

AllBank Vyapar

Target Group:

Product is especially useful in trade advances and small industries which are individually managed Proprietary/Partnership concerns/Private Ltd Companies.

Purpose:

For working capital requirement and for purchase/modernization/expansion/ up gradation of shops dealer/showroom, franchisees, repair centres / Garages/ Offices for professionals.

Quantum of Finance – Rs 10 Lakh-Rs 5 Crore

Collateral Coverage minimum of 75% for existing clients and 100% for fresh proposals if not covered under CGTMSE.

For Good prospective Borrowers it can be reduced up to 60% for existing clients and 85% for fresh proposals if not covered under CGTMSE.

Repayment of Term Loan – Up to maximum 7 Years