

SCRUTINIZER'S REPORT

NAME OF THE BANK	ALLAHABAD BANK
MEETING	Extraordinary General Meeting
DATE & TIME	17 th May, 2017 at 10.30 a.m.
VENUE	Bhasha Bhawan Auditorium, National Library, Belvedere Road, Alipore, Kolkata - 700 027.

1. Appointment as Scrutinizer:

We were appointed as Scrutinizer for the remote e-Voting as well as the voting conducted at the Extraordinary General Meeting (EGM) of Allahabad Bank (hereinafter referred to as the Bank) held on 17th May, 2017 at 10.30 a.m. at Bhasha Bhawan Auditorium, National Library, Belvedere Road, Alipore, Kolkata - 700 027.

2. Dispatch of Notice convening the Meeting

The Bank has informed that, on the basis of the Register of Shareholders and the List of Beneficiary Owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Bank completed dispatch of the Notice of the EGM;

- On 21st April, 2017 by e-mail to 1,07,915 shareholders who had registered their email-ids with Depositories/the Bank;
- By Courier;
 - On 22nd April, 2017 to 1,07,437 shareholders;
 - On 04th May, 2017 to 1728 shareholders (mail undelivered cases).
- By Registered post;
 - On 22nd April, 2017 to 1,479 shareholders and
 - On 04th May, 2017 to 80 shareholders (mail undelivered cases).

3. Cut-off date

The Voting rights were reckoned as on Wednesday, 10th May, 2017 being the Cut-off date for the purpose of deciding the entitlements of shareholders at the remote e-Voting and voting at the Meeting.

Report of Scrutinizer on remote e-Voting & e-voting at EGM by Shareholders of Allahabad Bank.



4. Remote e-Voting

4.1 Agency:

The Bank has appointed National Securities Depository Limited (NSDL) as the agency for providing the remote e-Voting platform.

4.2 Remote e-Voting:

Remote e-Voting platform was open from 10.00 a.m. on Sunday, 14th May, 2017 to 5.00 p.m. on Tuesday, 16th May, 2017 and shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the Special Resolution, on the e-Voting platform provided by NSDL.

5. Voting at the EGM:

5.1 As prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that shareholders who have cast their votes through remote e-Voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period of remote e-Voting and before the start of general meeting, to only such details relating to shareholders who have cast their votes through remote e-Voting, such as their names, DP Id, Client Id, folios, number of shares held but not the manner in which they have voted.

5.2 Accordingly, NSDL, the remote e-Voting agency provided us with the names, DP Id & Client ID / folio numbers and shareholding of the shareholders who had cast their votes through remote e-Voting.

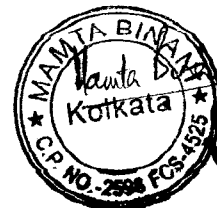
5.3 The Bank provided physical voting facility to the shareholders who attended the meeting.

5.4 Along with us, Smt. Dhritipriya Raydasgupta, a shareholder of the Bank was also appointed as a scrutinizer for the purpose of scrutinizing the voting at the Extraordinary General Meeting.

6. Counting Process

6.1 On completion of voting at the Meeting, CB Management Services (P) Limited (RTA) provided us with the List of Shareholders who had cast their votes, with their holding details and details of vote cast on the Resolution.

Report of Scrutinizer on remote e-Voting & e-voting at EGM by Shareholders of Allahabad Bank.



- 6.2 The votes were reconciled with the records maintained by the Bank and RTA with respect to the authorizations / proxies lodged with the Bank.
- 6.3 We unblocked the remote e-Voting results on the NSDL e-Voting platform in the presence of Mr. Debu Ghosh and Mr. Amit Banerjee and downloaded the remote e-Voting results.
- 6.4 Pursuant to the provision of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/80, voting rights of shareholders other than Central Government have been restricted to 10% of the total voting rights of all shareholders of the Bank

7. Results

- 7.1 We observed that
- a) 85 shareholders had cast their votes at the meeting.
 - b) 220 shareholders had cast their votes through remote e-Voting.
- 7.2 The Consolidated Results with respect to the item on the agenda as set out in the Notice of the EGM dated 18th April, 2017 is enclosed.
- 7.3 Based on the aforesaid results, we report that, the **Special Resolution** as contained in the Notice dated 18th April, 2017 has been passed with requisite majority.


Shareholder Scrutinizer


Scrutinizer

Date : 18th May, 2017

Place : Kolkata



Report of Scrutinizer on remote e-Voting & e-voting at EGM by Shareholders of Allahabad Bank.



Consolidated Results

Item : To create, offer, issue and allot upto 5,65,24,678 equity shares of Rs. 10/- each (Rupees Ten only) for cash at Rs.73.95 per equity share including premium of Rs. 63.95 per equity share on Preferential basis to Government of India (President of India).

Particulars	Number of Votes and Votes contained in						Percentage (%)
	Remote e-Votes		Voting at the EGM		Total		
	Number	Votes	Number	Votes	Number	Votes	
Assent	205	53627113	71	490214235	276	543841348	99.9210
Dissent	15	429939	14	287	29	430226	0.790
Total	220	54057052	85	490214522	305	544271574	100.00

Based on the aforesaid results, we report that the **Special Resolution** as contained in the Notice dated 18th April, 2017, has been passed with requisite majority.


Shareholder Scrutinizer


Scrutinizer



Date : 18th May, 2017
Place : Kolkata