

SCRUTINIZER'S REPORT

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| NAME OF THE BANK | Allahabad Bank |
| MEETING | Extraordinary General Meeting |
| DAY, DATE & TIME | Wednesday, the 17 th January 2018 at 10.30 a.m. |
| VENUE | Bhasha Bhawan Auditorium, National Library, Belvedere Road, Alipore, Kolkata- 700027. |

1. Appointment as Scrutinizer

I was appointed as the Scrutinizer for the remote e-Voting as well as the voting at the Extraordinary General Meeting (EGM) of **Allahabad Bank** (hereinafter referred to as **the Bank**) held on Wednesday, the 17th January, 2018 at Kolkata.

2. Dispatch of Notice convening the Meeting

The Bank has informed that, on the basis of the Register of Shareholders and the List of Beneficiary Owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for the purpose of e-voting, the Bank completed dispatch of the Notice of the EGM as under:

- On 19th December, 2017 by email to **1,00,496** Shareholders who had registered their email-ids with the Bank.
- On 19th December, 2017 by Courier to **1,00,669** Shareholders in physical form.
- On 19th December, 2017 by Registered/Speed Post to **1,589** Shareholders in physical form.

3. Cut - off date

The Voting rights were reckoned as on **Wednesday, the 10th January, 2018** being the Cut-off date for the purpose of deciding the entitlements of shareholders for the remote e-Voting and voting at the meeting.



4. Remote e-Voting Process

4.1 Agency

The Bank has appointed National Securities Depository Limited (NSDL) as the agency for providing the remote e-Voting platform.

4.2 Remote e-Voting period

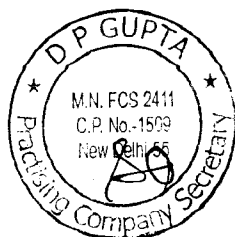
Remote e-Voting platform was open from 10.00 a.m. on Sunday, the 14th January, 2018 to 5.00 p.m. on Tuesday, the 16th January, 2018 and shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the Special Resolutions on the remote e-Voting platform provided by National Security Depository Limited (NSDL).

5. Voting at the EGM

5.1 In terms of Regulation 44 (1) and 44 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that Shareholders who have cast their votes through remote e-Voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period of remote e-Voting and before the start of general meeting, to only such details relating to Shareholders who have cast their votes through remote e-Voting, such as their names, DP ID & Client ID/ Folio Numbers of shares held but not the manner in which they have voted.

5.2 Accordingly, NSDL the remote e-Voting agency provided us with the names, DP ID & Client ID/ Folio Numbers and shareholding of the shareholders who had cast their votes through remote e-Voting.

5.3 The Bank had provided physical voting facility to the shareholders at the venue of the meeting.



5.4 Smt. Sonu Jain, Shareholder of the Bank (DP ID & Client ID-1203450000663348) was also appointed as a Scrutinizer representing the Shareholders of the Bank for scrutinising the voting at the EGM.

5.5 After the Chairperson announced the commencement of voting, two poll boxes kept for polling was locked in our presence.

6. Counting Process

6.1 On completion of voting at the Meeting, CB Management Services (P) Ltd. provided us with the List of Shareholders who had cast their votes, with their holding details and details of votes cast on the Special Resolution.

6.2 The votes were reconciled with the records maintained by the Bank with respect to the authorizations/ proxies lodged with the Bank.

6.3 I unblocked the remote e-Voting results on the NSDL e-Voting platform in the presence of Shri Debu Ghosh and Shri Sujit Sengupta and downloaded the remote e-Voting results.

6.4 Pursuant to provision of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, voting rights of shareholders other than Central Government have been restricted to 10.00% of the total voting rights of all Shareholders of the Bank.

7. Results

7.1 We observed that:


- a) 23 Shareholders had cast their votes at the meeting.
- b) 233 Shareholders had cast their votes through remote e-voting

7.2 The Consolidated Results with respect to the item on the agenda enclosed.



S. Jain

7.3 Based on the aforesaid result, we report that the **Special Resolution** on the Agenda Item as contained in the Notice of the EGM dated 12th December, 2017 has been passed with the **requisite majority**.


DP Gupta
FCS 2411
CP No. 1509
Scrutinizer

S Jain
Smt. Sona Jain
DP ID & Client ID-1203450000663348
Shareholder Scrutinizer

Date 17th January, 2018
Place: Kolkata




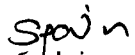
Consolidated results

Agenda Item : To create, grant, offer, issue and allot up to 5,00,00,000 (Five crore) new equity shares of face value of ₹10/- (Rupees Ten only) each, ranking *pari passu* with the existing equity shares of the Bank for all purpose and in all respects, including payment of dividend, under an Employee Share Purchase Scheme ("AllBank-ESPS") in one or more tranches, at such price or prices, and on such terms and conditions as may be decided by the Board/Committee in its absolute discretion.

| Particulars | Remote e-Voting | | Voting at the EGM | | Total | | Percentage (%) |
|-------------|-----------------|-----------|-------------------|-----------|--------|-----------|----------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 167 | 120765099 | 23 | 546735128 | 190 | 667500227 | 98.35 |
| Dissent | 66 | 11179050 | 0 | 0 | 66 | 11179050 | 1.65 |
| Total | 233 | 131944149 | 23 | 546735128 | 256 | 678679277 | 100.00 |

Based on the aforesaid result, **Special Resolution** as contained in Agenda Item of the Notice of the EGM dated 12th December, 2017 has been passed with requisite majority.


DP Gupta
FCS 2411
CP No. 1509
Scrutinizer
Date 17th January, 2018
Place: Kolkata


Smt. Sonu Jain
DP ID & Client ID-1203450000663348
Shareholder Scrutinizer

