

## AllBank Udyami Plus

**Target Group:**

MSME borrowers whose accounts have been classified as “Standard” continuously for a period of three consecutive years and there is no adverse features in the conduct of the account.

**Risk rating** should be AB-1 to AB- 4. (External rating wherever applicable should be A and above)

**Loan Coverage** – Up to Rs 25 Crore.

A stand-by limit of 20% of the assessed limit is additionally available.

Capital Line of Credit to the tune of 20% of total funded credit limit (excluding SBL) or Rs 10.00 Lac whichever is lower is also available to provide comfort in tying up financial arrangement for financial closure in case of expansion / modernization of their existing business.

**Overall ceiling for additional finance through additional working capital / Stand by Limit and Capital line of credit should not be more than 30% of existing credit limit.**

25% concession will be permitted on normal charges on Processing Fees/ Documentation / Mortgage charges & Commission of LC/BG.

The applicable rate of interest will be 25 bps lower than the rate prescribed as per Risk Base pricing of loans (up to Rs. 5.00 Cr and above Rs. 5.00 Cr) subject to minimum rate of interest is MCLR.