



RATE OF INTEREST UNDER RETAIL CREDIT PRODUCTS

w.e.f 01.09.2018

1Y MCLR W.E.F 01.09.2018 is 8.50%.

SL. NO.	SCHEME	RATE OF INTEREST	
1	ALL BANK AASHIANA SCHEME (Home Loan Product)	Loan amount	Revised
			ROI
		Upto Rs.30.00 Lac	1YMCLR+0.20%
2	HOUSING FINANCE SCHEME FOR NRI/PIO	Above Rs.30.00 Lac & Upto Rs.75.00 Lac	1YMCLR+0.20%
		Above Rs.75.00 Lac & Upto Rs.300.00 Lac	1YMCLR+0.25%
3	PREMIUM HOUSING FINANCE SCHEME FOR HIGH NET WORTH INDIVIDUALS (HNIs) (for loan amount above Rs.500 Lac)	Above Rs.300.00 Lac & Upto Rs.500.00 Lac	1YMCLR+0.45%
		Above Rs.500.00 Lac	1YMCLR+0.60%
4	HOUSING LOAN SCHEME FOR PENSIONER	Further following concession/s is available under Housing Loan Schemes based on Margin & CIBIL Score (Version 2.0): a) 0.05% concession to women / salaried person. b) 0.10% concession for customers having CIBIL score of 750 & above. c) 0.05% concession for loans upto Rs.75.00 Lac to customers contributing higher margin (i) For Loans upto Rs.30.00 Lac- Margin of 20% and above. (ii) For Loans above Rs.30.00 Lac & upto Rs.75.00 Lac- Margin of 30% and above.	
4	HOUSE FURNISHING SCHEME	<ul style="list-style-type: none"> • MCLR+3.00% 	
5	LOAN FOR APPLICATION MONEY RAISED BY HOUSING BOARD / DEVELOPMENT AUTHORITY FOR ALLOTMENT OF RESIDENTIAL PLOT / FLAT / HOUSE	<ul style="list-style-type: none"> • MCLR+4.00%, in cases where interest is to be serviced on monthly basis • MCLR+3.50%, in cases where interest for 6 months paid upfront 	
6	ALL BANK HOME PLUS/ ALL BANK CREDIT LOYALTY BENEFIT SCHEME	<ul style="list-style-type: none"> • MCLR+1.25%, for Housing Loan borrowers For Allahabad Bank Employee- 1YMCLR. • MCLR+3.00%, for Property Loan borrowers 	



7	REVERSE MORTGAGE SCHEME	11% (Fixed) with provision for reset in 3 years
8	ALL BANK DREAM CAR SCHEME (Car Finance Scheme)	<p>1. For salaried Customer:</p> <p>For New Vehicle: 1YMCLR+0.50%.</p> <p>For Pre Owned Vehicle: 1Y MCLR+1.50%</p> <p>2. For Customer other than salaried customer (Professional & Self Employed, Businessmen, Agriculturists, Retired Individuals etc) :</p> <p>For New Vehicle: 1YMCLR+ 1.50%.</p> <p>For Pre Owned Vehicle: 1Y MCLR+2.50%</p> <p>For other than salaried customers following concession will be provided based on CIBIL Score (Version 2.0):</p> <ul style="list-style-type: none">• 1.00% concession will be provided to customers having CIBIL score of 750 & above.• 0.50% concession will be provided to customers having CIBIL score above 700 & upto 749. <p>➤ Where loan is fully covered by liquid security rate of interest @ 1 Y MCLR will be applicable.</p>
9	ALL BANK MOBIKE SCHEME	MCLR+3.25%



10	ALL BANK COMMERCIAL VEHICLE SCHEME (loan amount up to Rs.200 Lac)	<table border="1"> <thead> <tr> <th>Loan Amount</th> <th>Micro Enterprise</th> <th>Small Enterprise</th> </tr> </thead> <tbody> <tr> <td>Up to Rs.0.50 Lac</td> <td>MCLR</td> <td>MCLR+0.50%</td> </tr> <tr> <td>Above Rs.0.50 Lac to Rs.2.00 Lac</td> <td>MCLR+1.00%</td> <td>MCLR+1.50%</td> </tr> <tr> <td>Above Rs.2.00 Lac to Rs.10.00 Lac</td> <td>MCLR+1.50%</td> <td>MCLR+2.00%</td> </tr> <tr> <td>Above Rs.10.00 Lac</td> <td>NA</td> <td>As per rating mentioned below</td> </tr> <tr> <th>Rating</th> <th colspan="2">Rate of Interest</th> </tr> <tr> <td>AB-1</td> <td>NA</td> <td>MCLR+2.50%</td> </tr> <tr> <td>AB-2</td> <td>NA</td> <td>MCLR+2.50%</td> </tr> <tr> <td>AB-3</td> <td>NA</td> <td>MCLR+3.00%</td> </tr> <tr> <td>AB-4</td> <td>NA</td> <td>MCLR+3.00%</td> </tr> <tr> <td>AB-5</td> <td>NA</td> <td>MCLR+4.00%</td> </tr> <tr> <td>AB-6</td> <td>NA</td> <td>MCLR+5.65%</td> </tr> <tr> <td>AB-7</td> <td>NA</td> <td>MCLR+5.65%</td> </tr> </tbody> </table>	Loan Amount	Micro Enterprise	Small Enterprise	Up to Rs.0.50 Lac	MCLR	MCLR+0.50%	Above Rs.0.50 Lac to Rs.2.00 Lac	MCLR+1.00%	MCLR+1.50%	Above Rs.2.00 Lac to Rs.10.00 Lac	MCLR+1.50%	MCLR+2.00%	Above Rs.10.00 Lac	NA	As per rating mentioned below	Rating	Rate of Interest		AB-1	NA	MCLR+2.50%	AB-2	NA	MCLR+2.50%	AB-3	NA	MCLR+3.00%	AB-4	NA	MCLR+3.00%	AB-5	NA	MCLR+4.00%	AB-6	NA	MCLR+5.65%	AB-7	NA	MCLR+5.65%
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12	EDUCATION LOAN SCHEME	ANNEXURE I (Top 26 College) – MCLR ANNEXURE I (Top 50 colleges under respective stream as per NIRF and not appearing in Top 26 College) – MCLR+1.50% ANNEXURE II & III-MCLR+2.00% ✓ 0.50% rebate for girl students where card rate is above MCLR+1.50% ✓ 1.00% interest concession if interest is paid during study & moratorium period where card rate is above MCLR+1.50%																																							
13	GYAN DIPIKA	MCLR+4.50%																																							
14	ALL BANK PROPERTY SCHEME	MCLR+5.50%																																							
15	ALL BANK GOLD SCHEME	MCLR+1.00%																																							



16	ALL BANK NEW SARAL LOAN SCHEME (Personal Loan Scheme)	MCLR+4.50%	
17	AllBank Pensioners Personal Loan	MCLR+2.00% For Allahabad Bank Pensioners (Staff) -MCLR	
18	AllBank Doctor+	MCLR+1.00% to MCLR+3.00%	
19	LOAN AGAINST NSC/KVP	MCLR+4.00%	
20	ALL BANK HOME APPLIANCE SCHEME	MCLR+3.00%	
21	OVERDRAFT IN SAVING BANK ACCOUNT	MCLR+5.00%	
22	ALL BANK IPO/FPO FINANCE SCHEME	MCLR+4.50%	
23	SCHEME FOR FINANCING VENDORS OF ATMs / CASH DISPENSER	AB 1 to AB 2	MCLR+2.50%
		AB 3 to AB 4	MCLR+4.50%
24	SKILL LOAN SCHEME	MCLR+1.50%	

All above mentioned rates are based on 1YMCLR plus applicable spread.



Table:1 (Processing Fees & Prepayment fees for Retail Credit Products exclusive of taxes)

Sl. No	Scheme	Revised Processing Charges	Revised Prepayment Penalty	Documentation Charges	Mortgage Charges	Inspection & Supervision Charges
1	All Bank Rent	Upto Rs.25 Lac: 1.06%, Min Rs.2670.	1.98% of Outstanding Balance only in case of takeover	Applicable as per Table 1.1	Applicable as per Table 1.1	Applicable as per Table 1.2
2	All Bank Property	Above Rs.25 Lac to Rs.150 Lac: 0.53%, Min Rs.26700. Above Rs.150 Lac: 0.27%, Min Rs.80100				
3	All Bank trade	Rs.200 per Lac, Minimum Rs.1780 Maximum Rs.40000	1.98% of Outstanding Balance only in case of takeover	Applicable as per Table 1.1	Applicable as per Table 1.1	Applicable as per Table 1.2
4	All Bank Commercial Vehicle Finance	0.36% of loan Minimum Rs.1780	1.98% of Outstanding Balance only in case of takeover	Applicable as per Table 1.1	Applicable as per Table 1.1	Applicable as per Table 1.2
5	Car Loan	0.50% of loan amount, Maximum Rs.8696	2.25% of Outstanding Balance only in case of takeover	NIL	NA	NIL
6	All Bank Mobike	Rs.534	2.25% of Outstanding Balance only in case of takeover	NIL	NA	NIL



7	All Bank Ashiana	For loan upto Rs.100 lac-0.40% of the loan amount, Max Rs.15000 For loan above Rs.100 lac-0.24% of the loan amount, Max Rs.50000	NIL	NA	NIL	NIL
8	Housing Finance Scheme for NRI/PIO	NIL upto 31.12.2018 under AllBank Utsav	NIL	NIL	NA	NIL
9	Premium Housing Finance Scheme for HNI		2.25% of Outstanding Balance only in case of takeover	NIL	NA	NIL
10	House Furnishing / Repairing Loan		0.53% of loan Minimum Rs.256 (Allahabad Bank Employees- NIL)	2.25% of Outstanding Balance only in case of takeover	NIL	NA
11	Short term loan for application money (financed by local housing board/ authorities for allotment of residential plot/flat/houses)	Rs.223	NIL	NIL	NA	NIL
12	All Bank New Saral Loan Scheme	1.22% of loan Minimum Rs.1068	2.25% of Outstanding Balance only in case of takeover	NIL	NA	NIL
13	Personal Loan (Doctors & Medical Practitioners)	1.06% of loan Minimum Rs.1068	2.25% of Outstanding Balance only in case of takeover	NIL	NA	NIL
14	Personal Loan (Pensioners)	NIL	2.25% of Outstanding Balance only in case of takeover	NIL	NA	NIL



15	Loan against NSC/KVP	0.53% of loan Minimum Rs.223 (Allahabad Bank Employees- NIL)	2.25% of Outstanding Balance only in case of takeover	NIL	NA	NIL
15	Education Loan Scheme	studies in India For loan amount Upto Rs.10 Lac- NIL above Rs.10.00 Lac -0.15%, maximum of Rs.3000/- studies abroad For loan amount Upto Rs.20 Lac- NIL above Rs.20.00 Lac - 0.10%, maximum of Rs.5000/-	NIL	NIL	NA	NIL
17	OD in SB A/C	NIL	NIL	NIL	NA	NIL
18	Gyan Deepika					
19	Gold Loan	0.40% of loan amount	NIL	NIL	NA	NIL
20	Reverse Mortgage Scheme	1.06% times of one month's annuity, Maximum Rs.10680	2.25% of Outstanding Balance only in case of takeover	NIL	NA	NIL
21	All Bank IPO/FPO Finance Scheme	Salary tie-up cases- NIL, Others Rs.534	NIL	NIL	NA	NIL
22	All Bank Fleet Finance Scheme	1.06% of the sanctioned amount	Term loan- Maximum 1.06% on the prepaid amount for the residual period	Applicable as per Table 1.1	Appli cable as per Table 1.1	NIL



Table:1.1 Charges for Creation of Mortgage & Documentation

Credit Limits	Documentation Charges	Mortgage Charges
Upto Rs.50000	NIL	NIL
Rs.50000 to Rs.2 Lac	Rs.890	Rs.890
Above Rs.2 Lac but upto Rs.5 Lac	Rs.2670	Rs.2670
Above Rs.5 Lac but upto Rs.20 Lac	Rs.6230	Rs.6230
Above Rs.20 Lac but upto Rs.1 crore	Rs.13350	Rs.13350
Above Rs.1 crore	Rs.17800	Rs.22250

Table:1.2 Inspection & Supervision Charges

Credit Limits	Revised Rate
Upto Rs.2 Lac	NIL
Above Rs.2 Lac but upto Rs.10 Lac	Rs.445/Qtr for all centers



Above Rs.10 Lac but upto Rs.1 crore	Rs.1335/Qtr for all centers
Above Rs.1 crore upto Rs.5 crore	Rs.3560/Qtr for all centers
Above Rs.5 crore	Rs.7565/Qtr for all centers

The above mentioned charges are exclusive of Goods & Service Tax.