

## AllBank Contractor Finance

### **Target Group:**

All Proprietorship/ Partnership/ LLP/ Corporate entity (both public & private)

The entity should have positive net worth and net profit for two years as per audited Balance sheet.

### **Purpose:**

For purchase of New machinery, equipments like Dumpers, Excavators, Pay loaders, Road Rollers, Cranes, Crushers, Hot mixing plants, Mining Equipments etc.

**Loan Amount** - Maximum Rs.5.00 Crore

### **Nature of Credit Facility –**

1. Term Loan Finance
2. Working Capital Finance (including Non funded facilities -LC/BG).

Finance is also available to Sub Contractor

### **Collateral Security –**

- a) For A class contractor – 60%
- b) For B class contractor – 80%
- c) For Other Contractors – 100%