

AllBank Udyog

Target Group:

Any Small And Micro Enterprise/ business establishment having average annual turnover (Last 3 Yrs) of less than Rs. 50 Crore and requiring credit limit above Rs.10 Lakh up to Rs.5.00Cr, engaged in Manufacturing activity.

New Business entities with estimated annual turnover of less than Rs. 50 Crore and in manufacturing activity.

GST Registration is mandatory (Wherever applicable)

Quantum of Loan - Above Rs.10 Lac - Rs. 5 Crore.

Security:

Primary: -

- Working Capital: Hypothecation charge on entire current assets.
- Term Loan: Mortgage charge on Factory land & Building/Business premises.
Hypothecation charge on entire Fixed Assets

Collateral: - Collateral by way of Mortgage of land/building and/or liquid security acceptable to the Bank.

(Collateral Coverage minimum of 75% for existing clients and 100% for fresh proposals if not covered under CGTMSE).

Interest Rate -As per reduced and collateral based pricing.