Service Charges

With effect from: 01.08.2017

Allahabad Bank
Development Department
Head Office
2 N S Road, Kolkata-700001

Section 'A'

DEPOSIT ACCOUNTS
&
OTHER MISCELLANEOUS ISSUES

SECTION 'A'

SERVICE CHARGES (EXCLUSIVE OF TAXES)
FOR DEPOSIT ACCOUNTS & OTHER MISCELLANEOUS ISSUES

1. (A) ISSUANCE OF DEMAND DRAFT/ BANKER'S CHEQUE/IOI

Amount Slab	Revised Rates
Up to ₹5,000	₹35
Above ₹5,000 up to ₹10,000	₹45
Above ₹10,000	₹3.50 per ₹1,000 or part thereof, Minimum ₹45, Maximum ₹17400

Note:

i. **In case of DD/BC/IOI for below ₹50000/- issued against cash, additional 50% charges will be levied. No DD/IOI/BC should be issued for ₹50000/- & above against cash but through account only.**

ii. **Postage/out of pocket expenses will be levied extra as the case may be.**

1. (B) DUPLICATION/ REVALIDATION/CANCELLATION DD/BC/IOI

Name of Items	Revised Rates
Issuance of Duplicate /Revalidation/ Cancellation of DD/BC/IOI	i. Upto Rs.500: 10% of the Amount (Rounded up to nearest Rupees) Min. Rs.20/- per Instrument, ii. Above Rs.500/-: 10% of the Amount (Rounded up to nearest Rupees) Min. Rs.100 per Instrument, Max. Rs.250

2. (A) COLLECTION OF OUTSTATION CHEQUES

Value	All customers (₹) (Revised Rates) (per instrument)
Up to ₹5,000	25
Above ₹5,000 and up to ₹10,000	50
Above ₹10,001 and up to ₹1 Lac	100
Above ₹ 1 lac	200

Note:1.The above charges will be all exclusive. No additional charges such as Courier Charges,out of pocket expenses (plus taxes) should be levied from the customer.

2. For outstation cheques collected through another bank: Commission on 50:50 basis, i.e. remitting bank to charge 50% & collecting bank to charge 50% of the applicable rate.

2. (B) COLLECTION OF CHEQUE UNDER SPEED CLEARING

Value	Revised Service charges for all Customers
Up to and including ₹ 1 lac	Nil
Above ₹1 lac	₹175

3. COLLECTION OF BILLS

Name of the Items	Revised Rates
Up to ₹ 10,000	₹100 per Instrument
Above ₹10,000	₹13 per ₹1000 or part thereof, Maximum ₹26000

Note: Actual Postage/out of pocket expenses (plus taxes) will be levied extra.

4. HANDLING CHARGES FOR CHEQUES / BILLS RETURNED UNPAID

Name of Items	Revised Rates
Local Cheques/Bills	₹200 per cheque for SB ₹500 per cheque for Other ₹100 per Bill (Not to be charged in technical fault)
Outstation Cheques/Bills	50% of collection Charges minimum ₹200

Note: The above charges are to be realized under intimation to the party. Postage will be realized extra.

5. CLOSURE OF ACCOUNTS

Types of Account	Revised Rates
Savings Bank A/c With Cheque Book Without Cheque Book	With Cheque Book – ₹250 Without Cheque Book – ₹175
Current A/c	₹600
Accounts closed after one year of opening and within 14 days of opening	Nil
Account transferred from one branch to another	
Opening of another A/c in joint names	
Death of A/c holder (manually debited)	
Pensioner without cheque book	

Note:

- At the time of closure of accounts within one year of the opening, if the balance available is

insufficient to cover up the above charges, the available balance in the account will be forfeited and no extra amount to be claimed.

- Postage/ Courier and out of pocket expenses (plus taxes) to be realized on actual basis over and above the Service Charges.

6. (a) MINIMUM BALANCE CRITERIA FOR SAVINGS BANK ACCOUNT

Name of the Items	Revised Rates
With Cheque Book for general	₹500 for Rural/SU ₹1,000 for Metro/Urban
With Cheque Book for **pensioners**	**Nil**
Without Cheque Book for general	₹100 for Rural/SU ₹500 for Metro/Urban
Without Cheque Book for **pensioners.**	**Nil**

(b) MINIMUM BALANCE CRITERIA FOR CURRENT ACCOUNT

Name of the items	Revised Rates	
	Rural	**Others centers**
Individual	₹1,000	₹3,000
Others	₹2,500	₹5,000

7. PENAL CHARGES FOR FALL IN MINIMUM BALANCE

Name of Items	Revised Rates (On QAB basis)
Savings Bank / AllBank Saral Savings Account (Basic Saving Bank A/c) converted to regular SB A/c with Cheque Book	%age of shortfall x ₹90 - R/SU %age of shortfall x ₹125 - Other centres
Savings Bank / AllBank Saral Savings Account (Basic Saving Bank A/c) converted to regular SB A/c without Cheque Book	%age of shortfall x ₹40 - R/SU %age of shortfall x ₹80 Other centres
AllBank Saral Savings Account (Basic Saving Bank A/c)	**Nil**
Pensioners: ➢ SB with Cheque Book ➢ SB without cheque book	
Current A/c : Individual	₹350 per quarter –R/SU
Current A/c : Other	₹500 Per quarter- other centers

Note:

1. The above penal charges are to be realized under intimation to the party.
2. The above charges would be levied on **Quarterly Average Balance (QAB**).

8. CHEQUE BOOK CHARGES FOR SB/CURRENT/CC/OD ACCOUNTS (For all types like CTS)

Name of the Items	Revised Rates
Savings Bank A/c, Current, CC, OD A/c	SB- 20 cheque leaf free in a financial year. 21st leaf to 60th leaf: Rs.4 per leaf beyond 60 leaf in a year @Rs.7/- per leaf. CA/CC/OD: Rs.5 per leaf
SB A/c for 20 leaves per calendar year	Free
Post Dated Cheque (PDC): For our Bank	Nil
Post Dated Cheque (PDC): For repayment of loans to other banks/ FIs	₹7 per cheque leaf

9(A) LOCKER RENT:

Type	Inner Volume (Cu. Inches)	Classification	Revised Rates	
			Metro/Urban Branch	Semi Urban/ Rural Branch
A*	539	Small	1500	1250
B	859	Medium	2000	1600
C*	1186	Medium	2400	2000
D	1337	Medium	3200	2700
HI	1828	Large 1	5000	4000
E	1878	Large 1	5000	4000
F*	2786	Large 2	6000	5000
G	2844	Large 2	6000	5000
H	3987	V.L	10000	8000
L	6297	E.L	12000	10000

Note:

- **The locker rents are to be realized in the 1st Quarter of the financial year i.e. within 30th June. Any default or not maintaining the requisite balance in the A/c will attract penalty charges (No penalty charges for Staff)**

9(B) PENAL CHARGES FOR LOCKER RENT IN DEFAULT

Size of Locker	Revised Rates
Small & Medium	₹70 per Quarter or part thereof
Large	₹100 per Quarter or part thereof
VL & EL	₹160 per Quarter or part thereof
Locker visit charges	Unlimited visits free
Loss of keys	Locker rent of one year + actual cost of repairing

10. SAFE CUSTODY CHARGES

Name of Items	Revised Rates
Scrips	₹130 per Scrip per year or part thereof, Min: ₹300 p.a.
Sealed Cover	₹600 per cover per year p.a.
Sealed Boxes- 200 cu. Cm.	₹10500 per Box per year p.a.
Bank's own Deposit Receipt	Nil

Note: Boxes above 200 cu. cm. type not to be accepted

11. ISSUANCE OF SOLVENCY CERTIFICATES

Amount Slab	Revised Rates
Up to ₹10 lacs	₹5000
Above ₹10 lacs & Up to ₹25 lacs	₹11000
Above ₹25 lacs & ₹1 crore & above	₹27000

12. NATIONAL ELECTRONIC FUND TRANSFER (NEFT)

	Revised Charges
a) Inward transactions at destination bank branches (for credit to beneficiary accounts)	NIL
b) Outward transactions at originating bank branches – charges applicable for the remitter:	
- For transactions up to ₹10,000	₹ 2.60
-For transactions above ₹10,000 up to ₹1 lakh	₹ 5.20
- For transactions above ₹1 lakh and up to ₹2 lakhs	₹ 14.80
- For transactions above ₹ 2 lakhs	₹ 25.20

13. INDO-NEPAL NEFT REMITTANCE CHARGES

(I)For beneficiaries maintaining accounts with Nepal State Bank Ltd. (NSBL):
For remittance from a bank account in India to a bank account with any branch of Nepal State Bank Ltd., there shall be no charge i.e. the remittance is free of charge

(II) For beneficiaries not maintaining account with Nepal State Bank Ltd. (NSBL):
If the beneficiary is not maintaining any account with NSBL and the funds are distributed through the channel of the Agents of NSBL:
(i) All remittances (cash remittances/disbursements) up to INR 5,000, a flat charge of INR 51 exclusive of Taxes for every remittance.
(ii) Remittances (cash remittances/disbursements) above INR 5000 and up to INR 50,000, a flat charge of INR 77 exclusive of Taxes.

These charges will be passed on to NSBL who in turn will share the same with the affiliated Money Transfer agencies.

The entire amount of charges collected from the remitter would be remitted to Nepal and would form a part of the message format. Thus, remitting banks in India originating remittances under the scheme would transfer funds free of charge.

14. REMITTANCE THROUGH 'REAL TIME GROSS SETTLEMENT'(RTGS)

	Revised **From 8.00 AM to 3.30 P.M**	**Revised** **After 3.30 P.M till 16.30 P.M**
All Inward remittances	NIL	NIL
Outward remittances:		
₹2 to ₹5 lacs	₹25.00	₹30.00
₹5 lacs & above	₹50.00	₹55.00

15.1 NACH CHARGES FOR CREDIT CLEARING

Number of Entries	**Revised Rates** **(Only for Corporate Bodies/ Institutions)**
Up to 10,000 entries per occasion	₹ 5 per entry + NPCI or Destination Bank Charges if any
Above 10,000 up to 1 lac entries per occasion	₹ 4 per record + NPCI or Destination Bank Charges if any. (Subject to a minimum of ₹ 50000)
Above 1 lac entries per occasion	₹3 per record + NPCI or Destination Bank Charges if any. (Subject to a minimum of ₹300000)

15.2 NACH CHARGES FOR DEBIT CLEARING

Name of the Items	**Revised Rates** **(Only for Corporate Bodies/ Institutions)**
Debit Clearing	₹4 per transaction + NPCI or Destination Bank Charges if any, Minimum ₹2500
Individual customers & Others	
Returning Charges on account of **insufficient funds**	• SB account: Rs.200 per transaction • CA & Borrowal Account: Rs.500/- per transaction
Income Tax Refund Orders	Nil

One time mandate registration fees of ₹50/- + GST

16. INTERNATIONAL DEBIT-Cum-ATM CARD SERVICE

Name of Item	Revised VISA/ Maestro International Classic Rates in ₹	Revised VISA/ Master International Card (Gold) Rates in ₹	Revised VISA/ Master International Card (Platinum) Rates in ₹
Membership Fee	NIL	NIL	₹ 300.00 (Upfront)
Annual fee	₹ 100.00 (1st year waived)	₹ 200.00 Year Waived)	₹ 300.00 (1st Year Waived)
Renewal charges	₹ 100.00	₹ 200.00	₹ 300.00
Card Replacement Charges	₹ 100.00 (Upfront)	₹ 200.00 (Upfront)	₹ 300.00 (Upfront)
Duplicate PIN	₹ 25.00 (Upfront) (Generation of Green PIN through Internet Banking is free of cost)	₹ 25.00 (Upfront) (Generation of Green PIN through Internet Banking is free of cost)	₹ 25.00 (Upfront) (Generation of Green PIN through Internet Banking is free of cost)
Transaction Charges for using Bank's Own ATM	NIL	NIL	NIL
Transaction charges for using other Bank's ATM (Beyond 5 Transaction)	Financial: ₹15.00 Non financial: ₹5.00	Financial: ₹15.00 Non financial: ₹5.00	Financial: ₹15.00 Non financial: ₹5.00
Transaction Charge (abroad)	For Cash Withdrawal: ₹150.00 per transaction For Balance Enquiry: ₹15.00 per transaction	• For Cash Withdrawal: ₹140.00 per transaction • For Balance Enquiry: ₹34.00	• For Cash Withdrawal: ₹140.00 per transaction • For Balance Enquiry: ₹34.00
Point of Sale Charges (PoS)	NIL	NIL	NIL
Using Card at Petrol Pumps	2.50% or min ₹10.00	2.50% or min ₹10.00	2.50% or min ₹10.00
Using Cards for Railway Ticket	2.50% or min ₹10.00	2.50% or min ₹10.00	2.50% or min ₹10.00

17. OTHER ITEMS:

Sl. No.	Name of Items	Revised Rates
1.	Issuance of Duplicate Pass Book/Statement for SB a/c	➢ ₹100 Latest entry (Single balance entry at the time of issue of duplicate pass book) ➢ ₹75 for previous Entry/ 40 Entries (per page)
2.	Ledger Folio Charges for CT A/c, CC A/c & OD A/c	₹100 per 40 entries
3.	Issuance of additional Statement of Accounts for CT A/c, CC A/c & OD A/c	₹125 per page of 40 entries
4.	Issuance of Call Deposit Receipts	Nil
5.	Standing Instructions (SI)	One time registration charge Rs.50/- per case thereafter Rs.50 per transaction – other Branch Note: If the standing instructions could not be carried out for insufficient balance in the account the charge of Rs.50 is to be levied. Free of charge:- i) Crediting / Remitting interest in Term Deposits. ii) Crediting/remitting Recurring Deposit installments. iii)Crediting/ remitting installment in Loan a/c.
6.	Stop payment instructions	₹ 100 for SB per instrument ₹ 200 for other per Instrument Max. ₹500 (for both)
7.	Issuing certificates pertaining to securities/ list of securities lodged	₹ 110 per certificate or list
8.	Issue of No-dues certificate/balance confirmation	₹ 100 per Certificate Nil (if within the Service Area)
9.	Attestation of customer's signature on share transfer form/LIC Policy/UTI certificates etc.	₹ 100 per certificate or list
10.	Photo Attestation	₹ 100 per certificate
11.	Handling/Incidental Charges for In-operative/ Dormant SB A/c	Nil

Sl. No.	Name of Items	Revised Rates
12.	Handling/Incidental Charges for In-operative/ Dormant Current A/c (If balance is below ₹50,000)	₹150 per quarter
13.	Collection of Deposit receipts on maturity from Other Bank	• Nil charges for putting as FDR in our Bank • Others- As applicable to remittance charges as per DD/ BC/ IOI
14.	Loss of Token	₹ 150 per token
15.	Enquiry relating to old record	• Enquiries up to six months: Free of cost • Enquiry above 6 months upto 12 months old: Rs.100 • Enquiry above 1 year up to 3 yrs: Rs.150 • Above 3 yrs but up to 5 years: Rs.300 • Above 5 yrs: Rs.650
16.	Penalty charges for depositing delayed installments in R/D account	₹2 per ₹100 per month
17.	Deposit of cash in bulk	Up to 10 packets (1000 pieces) free, thereafter at ₹11 per packet (100 pieces) Max ₹15000
18.	Selling of Prospectus & Application Forms for Educational Institutions / Housing Boards / Other Organizations	To be negotiated with the corresponding Institution/ Board/other at the Zonal Office Level on case to case basis
19.	SMS Alerts' charges for the threshold limit in case of debit in account is Rs.2000.00 (Accounts of pensioners, Staff, Ex- Staff & Senior Citizen are exempted	₹ 15 per quarter per account

Note:

- **Postage & Telegraph and other out of pocket expenses to be realized on actual basis over and above the Service Charges.**

18. SERVICE CHARGES OF 'ANYWHERE BANKING FACILITY'

Parameter	Slab	Revised Rates
Cash Deposit	Up to ₹25,000	NIL
	Above ₹25,000	NIL
Cash Withdrawal	Up to ₹25,000	NIL
	Above ₹25,000	NIL
Transfer of funds (to be debited from drawee's account)	Up to ₹1 lac	NIL
	Above ₹1 lac up to ₹2 lac	
	Above ₹2 lac	
Clearing	Any amount	NIL
Speed Clearing	Up to ₹1 lac	Normal charges as defined. No additional charges under 'Anywhere Banking'
	Above ₹1 lac	
ECS Return for insufficient fund	SB Accounts	Normal charges as defined. No additional charges under 'Anywhere Banking'
	Other Accounts	
Issue of DD / NEFT / RTGS	All customers	Normal charges as defined. No additional charges under 'Anywhere Banking'
Statement charges	All customers	NIL
Updating of Passbook	All customers	NIL
Stop Payment Instructions	SB Accounts	Normal charges as defined. No additional charges under 'Anywhere Banking'
	Other Accounts	Normal charges as defined. No additional charges under 'Anywhere Banking'
Staff Accounts	**====**	No charges under 'Anywhere Banking'

19. Allahabad Bank RuPay ATM cum Debit Card

Name of Item	**Allahabad Bank RuPay ATM cum debit Card Domestic Rates in ₹**	**Allahabad Bank RuPay (Platinum) ATM cum debit Card (International) Rates in ₹**
Membership Fee	NIL	₹ 200.00(Upfront)
Annual fee	₹ 100.00 (1st year waived)	₹ 200.00 (From the second Year)
Renewal charges	₹ 100.00	₹ 200.00
Card Replacement Charges	₹ 100.00	₹ 200.00

Name of Item	Allahabad Bank RuPay ATM cum debit Card Domestic Rates in ₹	Allahabad Bank RuPay (Platinum) ATM cum debit Card (International) Rates in ₹
Duplicate PIN	₹ 25.22 (Upfront) (Generation of Green PIN through Internet Banking is free of cost)	₹ 25.22 (Upfront) (Generation of Green PIN through Internet Banking is free of cost)
Transaction Charges for using Bank's Own ATM	NIL	NIL
Transaction charges for using other Bank's ATM (Beyond 5 Transaction)	Financial: ₹ 14.78 Non financial: ₹ 5.22	Financial: ₹ 14.78 Non financial: ₹ 5.22
Transaction Charge (abroad)	• Not Applicable, since it is a domestic card	• For Cash Withdrawal: ₹150.43 per transaction • For Balance Enquiry: ₹14.78 per transaction
Point of Sale Charges (PoS)	NIL	NIL
Using Card at Petrol Pumps	2.50% or min ₹10.43	2.50% or min ₹10.43
Using Cards for Railway Ticket	2.50% or min ₹10.43	2.50% or min ₹10.43

20. Remittances through IMPS

Transaction Amount	Revised Branch/ Mobile Banking/ Internet Banking / Banking Correspondent channel
Upto ₹10000	₹2.60
₹10001 to ₹50000	₹ 5.20
₹50001 to ₹100000	₹5.20
₹100001 to ₹200000	₹ 14.80

Section ‘B’

CREDIT RELATED ISSUES

SECTION 'B'

SERVICE CHARGES (EXCLUSIVE OF TAXES) ON CREDIT RELATED ISSUES

B.1. RETAIL CREDIT

PROCESSING FEES & PREPAYMENT FEES FOR RETAIL CREDIT PRODUCTS :

Sl No	Scheme	Revised Processing Charges	Revised Prepayment Penalty	Documentation Charges	Mortgage Charges	Inspection & Supervision Charges
1	All Bank Rent	Up to ₹25 lacs : 1.06%, Min ₹2670 Above ₹25 lacs to ₹150 lacs: 0.53%, Min.₹26700 Above ₹150 lacs: 0.27%, Minimum ₹80100	1.98% of Outstanding Balance only in case of takeover	Applicable as per charges prescribed under Para B. 3.4	Applicable as per charges prescribed under Para B. 3.4	Applicable as per charges prescribed under Para B.3.5
2	All Bank Property					
3	All Bank Trade	₹200- per lac, Minimum ₹1780 Maximum ₹40000	1.98% of Outstanding Balance only in case of takeover	Applicable as per charges prescribed under Para B.3.4	Applicable as per charges prescribed under Para B.3.4	Applicable as per charges prescribed under Para B.3.5
4	AllBank Commercial Vehicle Finance	0.36% of loan amount Minimum ₹1780	1.98% of Outstanding Balance only in case of takeover	Applicable as per charges prescribed under Para B.3.4	Applicable as per charges prescribed under Para B.3.4	NIL
5	Car Loan	0.50% of Loan amount, Maximum ₹8696 (Allahabad Bank Employees- NIL)	2.25% of Outstanding Balance only in case of takeover	Nil	NA	NIL
6	All Bank Mobike	₹534	2.25% of Outstanding Balance only in case of takeover	Nil	NA	NIL
7	Housing Finance	AllBank Ashiana (i) For loan amount up to ₹100 lacs – 0.40% of the loan amount , max : ₹15000 (ii) For loan amount above	Nil	Nil	NA	NIL

Sl No	Scheme	Revised Processing Charges	Revised Prepayment Penalty	Documentation Charges	Mortgage Charges	Inspection & Supervision Charges
		₹100 lacs - 0.24% of the loan amount max: ₹50000 # *The same shall not be charged for Allahabad Bank employees*				
8	Housing loan to LIC Employees / Officers / Agents	(i) For loan amount up to ₹100 lacs – 0.40% of the loan amount , max : ₹15000 (ii) For loan amount above ₹100 lacs - 0.24% of the loan amount max: ₹50000	Nil	Nil	NA	NIL
9	Housing Finance Scheme for NRI/PIO	(i) For loan amount up to ₹100 lacs – 0.40% of the loan amount , max : ₹15000 (ii) For loan amount above ₹100 lacs - 0.24% of the loan amount max: ₹50000	Nil	Nil	NA	Nil
10	Premium Housing Finance Scheme for HNIs	(i) For loan amount up to ₹100 lacs – 0.40% of the loan amount , max : ₹15000 (ii) For loan amount above ₹100 lacs - 0.24% of the loan amount max: ₹50000	2.25% of Outstanding Balance only in case of takeover	Nil	NA	NIL
11	House Furnishing / Repairing Loan	0.53% of loan amount, Min ₹223 (Allahabad Bank employees- Nil)	2.25% of Outstanding Balance only in case of takeover	Nil	NA	NIL
12	Short term loan for application money (financed by local housing board/ authorities for allotment of residential plot/flat/ houses)	₹223	Nil	Nil	NA	NIL

Sl No	Scheme	Revised Processing Charges	Revised Prepayment Penalty	Documentation Charges	Mortgage Charges	Inspection & Supervision Charges
13	AllBank Saral Loan Scheme	1.06% of loan amount; Min-₹1068	2.25% of Outstanding Balance only in case of takeover	Nil	NA	Nil
14	SARAL-2	1.06% of loan amount; Min-₹1068	2.25% of Outstanding Balance only in case of takeover	Nil	NA	Nil
15	Personal Loan (Doctors & Medical Practitioners)	1.06% of loan amount; Min-₹534	2.25% of Outstanding Balance only in case of takeover	Nil	NA	Nil
16	Personal Loan (Pensioners)	Nil	2.25% of Outstanding Balance only in case of takeover	Nil	NA	Nil
17	Personal Loan to LIC employees/Officers/Agents	1.06% of loan amount; Min-₹534	2.25% of Outstanding Balance only in case of takeover	Nil	NA	Nil
18	Overdraft Scheme for LIC Officers	1.06% of loan amount; Min-₹534	2.25% of Outstanding Balance only in case of takeover	Nil	NA	Nil
19	Loan against NSC/KVP	0.53% of loan amount, Minimum ₹223(Allahabad Bank employees-Nil)	2.25% of Outstanding Balance only in case of takeover	Nil	NA	NIL
20	Education Loan Scheme	For studies in India. For Loan amount up to ₹ 10 lacs- Nil Above ₹10 lacs-0.15%, Max:₹3000 For studies abroad For loan amount upto ₹20 lacs- Nil Above ₹20 lacs-0.10% Max- ₹5000	NIL	NIL	Actual expenses if any be borne by the student/ parent or guardian.	NIL

Sl No	Scheme	Revised Processing Charges	Revised Prepayment Penalty	Documentation Charges	Mortgage Charges	Inspection & Supervision Charges
21	OD in SB A/c	Nil	Nil	NIL	NA	NIL
22	Gyan Deepika					
23	Gold Loan	0.40% of loan amount				
24	Reverse Mortgage Scheme	1.06% times of one month's annuity, Maximum- ₹10680	2.25% of Outstanding Balance only in case of takeover	Nil	NA	NIL
25	AllBank IPO/ FPO Finance Scheme	Salary tie-up cases- Nil Others- ₹534	Nil	Nil	NA	NIL
26	AllBank Fleet Finance Scheme	1.06% of the sanctioned amount	Term loan- Maximum 1.06% on the prepaid amount for the residual period	Applicable as per charges prescribed under Para B.3.4	Applicable as per charges prescribed under Para B.3.4	NIL

- Processing fee will not be payable in case of loan to Allahabad Bank Employees (Serving & Retired) under Housing Loan, House Furnishing Loan, Car Loan, AllBank Mobike Loan, Personal Loan(Pensioners), Reverse Mortgage Scheme, AllBank IPO/ FPO Finance Scheme & Loan against NSC/KVP.
- Prepayment Penalty, wherever prescribed will be charged only in case of takeover of loan by other Bank / FI.
- Inspection & Supervision Charges will be applicable only in case of AllBank Rent, AllBank Property & AllBank Trade.
- Documentation & Mortgage charges are payable only in case of AllBank Rent, AllBank Property , AllBank Trade & Commercial Vehicle Finance Scheme.
- In Retail schemes where mortgage charges are not applicable (NA), actual charges for creation of mortgage i.e. fees payable for NEC, registration with Central Registry, cost of stamp, Fees payable for registration of mortgage etc will be borne by the borrower/(s).
- In case of annual review / renewal of term loan under above Retail Schemes at existing level (wherever applicable) no charges will be realized.
- **In case of annual review / renewal of Overdraft Limit under AllBank Property, AllBank Trade, Commercial Vehicle Finance & AllBank Fleet Finance Scheme processing charges will be applicable as per Sl. No.2, 3, 4 & 26 respectively.**

SECTION 'B'

SERVICE CHARGES (EXCLUSIVE OF TAXES) ON CREDIT RELATED ISSUES

B.2. AGRICULTURAL CREDIT

B.2.1. SERVICE CHARGES FOR AGRICULTURE CREDIT

PROCESSING FEES / UP FRONT FEES FOR SANCTION/RENEWAL OF ADVANCES	
Credit limits	**Revised Rates**
Upto ₹3 lac	Nil
Above ₹3 lac	KCC – NIL OTHERS - ₹227 per lacs or part thereof
Restructuring of Debt	Nil
Ad-hoc Sanction & Short Term Loan	
Above ₹20,000 and up to ₹50,000	₹1001
Above ₹50,000 and up to ₹25 lacs	0.24% of the Ad-hoc/Short Term Loan, Minimum ₹1001
Above ₹25 lacs and upto ₹5 crore	0.24% of the Ad-hoc/Short Term Loan, Min. ₹20003
Above ₹5 crores	0.24% of the Ad-hoc/Short Term Loan

Note: Upfront/Proc. Fees for renewal/review of term loan under Agrl. - NIL

B.2.2. CHARGES FOR CREATION OF MORTGAGE & DOCUMENTATION CHARGES

Credit limits (F & NF)	**Mortgage Charges**	**Documentation Charges**
	Revised Rates	
Up to ₹2 lacs	NIL	NIL
Above ₹2 lacs but up to ₹5 lacs		KCC – NIL OTHERS - ₹1001
Above ₹5 lacs but upto ₹10 lacs		KCC – NIL OTHERS - ₹2003
Above ₹10 lacs but upto ₹25 lacs		KCC – NIL OTHERS - ₹3003
Above ₹25 lacs but upto ₹1 crore		KCC – NIL OTHERS - ₹5002
Above ₹1 crore	₹10000	KCC – NIL OTHERS - ₹9977

B.2.3. INSPECTION AND SUPERVISION CHARGES

Credit Limits	Revised Rates
Upto ₹50,000	NIL
Above ₹50,000 upto ₹ 3 lac	KCC – NIL OTHERS - ₹503 p.a.
Above ₹ 3 lac	KCC – NIL OTHERS - ₹503 per lacs p.a. (Maximum ₹12002)

B.2.4. Any other charges under Agricultural not defined herein above must be levied as per charges under other advances.

NOTE: For concessions under PSC please refer Section E 1.C

SERVICE CHARGES (EXCLUSIVE OF TAXES) ON CREDIT RELATED ISSUES

B.3. OTHER ADVANCES EXCLUDING AGRICULTURE & RETAIL CREDIT

B.3.1. PROCESSING FEES FOR SANCTION/RENEWAL OF ADVANCES (BOTH FUNDED & NON FUNDED) [OTHER THAN AGRICULTURE & RETAIL CREDIT]

Name of the Items (Revised slab)	Revised Rates
Proposals up to ₹25,000	Nil
Proposals above ₹25,000 up to ₹50 lacs	₹267 per lac or part thereof min. ₹267 (Nil for MSEs with aggregate limits upto ₹ 5 lacs in terms of BCSBI-MSE Code)
Proposals above ₹50 lacs	₹356 per lac or part thereof; Max ₹8899964
Restructuring of Debt	75% of the usual charges
Adhoc Sanction & Short Term Loan	
Above ₹20,000 and upto ₹50,000	₹890 (Nil for MSEs with aggregate limits upto ₹ 5 lacs in terms of BCSBI-MSE Code)
Above ₹50,000 and upto ₹25 lacs	0.61% of the Ad-hoc / Short Term Loan, Min. ₹1335 (Nil for MSEs with aggregate limits upto ₹ 5 lacs in terms of BCSBI-MSE Code)
Above ₹25 lacs and upto ₹5 crore	0.61% of the Ad-hoc/Short Term Loan, Mini. ₹22250
Above ₹5 crores	0.61% of the Ad-hoc/Short Term Loan

B.3.2. LEAD BANK CHARGES:

Charges for leadership in the Consortium Accounts, inclusive of the accounts, where the Bank is the leader in financing Term Loan

Name of the Items	Revised Rates
Charges for Leadership in the consortium Account	a. 0.31% p.a. of the aggregate funded & non funded limits from the banking system, negotiable but not below 0.20%. b. In case of sick units/ units under restructuring, 0.13% of the aggregate funded limit from the banking system both working capital and term loan will be realized.

B.3.3. UPFRONT/PROCESSING FEES FOR TERM LOANS
(OTHER THAN AGRICULTURE AND RETAIL CREDIT)

Name of the Items	Revised Rates
Fresh Term Loan sanctioned excluding loans sanctioned under Retail Credit (As Upfront)	Up to ₹1 lac: : Nil Above ₹ 1 lac up to ₹5 Lacs : ₹2670 (lump sum) (Nil for MSEs with aggregate limits upto Rs 5 lacs in terms of BCSBI-MSE Code) Above ₹5 Lacs: 1.07%
Name of the Items	**Revised Rates**
Standby credit assistance towards redemption of CP issued/to be issued by the borrower (to be charged on pro-rata for a Min. period of 3 months)	1.07% per annum basis
Review/ Renewal of Term Loan **(As Processing Fees)**	Up to ₹1 lac: Nil Above ₹1 lac Up to ₹5 lacs: ₹890 (lump sum) Above ₹5 lacs: ₹134 per lac; Min- ₹1335; Max- ₹355998 (MSE/Other PSC – NIL)

Procedure for realization of Processing Charges/Upfront Fees.

For Working Capital

a. The Processing Charges will be realized while sanctioning the accounts on per annum basis (minimum one year).
b. The full Processing Charges will be realized while reviewing the accounts on per annum basis from the date of sanction.
c. In case of Operational review for short period, a Processing Fee on pro-rata basis for the renewal period will be realized for minimum 1 quarter and thereafter multiple of quarter The length of the renewal period will be reckoned from the original review date or the extended review date till the period for which operational review is done.
d. In case of review/renewal of account or enhancement in limits (Funded/Non Funded) before completion of 12 months from the last date of sanction, the processing fee should be realized on pro-rata basis in respect of existing limits and full processing fee for the enhanced portion.

For Term Loan:

In case of fresh Term Loan, where Upfront fees at the rate more than 0.50% is being realized, no separate Processing Fee will be levied. However if it is less than 0.50%, normal Processing Fee will be realized, as applicable for reviewed/renewal of Term Loan.

B.3.4. CHARGES FOR CREATION OF MORTGAGE & DOCUMENTATION
(OTHER THAN AGRICULTURAL CREDIT BUT INCLUDING RETAIL CREDIT LOANS)

Existing Credit Limits	Revised documentation Charges	Revised mortgage charges
Up to ₹ 50,000	Nil	Nil
₹50,000 to ₹2 lacs	₹890	₹890

Existing Credit Limits	Revised documentation Charges	Revised mortgage charges
Above ₹2 lacs but up to ₹5 lacs	₹2670	₹2670
Above ₹ 5 lacs but upto ₹ 20 lacs	₹6230	₹6230
Above ₹20 lacs but upto ₹1 crore	₹13350	₹13350
Above ₹1 crore	₹17800	₹22250

Note:

a) **In case of Retail Credit Schemes, (refer section B-1) documentation & mortgage charges are applicable as per aforesaid rates.**

b) **Charges for creation of mortgage will be calculated on the amount of the Loan and not on the value of the property, irrespective of the nature of the credit facility.**

c) **Cost of stamp and other expenses will be borne by the borrower separately.**

d) **Where no Mortgage is proposed, only Documentation Charges would be taken.**

e) **Actual charges including registry under Central Registry scheme to be levied from borrower.**

f) **Mortgage charges in case of supplemental mortgage should be realized at rate of 50.00% of normal charges.**

B.3.5. <u>INSPECTION & SUPERVISION CHARGES</u>
<u>(OTHER THAN AGRICULTURAL CREDIT BUT INCLUDING LOANS UNDER RETAIL CREDIT)</u>

Revised Credit Limits	Revised Rates
Up to ₹2 lacs	NIL
Above ₹2 lacs up to ₹10 lacs	₹445/ Qtr all centers
Above ₹10 lacs up to 1cr	₹1335 for all centers
Above ₹1cr up to ₹ 5 cr	₹3560 / Qtr for all centers
Above ₹ 5 cr	₹7565 / Qtr for all centers

Note: In case of Retail Credit Schemes, (refer section B-1) Inspection & Supervision charges are applicable as per aforesaid rates.

B.3.6. <u>COMMITMENT CHARGES</u>

Revised Commitment Charges	Revised Rates
For Funded Working Capital Limits of ₹5 Crore & above	1% p.a. on the unutilized portion of the operating working capital limits subject to a tolerance level of 15% of such limits

B.3.7. CHARGES ON PURCHASE/DISCOUNT OF CHEQUES/BILLS

B.3.7.(a) Charges on purchase/discount of Cheques

Name of Items	Revised Rates
Charges on purchase/ discount of Cheques	44 paisa % plus Collection Charges as applicable to collection of Cheques / Bills for respective slabs & out of pocket expenses

B.3.7.(b) Charges on purchase/ discount of Bills

i) **DA Bills:**

Name of Items	Revised Rates
DA Bills	Interest / **additional** interest, as applicable for working capital advances to the respective borrower, from the date of purchase till due date plus collection charges, service charges and out of pocket expenses (plus taxes) as applicable to bills for collection for the respective slab, are to be realized. No additional discounting charges to be realized bseparately.

For DA Bills:

1. **Applicable interest rate based on amount of bill and risk rating as per Interest Rate Circular from the date of discounting bills till the date of maturity shall be charged.**
2. **Additional interest @ 2% over normal rate will be recovered for the period of default from the borrower.**
3. **Prescribed service charge for collection of bills and out of pocket expenses (plus taxes) will be realized.**

ii) DP Bills:

Name of Items	Revised Rates
DP Bills	Discount charges @ 0.66% of the Bill Amount (for a period not exceeding 7 days) plus normal collection charges/ Service Charges (Normal Interest rate beyond 7 days) plus out of pocket expenses (plus taxes) will be realized.

B.3.8. COMMISSION ON BANK GUARANTEE

B.3.8. (a) Performance Guarantee

Amount Slab	Revised Rates
Up to ₹ 5 Crore	₹223 + 0.63% per Quarter with minimum of 2 Quarter, Minimum ₹614
Above ₹ 5 Crore up to ₹ 10Crore	₹534+ 0.63% per Quarter with minimum of 2 Quarter
Above ₹ 10 Crore	₹890 + 0.63% per Quarter with minimum of 2 Quarter

B.3.8. (b) Financial Guarantee

Amount Slab	Revised Rates
Up to ₹ 5 Crore	₹223 + 0.80% per Quarter with minimum of 2 Quarter, Minimum ₹890
Above ₹ 5 Crore up to ₹ 10Crore	₹1335 + 0.80% per Quarter with minimum of 2 Quarter
Above ₹ 10 Crore	₹1780 + 0.80% per Quarter with minimum of 2 Quarter

Note: In case of one time Bank Guarantee for more than ₹2 lacs (not covered by 100% margin in the form of FDR), processing fee as applicable should be realized at the time of first sanction.

B.3.8. (c) General

Sl No.	Name of Items	Revised Rates
i)	**Renewal of Guarantee**	The Charges will be the same as those applicable for Issuance of fresh Guarantees, except that the claim period is not charged for, if the renewal is affected before the expiry date of the original Guarantee. In essence the charges should be on total final claim including the enhance period plus claim period.
ii)	**Commission on Amendments**	For amendments other than amount, period and purpose of Guarantee, commission at the flat rate of ₹890 will be recovered.
iii)	**Guarantee on account of payment of Statutory dues**	Field functionaries may consider proposal for issuing Guarantees favouring Customs/Excise Authorities for payment of Statutory dues. As the risk factors for issuing of such type of Guarantees are very high, no concession in Commission will be permitted for issuing such type of Guarantees. However, Guarantee should not be issued in favour of Income Tax/Sales Tax authorities for payment of statutory dues without obtaining specific permission from Head Office.
iv)	**Guarantee against 100% Cash Cover/FDR**	25% of Normal Charges to be levied with a minimum of ₹623. As this is already a Concessional rate, no further concession would be permitted at field level.

<table>
<tr><th>Sl No.</th><th>Name of Items</th><th>Revised Rates</th></tr>
<tr><td>v)</td><td>Cancellation Charge</td><td>It is observed that borrowers are reluctant to arrange for return of original Guarantee, duly expired, from the beneficiaries, as a result of which the Branches are not taking prompt action to delete the outstanding Guarantees from the Register, which bear negative impact on computation Capital Adequacy.
In this regard, in case of Guarantees executed in favour of parties other than Government Departments, the Branch/es will be required to send a Registered Letter to the beneficiary, provided no demand or claim has been made by the beneficiary under the Guarantee within its validity period, indicating therein clearly that if the original Guarantee is not returned to Bank within 15 days after the date of expiry thereof, the Bank will delete the said outstanding Guarantee from its Register/Book of Accounts. Accordingly, the following cancellation charges will be realized from the respective borrowers for non-return of original Guarantee after the date of expiry. The realization of Cancellation Charge will not be applicable for Guarantees issued to Government Authorities.
<table>
<tr><th>Amt. of Guarantee</th><th>Revised Rates</th></tr>
<tr><td>Up to ₹10 lacs</td><td>₹890 per Guarantee</td></tr>
<tr><td>Above ₹10 lacs but below ₹20 lacs</td><td>₹1780 per Guarantee</td></tr>
<tr><td>₹20 lacs & above</td><td>₹4450 per Guarantee</td></tr>
</table></td></tr>
<tr><td>v)</td><td>Refund of Guarantee Commission</td><td>For Guarantees tendered for cancellation, before the date of expiry, only a portion of the Guarantee Commission already recovered be refunded to the Customer. Accordingly an amount computed at half the originally charged rate for the unexpired period of Guarantee in multiple of 3 months may be refunded.</td></tr>
<tr><td>vi)</td><td>Additional Commission</td><td>Additional Commission at applicable rates will be levied on the extended period of validity of Guarantees due to restraints imposed on Banks by Court orders, at the instance of Customers, form meeting their obligation to beneficiaries when the Guarantee is invoked. In order to protect the Bank against possible disputes from customers, the following clause may be incorporated in the Counter Indemnity to be obtained from customers:

“That if for any reason the Bank is prevented by any action initiated by me/us from making payment to the beneficiary of the Guaranteed amount, I/We will also be liable to pay the Bank Guarantee Commission for the period for which I/We delay by such action, the payment of discharge of the Guarantee.”</td></tr>
</table>

B.3.8.(d) Letter of Comfort in lieu of Bank Guarantee

Letter of Comfort in lieu of Bank Guarantee @ 3.11% p.a. with a minimum for 2 Quarters would be levied.

B.3.9. CHARGES ON INLAND LETTER OF CREDIT (LC)

General:

- Commission must be charged when an LC is opened & amended and no refund may be allowed in any circumstances whatsoever, whether a credit is cancelled, partly availed of or expires wholly un-availed of.
- When the Inland Letter of Credit opened by a bank is advised/ confirmed by its own branch, the advising/confirming branch of the bank will not be entitled to the advising/confirming commission.
- In case of invocation of Guarantee, devolvement of Letter of Credit and if it is not regularized within a period of 30 days, all such Concessions allowed if any will be withdrawn.
- out of pocket expenses (plus service tax) such as postage, telegram, telex, fax cable etc shall be collected in addition to the usual charges as detailed below:

Name of the Items	Revised Rates
At the time of opening	
B.3.9.(a) Commitment Charge	
(For the period of liability i.e. from the date of opening of credit to the last date of its validity)	0.31% of the LC amount for every period of three months or part thereof.
B.3.9.(b) Usance Charges (according to the tenor of the bill at the rate of)	
(a) Bills up to 7 days	0.31% of the Bill, Min ₹ 445
(b) Bills over 7 days to 3 months	0.63% of the Bill Min. ₹668
(c) In excess of 3 months.	0.63% of the Bill for the first three months plus 0.31% p.m. in excess of three months, Min. ₹890

Note: Rates are based on size of Individual L/C opened.

Name of the Items	Revised Rates
B.3.9.(c) Amendment Charge	
a. If LC is amended by way of increase in amount	Both usance & commitment charges shall be levied on the amount of increase. Min. ₹890
b. If LC is amended by way of extension of period.	0.31% of the LC amount for every extended period of three months or part thereof. Min. ₹890
c. Amendment other than above	₹1335 per occasion
d. Reinstatement Charge	On each reinstatement, usance charges according to the tenor as stated above and Commitment charge of 0.23% on the reinstated amounts only.
B.3.9.(d) Revolving Letter of Credit	
a. Opening Charge	Normal LC opening charge
B.3.9.(e) LC advising charge	
(When advising Inland LC opened by Correspondent Banks, which shall include Letter of Authority/Order to negotiate but does not carry confirmation, the advising bank shall levy advising commission)	0.09% on each LC, Minimum ₹1068
B.3.9.(f) LC Confirmation charge	
(If, advising bank confirms a Correspondent's credit it should collect a commitment charge for the full validity of the credit)	@ 0.23% for every quarter or part thereof, Min.₹1068 as well as Usance charges according to the tenor of the bill at the rate specified in B.3.9 (b) above.
B.3.9.(g) Advise of transfer in transferable LCs	
(Whether full or part and whether endorsed on the credit itself or not)	₹ 668 for each advice of transfer
B.3.9.(h) Acceptance Charge	
(Commission on LC calling for usance bills to be drawn on and accepted by the bank**)**	0.23% of the bill per month, Min. ₹1068

Name of the Items	Revised Rates
B.3.9.(i) LC Negotiation Negotiating Branch shall levy negotiating charges at the following rates **:**	
Bills : (a) Up to ₹ 2.50 lacs	0.36% min. ₹1068
(b) Over ₹ 2.50 lacs	0.23%, Min. ₹4450
B.3.9.(j) Charges for giving guarantee for discrepant documents.	0.31%, Min. ₹1068
B.3.9.(k) Clean payment received under	₹ 445 flat
B.3.9.(l) Attestation of Commercial Invoice subsequent to negotiation	₹ 44 per invoice Min. ₹89 in each occasion.
B.3.9.(m) Non-payment/ non-acceptance of demand/usance bills of exchange on presentation/on	0.17% Min. ₹445
B.3.9.(n) Allocation of sub-limit	₹4450 p.a. for allocation of limits to each branch
B.3.9.(o) Charges for retirement of Bills under LCs	0.27% Min: ₹890
B.3.9.(p) Letter of Comfort in lieu of Letter of Credit or Buyers' Credit or Standby L/C	Charges applicable for Financial guarantee will be applicable

B.3.10. PREPAYMENT CHARGES FOR LOANS OTHER THAN RETAIL CREDIT

Term Loan amount	Revised Rates
All loans up to ₹10.00 lac	In case of Term Loan, if liquidated out of own source/ own generation- Nil. In case availing loan from some other Bank/institution- 1.78% of the outstanding loan.
All loans above ₹10.00 lac	1.78% of the outstanding loan.

NOTE: **Postage and other out of pocket expenses to be realized on actual basis over and above the Service Charges**

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Section 'C'

FOREIGN EXCHANGE RELATED ISSUES

SECTION 'C'

SERVICE CHARGES (EXCLUSIVE OF TAXES) ON FOREIGN EXCHANGE RELATED ISSUES

Sl No.	Transaction	Revised Rates
		Commission and other charges (except interest charges and interest on outlay of funds), **are exclusive of Taxes** out of pocket expenses (plus taxes) at actuals, Courier/ Postage etc. Charges, Early/ Late delivery / Swap Charges/Interest on Outlay of Funds etc, as applicable, shall be recovered in addition. Appropriate buying /selling rate to be applied
1	**IMPORT TRANSACTION**	
	IMPORT LETTER OF CREDIT	
1A	**Commitment Charges**	
	(For full validity of the LC i.e. from the date of opening to the last date of its validity)	0.152% per quarter or part thereof.
1B	**Usance Charges**	**NOTE: Both Commitment & Usance charges are related to opening of LC**
1B a)	Sight	For LC s providing for bills up to 10 days' sight 0.152% Min ₹1001/-
1B b)	DA upto 90 days	For LC s providing for bills over 10 days' sight up to 90 days' sight, 0.30% Min ₹1504/-
1B c)	DA Beyond 90 days	For LC s providing for bills over 90 days sight: 0.109 % per month or part thereof.
1 C	**Concessional Rates**	
1.C i)	Up to Rs. 5 crore (or equivalent in FC)	Commitment & Uasnce Charges in Full as above
1.C ii)	Above Rs 5 crore Upto Rs 10 crore (or equivalent in FC)	a) Full charges up to LC value of ₹5 crore Plus b)50 % of commitment & usance charges as in 1A & 1B above on the amount in excess of ₹5 crore
1.C iii)	Above Rs 10 crore (or equivalent in FC)	a) Full charges up to LC value of ₹5 crore Plus b) 50 % of commitment & usance charges as in 1A & 1B above on the amount in excess of ₹5 crore up to ₹10 crore Plus c) 40 % of commitment & usance charges as in 1A & 1 B above on the amount in excess of ₹10 crore
1.C. iv)	LC issued with full cash margin	
1. C. iv (a)	Up to Rs. 5 crore (or equivalent in FC)	25% of normal charges

Sl No.	Transaction	Revised Rates
1. C. iv (b)	Above Rs 5 crore Upto Rs 10 crore (or equivalent in FC)	60 % of Applicable Rate for FDR. 40% of Applicable Rate for Cash Margin
1. C. iv (c)	Above Rs 10 crore (or equivalent in FC)	50 % of Applicable Rate for Both Cash & FDR:
1.D	Amendment charges of L/C	NOTE: In case both enhancement of LC Value and extension of validity of LC are involved, both the charges as under are to be realized
1.D. a)	Extension of validity of LC within the period for which commitment charge has been collected	₹503 flat
1.D. b)	Where extension of validity of credit goes beyond the period for which commitment charge has been collected	(On the outstanding liability under the LC) Fresh commitment charges at the applicable rate per quarter or part thereof for the period of extension with a minimum of ₹752
1.D. c)	Enhancement of LC Value	Value shall be arrived at by adding the enhancement amount to the original value of the LC. Both usance & commitment charges as applicable for the value so arrived at, less amount already realized. Minimum ₹1001
1.D. d)	Amendment extending the tenor of the Bill of Exchange	Usance charges as applicable for the amended usance period less already realized amount Minimum ₹1001
1.D. e)	Amendment other than extension of validity or enhancement of tenor of the Bill of Exchange (including deferred payment LCs / Guarantees)	₹752 flat
1.D.f)	For revival of expired LCs within 3 months from the date of expiry	Usance & Commitment charges as applicable for the outstanding LC liability from the date of expiry up to the extended validity Minimum ₹ 2003
1.E	Import Bills Under LCs	Commission on Import Bills under LCs issued by us are to be recovered in addition to LC issuing charges
1E a)	Foreign Currency Bills under LCs	
		At the time of retirement or crystallisation, whichever is earlier
1.E. a (i)	Up to ₹5 crores	0.126% on bill amount Minimum ₹1001
1.E. a (ii)	Above ₹5 crore up to ₹10 crores	0.126% on ₹5 crore plus 0.109% on the amount in excess of ₹5 crore and up to ₹10 crores

Sl No.	Transaction	Revised Rates
1.E. a (iii)	Beyond ₹10 crores	Charges as above for upto ₹10 crore plus 0.091% on the amount in excess of ₹10 crore. Max ₹175339
1 E b)	Foreign Currency Import Bills under LCs	0.126% on bill amount
	where no exchange benefit accrues to the Bank	Minimum ₹1001 Maximum ₹200249
1 E c)	Rupee Bills under LCs	As per bill under domestic LCs
1.E. d)	Late payment commission	0.10% per quarter or part thereof for the entire overdue period for bills drawn under LC not retired within 10 days from the date of receipt of bills in case of demand bills and on the due date in case of usance bills, to be recovered at the end of each quarter.
1.E.f)	Charges on account of discrepant documents	USD 62 per discrepancy, if accepted by the applicant, to be recovered from beneficiary / negotiating bank. (Discrepancy charges should be stipulated at the time of opening of LC) **Discrepancies must not be in violation of any of the provisions of FEMA or any Statutory Regulation**
1.F.	Commission on Import Bill	
	Not Under LC (Collection Bill))	
1.F.a)	Where exchange margin is earned on foreign currency bills	0.222 % on bill amount.
1.F.b)	On each bill drawn in rupees and on each bill drawn in foreign currency on which no exchange margin accrues.	0.361% on bill amount. Maximum ₹251830
1.F.c)	On bills / documents covering project import under inter Govt aid scheme (including those financed by international agencies like World Bank, IMF, ADB etc. where no letter of credit is opened.	50% of rate as applicable for bills under LC / Collection, as the case may be Minimum ₹752, Maximum ₹100125
1.F.d)	In case of documents received by importers directly from overseas exporters / bank.	(At the time of remittance) 0.25 % Minimum ₹2500
1.F e)	If the overseas bank or the exporter abroad requests proceeds of collection bill to be remitted in a currency other than the currency of the bill	₹1001 in addition to commission as applicable for collection bill.
1.F f)	Countersigning Bill of Exchange drawn on importers under LCs	0.10 % per month or part thereof for the usance period , Minimum 0.204% , Max 0.50%

Sl No.	Transaction	Revised Rates
1.Fg)	Payment of Import Bill which are settled out of foreign currency loans arranged abroad and from balances in EEFC account	Commission as applicable for Collection Import Bill where no exchange is earned
1.F h)	If import documents are required to be forwarded to another bank which is required to remit the proceeds to the bank abroad	₹500 as handling charge
1.F i)	Booking of forward contract with another bank in respect of import bills drawn under LC opened by us (i.e. import bill handled by us but FC funds purchased by the importer though other bank in India)	0.126 %
1.F j)	Overdue Import Bills on Collection	₹500 per quarter or part thereof for the overdue period, to be realised at the end of each quarter. **Unpaid documents are not to be held beyond Two quarters, under intimation to the overseas Bank.** If refused by the Importer, USD 27 per quarter to be claimed from O/S Bk.
1.F k)	Import Collection Bill Returned Unpaid	₹1504 plus Overdue Commission as above. If refused by the importer USD 118 plus overdue commission as above, to be claimed from the overseas Bank
1. G	Inward Parcels	₹1504 per month. Parcels must be received Through overseas bank /correspondent and cleared by customs authorities.
2	EXPORT TRANSACTION	
2.A	Export Bills Purchased / Negotiated / Discounted	
2.A i)	Processing Charges for each foreign currency export bill	₹1001 per bill
2A ii)	Processing Charges for each rupee export bill	₹1001 per bill
2A.iii)	For forwarding export documents on which no collection commission or exchange accrues to the bank (i.e. from one bank to other bank in India)	₹1001 per bill
2A iv)	Reimbursement charges under Letter of Credit	a) Reimbursement Claim from India, but payment in FC :₹750 per claim b) Claim from abroad (other than the bank to whom bills are sent): ₹1250 per claim.
2A v)	Forwarding export document to another bank for negotiation to whom LC is restricted by the bank and / o which has booked the forward contract.	₹2003 per document

Sl No.	Transaction	Revised Rates
2A vi)	For joining customer's guarantee and giving guarantees on behalf of customers in respect of discrepant documents	0.15 % of the bill amount, Minimum ₹1001. Maximum ₹15000 **Discrepancies must not be in violation of any of the rules of the country / international rule / practice**
2A vii)	Overdue export bills purchased / negotiated/discounted where proceeds are not received in Nostro accounts within Due / Notional Due Date	₹1001 per quarter or part thereof per bill for the overdue period (To be realised at the end of each quarter)
# Note	a) Applicable also in case of deferred exports if the relative export proceeds are not received within the stipulated period b) Not applicable in case of bills drawn on countries with externalization problem but paid in local currency and the exporter has obtained necessary approval from Reserve Bank	a) Applicable also in case of deferred exports if the relative export proceeds are not received within the stipulated period b) Not applicable in case of bills drawn on countries with externalisation problem but paid in local currency and the exporter has obtained necessary approval from Reserve Bank
2A viii)	Charges for discrepancies in export documents under LC	**=====**
2A ix)	Substitution / Change of Tenor	**Change of Tenor (within 180 days of shipment):** Concessional rate on post-shipment credit upto the extended period in accordance with the directives of RBI. Recovery / payment of swap difference and interest on outlay of funds, if any, to be made. **Change of Buyer ₹500 per bill**
2B	**Export Collection Bills**	
2. B. i)	Both foreign currency & Rupee export Bills	Foreign Currency Bills Where Exchange Margin is earned: 0 .10% Min ₹1001 Max ₹20024 Rupee Bill : 0.152% Min ₹2003 Max ₹24921
2 B. ii)	Export bills sent for collection where proceeds are not received within Due / Notional Due Date	₹500 per quarter or part thereof for the overdue period **(To be realised at the end of each quarter) (This is in addition to commission as applicable for export bill sent on collection)**

Sl No.	Transaction	Revised Rates
2B iii)	For each complete set of export docs sent by the exporter directly to overseas buyer in terms of extant FEMA guidelines while disposing of the relative GR forms	**Docs handled against own FIRC** ₹500 per bill **Docs handled against other bank's FIRC** Upto ₹2 lakh or equiv--₹261 per GR Minimum ₹500 per bill Over ₹2 lakh or equiv ₹500 per GR form Min ₹751 Max ₹2500
2B iv)	Additional charges where proceeds of bills are received through a bank other than the collecting bank at the instance of the exporter / overseas buyer.	Foreign Currency Bills Where Exchange Margin is earned 0.10% Min ₹1001 Max ₹20043 Rupee Bill : 0 .152% Min ₹2003/- Max ₹50017
2B v)	Export Bills against which advance payment already received	0.10% per bill, if remittance received through us. Min. ₹500 Max. ₹3517 0.126 % per bill if remittance received through any other bank & FIRC is produced: Min ₹1001 Max ₹10013
2B vi)	**Commission in lieu of Exchange**	
2B.vi a)	Where pre-shipment advance has been granted against a letter of credit / export order but the bills are negotiated through another bank	0.126% Minimum ₹1504 - Maximum ₹24291 (Where foreign currency is not received from the other AD)
2B.vi b)	Where the proceeds of an export bill negotiated are paid in foreign currency to another A.D.	0.126% Minimum ₹1504 -Maximum ₹24291
2B.vi .c)	Where an export bill is sent for collection abroad but the payment is received in rupees through another A.D. in India	0.126% Minimum ₹1504 -Maximum ₹24291
2B.vi .d)	Deemed export bills in foreign currency as defined by the RBI / Exim Policy from time to time.	0.126% Minimum ₹1504 Maximum ₹24291
2B.vi .e)	Where an export bill is negotiated / purchased / sent for collection and its proceeds are credited to EEFC A/C in	NIL for the part held in EEFC A/C
2 B vi .f)	When bank charges recoverable from the drawee but refused	Charges to be recovered from the exporter

Sl No.	Transaction	Revised Rates
2 B vi g)	Export Bill Returned Unpaid	₹500 per bill (In addition to negotiation / purchase/ collection commission and overdue charges.)
2B vi h)	**Export Bills Returned Unpaid**	₹500 per Bill in addition to Collection / Negotiation / Purchase Commission and Overdue Commission, as applicable
2 C	**Certificates**	
2 C I)	Issuance of certificates / attestation in respect of export transaction	₹152 per certificate / attestation
2 C ii)	**Registration of Export Contracts**	₹304 flat per registration ₹152 flat per amendment
2C iii)	Annual Export Turnover Certificate	₹1001 per certificate (for each year)
2 .D	**Processing fee for advance against Govt sponsored incentive schemes.**	0.152 % Minimum ₹500 Maximum ₹5002
2.E	**Export Letter of Credit**	Including standby LC, Letter of Authority, Orders to Negotiate, Orders for payment etc
2 E i)	Advising letter of credit (recording, scrutinising, authenticating, verification)	Own Customer ₹500 flat Others ₹1001 flat
2 E ii)	Advising amendments	₹752 per amendment
2 E iii)	Advising LC / amendment to the beneficiary through another bank	₹752 per LC / Amendment
2 E iv)	When LC is already advised by other Bank and received for further advising	₹103 per LC If an LC has been advised to another branch of our Bank, no charge shall be levied by the second branch.
2. F.	**Confirmation Charges**	**Subject to approval of the appropriate authority for adding confirmation**
2. F.I)	Commitment Charge	**Both Commitment & Usance Charges**
2. F ii)	Usance Charge	As per charges for establishing Import Letter of Credit with concessions for high values as applicable
2. G.	**Transfer of Letter of Credit**	**To be recovered from the first beneficiary.**
2.G.I)	Each advice of transfer	₹1001 per transfer
2. H.	Acceptance commission for accepting usance drafts to be drawn on and accepted by bank in India	0.178 % per quarter and part thereof for the usance period Minimum ₹1504 **(Approval from appropriate authority to accept is required)**

Sl No.	Transaction	Revised Rates
2.I	**PCFC / FCBD / FCBN**	
2.I a)	Transaction charge	₹24922 per sanction.
		FC Denominated Loans Other than for Export Finance
	PSCFC	₹24922 per sanction.
2.I b)	Commission	As per export bill purchased / negotiated / collection
2.I c)	Bill Handling Charges	As per export bill purchased / negotiated / collection
2.1.d)	**Reversal of PCFC Transactions**	
	For non-submission of export documents for liquidation of PCFC and / or non-realisation of Bills	Flat ₹1504
2.1.e)	FCNR (B) **Loan Transactions**	**a) Processing Fee:** As applicable to fresh Rupee Loan **b) Transaction Cost:** Arranging / monitoring FCDLFB Loan: ₹24922 **c) Commitment Fee**: 1% if loan is availed after one month but before 3 months from the date of fund allocation.
3	**REMITTANCE**	
3.A	**OUTWARD REMITTANCE(Not Being Proceeds of Import Bill)**	
3.A.i)	On all foreign currency outward remittances not being proceeds of import bills	0.126% Minimum ₹250 Maximum ₹1001
3. A ii)	Issue of duplicate foreign currency draft	a) Within 6 months from the date of issue ₹249 b) Beyond 6 months ₹500
3A iii)	Rupee Remittances	Individuals 0.126% Minimum ₹103 in all cases Others: 0.317% Minimum ₹500 in all cases
3A iv)	Outward remittances from FCNR A/c NRE A/c	Free of Charge for repatriation
3A v)	Issuing Foreign Currency Draft for credit to FCNR A/c of beneficiary with other Bank in India	₹249 per draft. **(No Charge if FCNR A/c with other branch of us)**
3A vi)	Outward Remittance by debit to EEFC A/C	0.10% on EEFC amount Minimum ₹500 (In addition to commission as applicable for the purpose of remittance)
3A vii)	Outward remittance made for repayment of FCL	₹500 per remittance
3A viii)	Issue of Foreign Currency draft for deposit with another bank (FCNR) against a FC draft of correspondent Bk.	₹250 per draft No Charge if FCNR A/c to be credited is with our branch)
3A ix)	Issuance of drafts towards gifts, donations, student application (for amount upto USD 500)	₹152 flat

Sl No.	Transaction	Revised Rates
3A x)	Advance Remittance against Import	0.152% Minimum ₹1001
3.B	**INWARD REMITTANCE**	
3.B i)	Encashment of TTs & purchase of MTs & DDs in respect of which cover has been received in Nostro accounts	a) ₹250 per transaction b) For small individual remittances **upto** USD 500, ₹152 per transaction c) No Commission if proceeds are credited to account with any of our branches
3.B ii)	Encashment of TTs & purchase of MTs & DDs where reimbursements to be obtained in cover by drawing demand drafts on overseas branches or correspondent banks	0.126% plus interest at domestic commercial rate for a transit period of 15 days
3.B iii)	Encashment of customer's personal cheques, demand drafts, internationa money orders, banker's cheque etc payable abroad.	0.152% plus interest at domestic commercial rate for 15 days
3.B iv)	**Rupee drafts issued by correspondent banks**	
3.B.iv)(a)	Drawn on the branch where correspondent bank Rupee account is maintained	Payment by the branch where Vostro Account is maintained Free of charge
3.B.iv)(b)	Drawn on the branches under special arrangement where correspondent bank Rupee account is not maintained	Payment by branches which are designated to pay at per : Free of charge. Others to pay through designated branch. Commission as per domestic cheque collection.
3 C	**Clean Payments**	
3.C.i)	Effected under instructions from correspondents	₹103 No charge if credited to a/c with us
3 C.ii)	Inward remittances to be paid in foreign currencies by way of a demand draft / mail transfer / payment order/ telegraphic transfer etc.	0.10 % Minimum ₹250 Maximum ₹5006
3C iii)	Remittance to NRE A/C	Free of charge if account with us, ₹500 flat for accounts with other Bank
3 D	**Certificates Relating to Remittances**	
3.D i)	Bank certificate on security paper in respect of clean remittances from abroad and / or encashment of foreign currency travelers' cheques/ foreign currency Notes	FIRC issued on security paper ₹250 per certificate FIRC issued on Bank's letter head ₹152 per certificate
3.D ii)	Certificate on Bank's letter head (where rupee value of inward remittance does not exceed ₹ 5000)	₹200 per certificate

Sl No.	Transaction	Revised Rates
3D iii)	Duplicate FIRC (Original reported lost)	Duplicate FIRC (in lieu of original reported lost) ₹752 per certificate.
3.E	**CLEAN INSTRUMENTS FOR COLLECTION**	
3E.i)	Clean instruments sent abroad for collection	0.152% Minimum ₹119 Maximum ₹5007
3E.ii)	Foreign currency instruments sent on collection within India	Charges as applicable for inland transactions on the Rupee equivalent of the instrument
4	**Miscellaneous**	
4 I)	Obtaining Opinion Report for exporter / importer (both)	Actual amount paid to outside agency plus out of pocket expenses (plus taxes)
4 ii)	Providing opinion reports to foreign banks on our customers	USD 57 per opinion (to be recovered from foreign bank)
5	**Merchanting trade**	
5.i)	If foreign currency remittances are received in advance by the exporter from the overseas buyer and the funds are held in nostro account at the specific request of the exporter.	Commission @ 0.074% on each transaction Minimum ₹2500. Maximum ₹15000
5. ii)	On import bills received under back to back LC	Commission at 0.126 % Min ₹3503 Max ₹15000
5.iii)	On export bills drawn by merchant exporters	Commission at 0.126 % Min ₹3503 Max ₹15000
6	**GUARANTEES**	
6.A)	**Guarantees favouring shipping companies / agencies pending production of Bill of Lading**	
6.A.i)	LCs Opened by us	₹1001 per guarantee
6.A.ii)	Others	0.248% for first 3 months (Minimum) plus 0.074% for each addl 1 month or part thereof.
6 A iii)	Letter of Comfort in lieu of LC or Bank Guarantee	2% p.a. Minimum 1 quarter**.**
6.B	**Guarantees for Project Exports**	
6.B .i)	ECGC Cover 75%	0.45% per annum plus ECGC premium at actual.
6.B.ii)	ECGC Cover 90%	0.36 per annum plus ECGC premium at actuals
6.B iii)	Not Covered by ECGC	1.20 % per annum. For fractional period beyond completed years, pro-rata charges may be realised but not below a complete month.

Sl No.	Transaction	Revised Rates
6.B.iv)	100% GOI counter guarantee	50% of the rates against each type guarantee
6.B.v)	100% Cash Deposits to the extent of Bk's Liab.	50% of the rates against each type guarantee
6.B.vI)	Other Guarantees (not covered above)	1.15 % p.a.
6.B.vii)	Other Export Performance Guarantees Bid Bonds (not covered above)	0.10 % per month, **Minimum ₹3510 [Must]** 25% of the commission shall be realized at the time of issue of bid bonds. Balance 75% shall be recovered if the bid materializes, otherwise, no refund shall be made
	Concessional Rates	**(Bid Bonds for Project Exports)**
		Guarantee value upto ₹5 crore **Full rate**
		Guarantee value above ₹5 crore Full rate up to ₹5 crore **plus** 50% of the specif ied
6.B. viii)	**Export performance guarantees, bid-bonds, etc (other than for project exports)** and Export Performance Guarantees covering export obligations in terms of import Trade control regulations and export performance guarantees/bid bonds connected with deemed exports	0.10% per month, Minimum 0.32% or ₹1001 , whichever is higher In case of early redemption, Maximum 0.43% of the commission for the unexpired period i.e. from the date of redemption to the date of expiry shall be refunded
6.B.ix)	Def erred payment guarantees covering import of goods into India / repayment of foreign currency loan	0.178% per month or part thereof for the specified liability calculated on the amount of liability under such guarantee at the beginning of every quarter. If installments are remitted by other A.D., the latter shall compensate @ 0.130% commission on the amount so remitted
6B x)	Guarantees issued against counter guarantee of other bank (prime bank, correspondent & within exposure limit)	0.178% per month Minimum ₹1001
6B xi)	Bid Bonds for supplies connected with Deemed Exports / Direct exports Other Than Project Exports	0.152% per month 25% of the commission shall be realized at the time of issue of bid bonds. Balance 75% shall be recovered if the bid materializes, otherwise, no refund shall be made Minimum ₹1001
6B xii)	a) All Other Guarantees	a) 0.10 % per month, Minimum ₹2983 [Must]
	b) If Guarantee period is less than 2 months	b) 0.32%, Minimum ₹2983

Sl No.	Transaction	Revised Rates
	c) In case of early redemption	c) Pro rata commission may be refunded at the discretion of the branch for full months only (not fraction of months)
7	**FOREIGN CURRENCY TRAVELLERS' CHEQUE**	
7. i)	Commission on Rupee equivalent of travellers' cheques sold to Indian residents	0.752 % on Rupee Equivalent, Minimum ₹250
7.ii)	Commission on foreign currency travellers' cheques issued agains foreign currency remittance at the request of the beneficiary.	0.500% on Rupee equivalent Minimum ₹500
7.iii)	TC Encashment	No charge.
7.iv)	Sale & Purchase of Foreign Currency Notes & Coins	At Bank's Card Rate or at rate quoted by nearest agencies for disposing off the currency / procuring the currency, whichever is favourable to the bank Plus Commission: Upto USD 50 Nil, Above USD 50 0.25 % Min₹14 Max ₹2003 No Charge for Resident & NRI Customers
8	**FORWARD CONTRACTS**	
8.i)	For booking sales and purchase contracts	₹500 flat per contract
8.ii)	For each request for early delivery, extension or cancellation	₹500 plus swap cost and cancellation charges wherever applicable
9	**EEFC Accounts**	
9.i)	Inward remittances credited to EEFC account with our bank	NIL
10.	**Other Charges**	
10.i)	SWIFT Charges **for**	
a)	LC Opening	₹1001 per LC
b)	BG Issuing	₹1001 per BG
c)	Outward remittances	₹500
d)	Amendment / Other Messages	₹500
10.ii)	Application to RBI for extension of time period (ETX Form) for realisation of export proceeds beyond prescribed period	₹ 500 per application
10.iii)	Follow up of Bill of Entry	₹ 352 per B/E per half year
10.iv)	Approval for Write off of Export Bill	Proposal to RBI ₹ 2500, Under Bk's Authority ₹ 2003 per case

Sl No.	Transaction	Revised Rates
10.v)	Processing Charges for any other application to RBI	₹ 500 per occasion
10.vi)	Foreign Bank charges (for LC advising where charges are to be borne by foreign bank.	USD 30 per LC USD 19 per amendment
10.vii)	Attestation Charges for application of Importer / Exporter Code No	₹ 200 per application
10.viii)	Issuance of GR waiver certificate	₹ 103 per waiver
10.ix)	Returning of clean instruments / bills etc sent for collection abroad	25 % of Commission as applicable for collection items as appropriate.

DISCRETIONARY POWERS TO REDUCE CHARGES IN FOREX BUSINESS ITEMS

Concessions / waiving of service charges for foreign exchange related transactions may be permitted by the competent authority as under, on a case to case basis.

Concessions	Competent Authority
Up to 25% of normally applicable charges	Branch Head (DGM/AGM) Zonal Head (DGM/AGM) / DGM (Credit) HO
Up to 50% of normally applicable charges	Zonal Head (GM) / GM (Credit) HO GM (Foreign Dept. H.O.)
Up to 75% of normally applicable charges	Executive Director.
Up to 100% of normally applicable charges	Managing Director & CEO/ Executive Director (in absence of M D & CEO)

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Section ‘D’

DP CHARGES FOR BENEFICIARY ACCOUNTS

SECTION 'D'

REVISED RATES FOR DP SERVICE CHARGES (EXCLUSIVE OF TAXES)		
Particulars	**Customers**	**Bank employees /Retired**
1. A/c opening/ A/c closing / Custody charge	Nil	
2.Dematerialization charges		
2.1 Equity Shares	₹3.45 per certificate, minimum ₹22 + Mailing Charges (Free for Allahabad bank shares)	
2.2 Bonds/ Debentures/ G-Secs /CP	₹52 per request + Mailing charges	
3. Rematerialization Charges	₹26 per certificate subject to maximum of 100 shares per certificate for NSDL.	
	₹100 per certificate subject to maximum of 100 shares per certificate for CDSL.	
4. Annual Maintenance Charges		
4.1 First year for all	**Nil**	
4.2 .Second year onwards		
4.2.1 For Individuals	₹304 p.a (up front)	
4.2.2 For Non Individuals	₹1000 p.a (up front)	
4.3. Basic Services Demat Account* :- No AMC Charges for Account holders maintaining a balance up to ₹50000.00 values of stocks or less at market price on any date. AMC charges not exceeding ₹115.10 per annum wil be charged for stock value in Demat account between ₹50001 to ₹2,00,000.00.		
5.Transaction Fees: (Per Transaction) (Equity/ Bonds/ Debentures/G-Sec)		
5.1. Market/Off Market Transaction (Buy)	Nil	
5.2. Market/Off Market Transaction (Sell)	₹25 up to ₹1 Lac Additional ₹5.04 for every ₹50,000	
6. Transaction Fees: (Per Transaction) (Commercial Paper)		
6.1. Market/Off Market Transaction (Buy)	Nil	
6.2 Market/Off Market Transaction (Sell)	₹1000.35	
7. Pledge:		
7.1. Creation	₹100.17	
7.2. Closure /Invocation	₹50.09	
8. Miscellaneous Charges		
8.1 Documentation fee (During A/c opening)	Nil	
8.2.Delivery Instruction Book	₹1.04 Per folio	
8.3.Additional Statement	₹25.04 per statement	
8.4.Instruction failure charges	₹50.06 per Delivery Instruction	
8.5.Instruction received at Client's Risk***	₹50.09 per transaction	
8.6.Mailing charges & out of pocket expenses (plus taxes)	Actual	

Note:

1. Annual Membership Fee will be taken upfront in the first Billing Month from April to March every year.

2. Charges will be deducted from Savings / Current Account to be opened by Depository Account Holder.

3. All charges subjected to be revised as and when decided by the DP.

4. *If the Stock value in Basic Services Demat account crosses ₹2,00,000/-, it will be treated as regular DP account and charges are levied accordingly as per regular DP account.

5. ***Instructions Deemed at Client Risk.

Inter Depository transfer for the same day.

Off-Market instructions with request on the same day.

Instructions submitted after 16:00 hrs on the previous day pay-in dead line.

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Section ‘E’

CONCESSIONS ON VARIOUS ISSUES

Section E

1.A CONCESSIONS ON MISCELLANEOUS ITEMS

To compete with other banks, for Transfer of Funds (*Both for Deposit and Borrowal Accounts), concessions may be given on the following items as under:

a) Issuance of DD/Bankers Cheque
b) NEFT/RTGS/NACH (Concessions covered in Section A at concerned items No. 12, 14 & 15)

Concessions on the above facilities i.e. a) & b) may be extended to important Corporate customers/valuable constituents on a very selective basis, considering the merit of the case viz.:-

i) Total business connection with the Bank
ii) Frequency of the operation at the Branch
iii) Cost to the Bank is minimal

*** Note:**

Deposit accounts:

Transfer of funds periodically from the collection accounts maintained at branches to Regional Collection Account and the aggregate collection is transferred as per standing arrangement to the Main account of the organization/firm/company.

Advances/Borrowal Accounts

i) Accounts from where debit balances are transferred.
ii) Accounts from where credit balances are transferred

The Powers regarding Approval Authority for concessions on above remittance facilities are as under:

Sl. No.	Approval Authority for Concessions	Amounts to be Remitted	Amount of Concession
1.	Branch Headed by Scale II	Upto ₹10,000	Upto 100% Concessions on Service Charges for remittance
2.	Branch Headed by Scale III	Upto ₹25,000	
3.	Branch Headed by Scale IV	Upto ₹50,000	
4.	Branch/Zone headed by Scale V & above	Upto ₹50,000 & Above	

The Branch Head upto Scale-IV may seek the permission of the higher authority for extending concessions beyond their capacity. Extent of concession has been left to the discretion of the branch head based on business consideration and value of connection on case-to-case basis.

[II] **Other Business:**

The Concessions regarding reduction/waiver of Service Charges for other issues on case-to- case basis may be considered as under:

As our Bank is operating in a highly competitive environment, the Zonal Head or AGM/DGM headed branches, may use his/her discretion to slash the quantum of Service Charges upto 100% on normal Service Charges to important corporate customers/ valuable constituents considering the total business connection/ potential earning from the customer/ frequency of operation of the branch etc.

Note: Recording of concession to avoid seepage, a register of various concessions given, should be maintained separately by each authority, which will be available for inspection / review as & when required.

1.B. CONCESSIONS IN RTGS/NEFT:

1. **Zonal Head/Branch Head of Scale-V & above may be authorised to allow upto 100% concession (free) of Service Charges on Remittance through NEFT/RTGS to the constituents on merit basis.**

2. **Branch Head may be authorised to allow upto 50% concession of Service Charges on Remittance through NEFT/RTGS to the constituents on merit basis.**

3. **These charges shall be applicable for all types of transactions, including inter-bank funds transfer.**

1.C. EXEMPTION ON SERVICE CHARGES UNDER "PRIORITY SECTOR"

Name of the items	
Processing/ Up front Fees, Mortgage Charges, Documentation Charges, Supervision/ Inspection Charges, Incidental Charges,	
For loans allowed i) Under Govt. Sponsored Schemes viz, SGSY, SJSRY, PMRY, PMEGP etc. ii) Under ACC, SCC, GCC, JLGs, SHGs, Swarozgar Yojanas under SGSY, all weaker section* borrowers, PACs and FSS advances	Free of charge
a) In the accounts having limits upto Rs.5.00 lac under agriculture / Priority sector credit, service charges may be waived by the respective Zonal Heads to the extent of 100%. b) In the accounts having limits above Rs.5.00 lac under agriculture / Priority Sector Credit, service charges may be waived by – i) Respective Zonal Heads to the extent of 50% (in case of accounts sanctioned upto the Discretionary authority of Zonal Head). ii) Respective Field General Manager to the extent of 100% (in case of accounts sanctioned upto the discretionary authority of Field General Manager) iii) By respective sanctioning authority / Committee at Head Office to the extent of 100% (in case of accounts sanctioned by Head Office).	

SUB-CATEGORIES OF WEAKER SECTION OF THE PRIORITY SECTOR:

The sub categories of **Weaker Section**, as revised by Reserve Bank of India, vide Circular number RBI/2015-16/53 FIDD.CO.Plan.BC.04/04.09.01/2015-16 dated 01.07.2015 & circularized vide Head Office Instruction Circular number 13803/PSC/2015-16/09 dated 13.07.2015, is as under –

No.	Sub-Category
1.	Small and Marginal Farmers
2.	Artisans, village and cottage industries where individual credit limits do not exceed Rs.1.00 lac.
3.	Beneficiaries under Government Sponsored Schemes such as National Rural Livelihoods Mission (NRLM), National Urban Livelihood Mission (NULM) and Self Employment Scheme for Rehabilitation of Manual Scavengers (SRMS)
4.	Scheduled Castes and Scheduled Tribes
5.	Beneficiaries of Differential Rate of Interest (DRI) scheme
6.	Self Help Groups
7.	Distressed farmers indebted to non-institutional lenders
8.	Distressed persons other than farmers, with loan amount not exceeding Rs.1.00 lac per borrower to prepay their debt to non-institutional lenders.
9.	Individual women beneficiaries up to Rs.1.00 lac per borrower
10.	Persons with disabilities
11.	Overdrafts upto Rs. 5,000/- under Pradhan Mantri Jan-DhanYojana (PMJDY) accounts, provided the borrowers' household annual income does not exceed Rs.100,000/- for rural areas and Rs. 1,60,000/- for non-rural areas
12.	Minority communities as may be notified by Government of India from time to time.
	In States, where one of the minority communities notified is, in fact, in majority, item (12) will cover only the other notified minorities. These States/ Union Territories are Jammu & Kashmir, Punjab, Meghalaya, Mizoram, Nagaland and Lakshadweep.

1.D. CONCESSIONS ON LETTER OF CREDIT (LC)/ BANK GUARANTEE (BG)

LCs up to Rs.**5 crores** – Normal rate as above
LCs above Rs.**5 crores -** Up to Rs.5 crores normal rate & beyond Rs.5 crores up to Rs.10 crores
up to Rs.**10 crores** : 85% of the normal rate to be charged.
LCs above Rs.10 crores:- Up to Rs.10 crores as above & beyond Rs.10 crores: 70% of the normal rate to be charged.
The above concessions for Inland LC above Rs. 5 crore is to have more high value business

The concessional charges @ 25% of normal charges for **Letter of Credit and Bank Guarantee** facilities fully secured by cash deposit/FDR will be realized. As this is already a concessional rate, no further concession would be permitted at field level.

1.E. DISCRETIONARY POWER TO REDUCE SERVICE CHARGES ON FOREX BUSINESS

The concessions regarding reduction/ waiver of service charges for Foreign Exchange related issues on case to case basis may be considered by the filed functionaries as indicated here under only in case of limit sanctioned by the concerned authority or limit sanctioned by a level lower than the authority.

Concessions	**Competent Authority**
Upto 25%	Branch Head(DGM/ AGM) Zonal Head (DGM/ AGM)/ DGM (FGMO) /DGM (Credit) HO
Upto 50%	Zonal Head (GM)/FGM/GM (Credit) HO GM (Foreign Dept. H.O.)
Upto 75%	Executive Director
Upto 100%	Managing Director & CEO /Executive Director (In absence of MD & CEO)

1.F. CONCESSIONS ON DP SERVICE CHARGES

The Concessions regarding reduction / waivement of DP Service Charges for Beneficiary Accounts on case-to-case basis may be considered as overleaf:

Sl. No.	**Authority for permitting Concessions**	**Concessions**
1.	Asstt. General Manager (Marketing)/ Dy. General Manager (Marketing)	**Upto 25% of total charges**
2.	General Manager (Marketing)	Upto 50% of total charges
3.	Executive Director	FULL POWER
4.	Managing Director & CEO / Executive Director in absence of Managing Director & CEO	FULL POWER
Note: The proposals for consideration of concessional Service Charges should carry the recommendation of the respective Zonal Head.		

- **Postage and other out of pocket expenses (plus taxes) to be realised on actual basis over and above the service charges.**

2. CONCESSIONS TO STAFF/EX-STAFF MEMBERS/WIDOWS OF EX-STAFF MEMBERS

No service charge to be levied to the staff /ex staff members/ spouse of ex-staff member. But in case of lockers, the above categories would be required to pay 50% of the annual rental charges

3. CONCESSIONS TO DEFENCE, PARAMILITARY PERSONNEL & EX-SERVICEMEN

The Defence and Paramilitary personnel including ex-servicemen are the beneficiaries of the following concessions in respect of Service Charges from Public Sector Banks:

i) At par collection of salary/terminal dues.

ii) At par remittances to family up to ₹10,000 per month and one time remittance for payment of school/college fees in a year (out of pocket expenses (plus taxes) to be

iii) At par custody of Wills

iv) In-house Standing Instructions free of charge.

4. FACILITY FOR FREE TRANSFER OF FUNDS FOR REGIONAL RURAL BANKS (RRBs)

In compliance of RBI directives, the concessions for RRBs are as under:

I. Facilities for free transfer of funds should be extended by the branches for remittance of funds between the Head Offices of the RRBs and their different branches free of cost irrespective of the fact whether the RRBs are sponsored by the Bank or not. The remittance may be allowed in multiples of ₹5,000 subject to a minimum of ₹ 5,000.

II. Other concessions to RRBs are:

a.	Transfer of funds for RRB Branches	No Service charges
b.	Refinance installment to NABARD	No Service charges
c.	Cheques/Drafts etc. drawn in favour of RRBs and tendered by RRBs to Banks for collection irrespective of whether such RRBs are sponsored by us or not.	No Service charges
d.	Collection of charges on third party cheques/instruments drawn on PSBs and tendered to them for collection by RRBs	Collection charges to be shared on the basis of 50% of our charges + 50% of their charges
e.	Collection charges of third party cheques/instruments tendered by PSBs to RRBs for collection	

5. CONCESSIONS TO SENIOR CITIZENS/PENSIONERS

20% below the normal Service Charges for Deposit Accounts and other Miscellaneous Issues would be allowed.

6. FREE COLLECTION/REMITTANCE FACILITIES

Item	Existing
(i) Cheque issued by Government of India in respect of Grants made from Prime Minister's Relief Fund to State Government, District Magistrate etc. should be collected free of charges (ii) Cheques tendered by Government Departments for credit to Government Accounts will be collected at par and this is applicable to all Government Transactions including State, Railways, and Defence etc. However, cheques drawn at centres where, the agency banks do not have their branches and required to collect the cheques through some other scheduled banks/co-operative banks, collecting bank's commission may be charged by the Agency Bank. (iii) Govt. Departments attached to the Ministry of Commerce/Food & Civil (iv) Supplies/Textiles & Department of State Govts. /Railways/ Defence etc. (v) Religious, Welfare, Service & Charitable Institutions, if they are exempted from payment of Income Tax. (vi) Cheques issued by Govt. authorities representing subsidy under IRDP & other Special programmes	Free of charge

Item	Existing
(vii) Salary payment of teachers employed in Govt. run schools (viii) Blind, physically handicapped, disabled individuals and institutions set up for their benefits (ix) Cheques deposited by DRDA, Farmers co-operative societies sponsored by our Bank, Primary Agriculture societies banking with our bank (x) Pay orders/drafts for making direct payments to suppliers while disbursing loans under Govt. sponsored schemes (xi) Free collection/remittance for Prime Minister's relief fund/Chief Minister's relief fund/National Defence Fund. (xii) Dividend warrants, interest warrants and refund orders (xiii) Gift cheques of our Bank are to be issued collected at par (xiv) Collection / discount of pension bills/pension cheques of pensioners of Central/State Govts. and Armed forces. (xv) Collection/discount of pension bills/cheques of freedom fighters. (xvi) Transactional or service charge for online payment of donation towards Prime Minister's National Relief Fund (PMNRF) using Debit/ Credit cards	Free of charge

7. CONCESSIONS REGARDING CREDIT RELATED ITEMS

The concessions regarding reduction/ waivement of Service Charges including handling/ processing, upfront, collection, discount charges etc. on also Commission on Bank Guarantee and Letter of Credit in case to case basis may be considered as under:

Sl. No.	Concession
i)	a. Concession upto 25% may be permitted by Branch Head/Zonal Heads headed by AGM/DGM & DGM (Credit) Head Office, in case of limit sanctioned within their Discretionary Authority or a lower authority. i.e minimum 75% charges are to be realized.
	b. Concession upto 50% may be permitted by Zonal Heads (GM)/FGM/General Manager (Credit) Head Office in case of limits sanctioned by themselves/ or sanctioned by a lower authority.
	c. Concession upto 75% may be permitted by the Executive Director in case of limit sanctioned upto his/her authority or sanctioned by a lower authority i.e. 25% of normal charges to be realized.
	d. Concession upto 100% may be permitted by the MD & CEO/ED (in absence of MD & CEO) in case of limit sanctioned in all cases including himself and those sanctioned by MCBOD. However, f or the limit sanctioned by MCBOD reporting will be made to the MCBOD within 60 days.
ii)	Concessional charges @ 25% of normal charges on Guarantee/s fully secured by Cash/FDR (normal rate) may be realized subject to minimum charge of ₹717 (₹205+ ₹512). Since it is a concessional facility, no further concession would be permitted at field level.

Sl. No.	Concession
iii)	Concessional charges @ 50% of normal charges for Guarantees issued by the Bank against counter Guarantee of State Government/Central Government/Prime Bank will be allowed.
iv)	a) Service Charges viz. processing fees, upfront fees, mortgage charges and documentation charges in the accounts having limit up to ₹5 lac under agriculture/priority sector credit only may be waived by the respective Zonal Heads to the extent of 100%.
	b) In the accounts having limits above ₹5 lac under agricultural/priority sector credit above service charges may be waived by the respective Zonal Heads to the extent of 50%.
v)	For waiver of prepayment charges, in case it is sanctioned by Branch/Zonal Office, permission from Zonal Office/FGM Office/ Head Office will be obtained. In case the loan is sanctioned by FGMO/Head Office, such waiver will be considered by respective sanctioning authority.
vi)	Service Charges will not be realized if specifically mentioned in any of Bank's/RBI/Govt. Schemes/Guidelines. No Charges will be realized for Staff Loans. However out of pocket charges will be realized on actual basis.