCLR+5.50%		
15	ALL BANK RENT SCHEME	MCLR+4.00%		
16	ALL BANK TRADE SCHEME	For Traders classified under Micro & Small Enterprise		
		Loan limit	Micro Enterprise	Small Enterprise
		Up to Rs.0.50 Lac	MCLR	MCLR+0.50%
		Above Rs.0.50 Lac up to Rs.2.00 Lac	MCLR+1.00%	MCLR+1.50%
		Above Rs.2.00 Lac up to Rs.10.00 Lac	MCLR+1.50%	MCLR+2.00%
		Above Rs.10.00 Lac, Rate of Interest is linked to Risk rating of the borrower		
		AB 1	MCLR+1.80%	MCLR+2.50%
		AB 2	MCLR+1.85%	MCLR+2.50%
		AB 3	MCLR+2.15%	MCLR+3.00%
		AB 4	MCLR+2.65%	MCLR+3.00%
		AB 5	MCLR+3.30%	MCLR+4.00%
		AB 6	MCLR+4.45%	MCLR+5.65%
		AB 7	MCLR+4.45%	MCLR+5.65%
		For Traders not covered under Micro and Small Enterprise		
		AB 1	MCLR+3.80%	
		AB 2	MCLR+3.80%	
		AB 3	MCLR+3.80%	
AB 4	MCLR+3.80%			
AB 5	MCLR+5.50%			
AB 6	MCLR+5.95%			
AB 7	MCLR+6.95%			



17	ALL BANK GOLD SCHEME	For Agricultural purpose	
		Up to Rs.0.50 Lac	MCLR
		Above Rs.0.50 Lac up to Rs.2.00 Lac	MCLR+1.30%
		Above Rs.2.00 Lac up to Rs.5.00 Lac	MCLR+2.30%
		Interest @7% shall be charged in case of KCC issued for short term production against pledge of Gold / Gold Jewellery and ornaments / Gold coins specially minted and sold by Banks	
		For Business / Consumption purpose	
18	ALL BANK NEW SARAL LOAN SCHEME (Personal Loan Scheme)	Up to Rs.3.00 Lac	MCLR+2.60%
		Above Rs.3.00 Lac up to Rs.25.00 Lac (for Consumption, maximum limit is Rs.5.00 Lac)	MCLR+4.25%
		MCLR+4.50%	
19	PERSONAL LOAN SCHEME FOR PENSIONERS	MCLR+3.50%	
20	PERSONAL LOAN SCHEME FOR DOCTORS/ MEDICAL PRACTITIONERS	MCLR+5.00%	
21	LOAN AGAINST NSC/KVP	MCLR+4.00%	
22	ALL BANK HOME APPLIANCE SCHEME	MCLR+3.00%	
23	OVERDRAFT IN SAVING BANK ACCOUNT	MCLR+5.00%	
24	ALL BANK IPO/FPO FINANCE SCHEME	MCLR+4.50%	
25	SCHEME FOR FINANCING VENDORS OF ATMs / CASH DISPENSER	AB 1 to AB 2	MCLR+2.50%
		AB 3 to AB 4	MCLR+4.50%
26	SKILL LOAN SCHEME	MCLR+1.50%	



Table:1 (Processing Fees & Prepayment fees for Retail Credit Products exclusive of taxes)

S I. N o	Scheme	Revised Processing Charges	Revised Prepayment Penalty	Documentati on Charges	Mort gage Charges	Inspectio n & Supervisi on Charges
1	All Bank Rent	Upto Rs.25 Lac: 1.06%, Min Rs.2670.	1.98% of Outstanding Balance only in case of takeover	Applicable as per Table 1.1	Appli cable as per Table 1.1	Applicabl e as per Table 1.2
2	All Bank Property	Above Rs.25 Lac to Rs.150 Lac: 0.53%, Min Rs.26700. Above Rs.150 Lac: 0.27%, Min Rs.80100				
3	All Bank trade	Rs.200 per Lac, Minimum Rs.1780 Maximum Rs.40000	1.98% of Outstanding Balance only in case of takeover	Applicable as per Table 1.1	Appli cable as per Table 1.1	Applicabl e as per Table 1.2
4	All Bank Commercial Vehicle Finance	0.36% of loan Minimum Rs.1780	1.98% of Outstanding Balance only in case of takeover	Applicable as per Table 1.1	Appli cable as per Table 1.1	Applicabl e as per Table 1.2
5	Car Loan	0.50% of loan amount, Maximum Rs.8696 NIL under All bank Utsav till 31.03.2018	2.25% of Outstanding Balance only in case of takeover	NIL	NA	NIL
6	All Bank Mobike	Rs.534	2.25% of Outstanding Balance only in case of takeover	NIL	NA	NIL



7	All Bank Ashiana	For loan upto Rs.100 lac-0.40% of the loan amount, Max Rs.15000 For loan above Rs.100 lac-0.24% of the loan amount, Max Rs.50000	NIL	NA	NIL	NIL
8	Housing Finance Scheme for NRI/PIO		NIL	NIL	NA	NIL
9	Premium Housing Finance Scheme for HNI	NIL under All bank Utsav till 31.03.2018	2.25% of Outstanding Balance only in case of takeover	NIL	NA	NIL
10	House Furnishing / Repairing Loan	0.53% of loan Minimum Rs.256 (Allahabad Bank Employees- NIL)	2.25% of Outstanding Balance only in case of takeover	NIL	NA	NIL
11	Short term loan for application money (financed by local housing board/ authorities for allotment of residential plot/flat/houses)	Rs.223	NIL	NIL	NA	NIL
12	All Bank New Saral Loan Scheme	1.22% of loan Minimum Rs.1068	2.25% of Outstanding Balance only in case of takeover	NIL	NA	NIL
13	Personal Loan (Doctors & Medical Practitioners)	1.06% of loan Minimum Rs.1068	2.25% of Outstanding Balance only in case of takeover	NIL	NA	NIL
14	Personal Loan (Pensioners)	NIL	2.25% of Outstanding Balance only in case of takeover	NIL	NA	NIL



1 5	Loan against NSC/KVP	0.53% of loan Minimum Rs.223 (Allahabad Bank Employees- NIL)	2.25% of Outstanding Balance only in case of takeover	NIL	NA	NIL
1 5	Education Loan Scheme	studies in India For loan amount Upto Rs.10 Lac- NIL above Rs.10.00 Lac -0.15%, maximum of Rs.3000/- studies abroad For loan amount Upto Rs.20 Lac- NIL above Rs.20.00 Lac - 0.10%, maximum of Rs.5000/-	NIL	NIL	NA	NIL
1 7	OD in SB A/C	NIL	NIL	NIL	NA	NIL
1 8	Gyan Deepika					
1 9	Gold Loan	0.40% of loan amount	NIL	NIL	NA	NIL
2 0	Reverse Mortgage Scheme	1.06% times of one month's annuity, Maximum Rs.10680	2.25% of Outstanding Balance only in case of takeover	NIL	NA	NIL
2 1	All Bank IPO/FPO Finance Scheme	Salary tie-up cases- NIL, Others Rs.534	NIL	NIL	NA	NIL
2 2	All Bank Fleet Finance Scheme	1.06% of the sanctioned amount	Term loan- Maximum 1.06% on the prepaid amount for the residual period	Applicable as per Table 1.1	Appli cable as per Table 1.1	NIL



Table:1.1 Charges for Creation of Mortgage & Documentation

Credit Limits	Documentation Charges	Mortgage Charges
Upto Rs.50000	NIL	NIL
Rs.50000 to Rs.2 Lac	Rs.890	Rs.890
Above Rs.2 Lac but upto Rs.5 Lac	Rs.2670	Rs.2670
Above Rs.5 Lac but upto Rs.20 Lac	Rs.6230	Rs.6230
Above Rs.20 Lac but upto Rs.1 crore	Rs.13350	Rs.13350
Above Rs.1 crore	Rs.17800	Rs.22250

Table:1.2 Inspection & Supervision Charges

Credit Limits	Revised Rate
Upto Rs.2 Lac	NIL
Above Rs.2 Lac but upto Rs.10 Lac	Rs.445/Qtr for all centers



Above Rs.10 Lac but upto Rs.1 crore	Rs.1335/Qtr for all centers
Above Rs.1 crore upto Rs.5 crore	Rs.3560/Qtr for all centers
Above Rs.5 crore	Rs.7565/Qtr for all centers

The above mentioned charges are exclusive of Goods & Service Tax.