

Advertisement

The Bank is in the process of reviewing the panel of foreign exchange intermediaries (brokers), Electronic Order Matching Systems (EOMS) & Multi Bank Portals (MBPs)

In view of the above, in case any Intermediary (broker), Electronic Order Matching System (EOMS) & Multi Bank Portal (MBP) intends to be included in the approved panel of Brokers of the Bank, for transacting with the Bank in foreign exchange market, they are requested to send their application for the same in the format along with the necessary documents details of which is given in our website www.allahabadbank.com.

Brokers, EOMS & MBPs already in the Bank's approved panel are also required to apply afresh for empanelment.

The application for empanelment should reach the Bank on or before **15.07.2017** during office hours. Incomplete application or applications received after the cut off date / time shall not be considered.

Please note that the Bank reserves the right to cancel any and / or all application received from the broker without assigning any reasons thereof. Approved Brokers will be individually intimated in due course.

Dated: 20.06.2017

(P.C.Sharma)
General Manager
Foreign Department

Application for Empanelment

(To be Submitted to Allahabad Bank, Forex Cum Treasury Management Branch
Allahabad Bank Building, (3rd Floor), 37 Mumbai Samachar Marg, Fort, Mumbai 400 023)

(Last Date of Submission to FCTM Branch Mumbai :15.07.2017.(Office Hours)

(Forex Intermediaries (Brokers) / EOMS / MBPs Already in the Bank's Approved Panel of Brokers
Need Also to Apply Afresh)

Application for Empanelment as a Broker for Foreign Exchange Business at FCTM Mumbai

1	Firm Name	
2	Constitution	
3	Date of Establishment	
4	Net worth	Rs. crores as on
5	Corporate /Registered office Address/ Telephone/ Fax	
6	Group companies (State the activities)	
7	Branch particulars (if any)	
8	Name of Partners/ Directors/ proprietor (Profile enclosed)	
9	List of major share holders (Holding 5% and above of applicants capital)	
10	Does your Firm/ Company/Directors/Partners enjoy any credit facilities from our Bank? (Declaration to be submitted)	
11	Brief Profile of Key Management Personnel(Including dealers; specify whether services of partners/directors/ employees with professional qualifications is available on a regular basis)	
12	Numbers and names of FII/ other institutions where your firm / company is empanelled as broker	
13	Name of Stock Exchanges in which applicant is a member(copy of membership card enclosed)	
14	FEDAI accreditation details	
15	Sebi registration no(Copy enclosed)	
16	Income Tax PAN No. and circle/ Ward	

17	Infrastructure details									
18	Main Dealing room Address/ telephone/ Fax									
19	Names of Dealers, Analysts and their respective sectors									
20	Names of persons authorised to sign contract notes & documents and their specimen signatures									
21	Whether any legal suit has been instituted or is pending against the firm / company or any associate firm/ company for breach of contract or for any other reason arising out of the broking/ intermediary activities in security transaction.									
22	Whether any of the partners/directors has at any time in the past been adjudged as insolvent									
23	Business volume (in million of USD) during last three years [Audited balance sheet (for last three years for new broker and 1 year for existing empanelled broker) is enclosed]	<table border="1"> <thead> <tr> <th>Segment</th> <th>2014-15</th> <th>2015-16</th> <th>2016-17</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Segment	2014-15	2015-16	2016-17				
Segment	2014-15	2015-16	2016-17							
24	Any other information (Please specify)									
25	Additional information Whether your company has ever been delisted by RBI/ SEBI till date Whether you have defaulted in any stock exchange settlement and if so, please furnish details Whether SEBI has initiated any action against your company Whether your company was involved in the scam of 1992-2001									

I/we certify that the information furnished in this application form is true to the best of my/our knowledge and belief. I/we shall inform you in writing any changes in the information furnished above, as and when it takes place.

I/We agree:

1. That we shall not act as principal with Allahabad Bank unless prior written consent is obtained from Allahabad Bank.
2. That no communication/revelation concerning transactions shall be made or dispatched by us or our officers/employees to any third party and shall not divulge any confidential information concerning the transactions except when specifically required by FEDAI or any other statutory authority.

3. That we shall inform Allahabad Bank in writing, prior to parting with the confidential information to any statutory authority as mentioned above.
4. That we shall inform Allahabad Bank in writing, if the Firm/Company is any time suspended/debarred/prohibited to act as a broker/principal either by FEDAI or any Public Sector Undertaking/Bank/Institution.
5. That we shall inform Allahabad Bank in writing if the membership is suspended/terminated and/or any penal action is initiated against the Firm/Company by FEDAI.
6. If at any stage, even after empanelment, (if empanelled), any of the information furnished by me/us, is found to be incorrect, the concern shall be summarily cancelled by the Bank without prejudice to take further action as deemed fit.

DECLARATION

We declare

1. That the broking concern has been established for at least 3 years prior to 31.3.2015.
2. That the concern is accredited to FEDAI/SEBI etc
3. That the concern has sufficient infrastructure including dealing room.
4. That the concern and/or any of its partners/directors of the concern has/have not been adjudged bankrupt or receiving orders of bankruptcy has been made against the concern and/or any of its partners/directors of the concern.
5. That the concern and/or any of its partners/directors was/were never proved to be insolvent.
6. That the concern and/or any of its partners/directors has/have not been convicted of any offence involving fraud or dishonesty.
7. That the concern and/or any of its partners/directors has/have never compounded with any creditors for less than full discharge of debts.
8. That the concern and/or any of its partners/directors of the concern has/have not been at any time expelled /or declared a defaulter by FEDAI/Reserve Bank of India/or any other Statutory Body(ies)
9. That no disciplinary action has been taken/contemplated to be taken by FEDAI against the concern and/or any of the partners/directors of the concern.
10. That the concern and/or any of its partners/directors has/have not been involved/indicted in any of the security scams

Signature of Sole Proprietor / Partner(s) / Director(s)

Place:

Date:

Note: 'Concern' means individual, proprietorship firm/partnership firm, Public/Private Limited Company etc.

Enclosures: a) Copy of Partnership Deed/Memorandum of Articles of Association as applicable.
b) Copy of Resolution to act as Forex broker with Allahabad Bank