

AllBank Rent

Target Group:

Owners of the property who have let out the same to reputed companies/ shops for commercial purpose/ Industrial/ software companies, MNC's, Bank, PSUs / Reputed Govt. / Semi-Govt Institutions / Organizations, Financial Institutions, Insurance Companies etc. for their occupation or and also providing services in the form of Office infrastructure with/ without manpower etc (Plug & play model) and have future cash flows /receivables including lease rentals, service charges, Agency Commission assuring Minimum Guaranteed Amount etc. as per agreed terms.

Owner of the property who have rented out their premises to Allahabad Bank are also eligible.

Loan Amount – Minimum Rs 1 Lac and Maximum Rs 200.00 Crores.

Age of the Building should be not more than 25 Years.

Repayment Period - Loan amount will be repaid within the residual lease period or maximum 120 months, whichever is earlier.

Interest rate - MCLR+4.00% upto Rs 5 Crore and Above Rs.5.00 Crore, pricing as per Risk Based Pricing Policy

For Allahabad Bank Land lord – MCLR +2%.