

SCRUTINIZER'S REPORT

NAME OF THE BANK	ALLAHABAD BANK
MEETING	Extraordinary General Meeting
DATE & TIME	27 th February, 2020 at 10.30 a.m.
VENUE	Bhasha Bhawan Auditorium, National Library, Belvedere Road, Alipore, Kolkata – 700 027.

1. **Appointment as Scrutinizer:**

We were appointed as Scrutinizer for the remote e-Voting as well as the voting conducted at the Extraordinary General Meeting (EGM) of **Allahabad Bank** (hereinafter referred to as **the Bank**) held on 27th February, 2020 at 10.30 a.m. at Bhasha Bhawan Auditorium, National Library, Belvedere Road, Alipore, Kolkata – 700 027.

2. **Dispatch of Notice convening the Meeting**

The Bank has informed that, on the basis of the Register of Shareholders and the List of Beneficiary Owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Bank completed dispatch of the Notice of the EGM;

- On 30th January, 2020 by e-mail to 138472 shareholders who had registered their email-ids with Depositories/the Bank
- By Courier
On 1st February, 2020 to 93159 shareholders
- By Registered post
On 1st February, 2020 to 3302 shareholders

3. **Cut-off date**

The Voting rights were reckoned as on **Thursday, 20th February, 2020** being the Cut-off date for the purpose of deciding the entitlements of shareholders for the remote e-Voting and Voting at the Meeting.



4. Remote e-Voting

4.1 Agency:

The Bank has appointed National Securities Depository Limited (NSDL) as the agency for providing the remote e-Voting platform.

4.2 Remote e-Voting:

Remote e-Voting platform was open from **10.00 a.m. on Monday, 24rd February, 2020 to 5.00 p.m. on Wednesday, 26th February, 2020** and shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions, on the e-Voting platform provided by NSDL.

5. Voting at the EGM:

- 5.1 As prescribed under Rule 20 (4) (xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that shareholders who have cast their votes through remote e-Voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period of remote e-Voting and before the start of Extraordinary General Meeting, to only such details relating to shareholders who have cast their votes through remote e-Voting, such as their names, DP ID, Client ID, Folio No., number of shares held but not the manner in which they have voted.
- 5.2 Accordingly, NSDL, the remote e-Voting agency provided us with the names, DP ID & Client ID / Folio numbers and shareholding of the shareholders who had cast their votes through remote e-Voting.
- 5.3 The Bank provided Tab voting facility to the shareholders at the venue of the meeting who attended the meeting.
- 5.4 Along with us, Shri Uma Shankar Agrawal (DP ID Client ID: IN30611410642703), a shareholder of the Bank was also appointed as a scrutinizer for the purpose of scrutinizing the voting at the Extraordinary General Meeting.

6. Counting Process

- 6.1 After the chairperson of the meeting announced the commencement of voting, NSDL provided Tab based voting facility.



- 6.2 On conclusion of voting at the meeting, NSDL provided us with the List of shareholders who had cast their votes with their holding details and details of votes cast on the Special Resolution.
- 6.3 The votes were reconciled with the records maintained by the Bank and CB Management Services Pvt. Ltd., the Registrar and Share Transfer Agent (RTA) of the Bank with respect to the authorizations / proxies lodged with the Bank.
- 6.4 We unblocked the remote e-Voting results on the NSDL e-Voting platform in the presence of Mr. Debu Ghosh and Mr. Subhadrata Biswas and downloaded the remote e-Voting results.
- 6.5 Pursuant to the provision of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, voting rights of shareholders other than Central Government cannot be more than 10.00% of the total voting rights of all shareholders of the Bank

7. Results

- 7.1 We observed that
- 113 shareholders had cast their votes at the meeting through Tab Voting.
 - 116 shareholders had cast their votes through remote e-Voting on the resolution.
- 7.2 The Consolidated Results with respect to the item on the agenda as set out in the Notice of the EGM dated 28th January, 2020 are enclosed.
- 7.3 Based on the aforesaid results, we report that the special resolution as contained in the EGM Notice dated 28th January, 2020 has been passed with **requisite majority**.


Shareholder Scrutinizer



Scrutinizer

Date : 27th February, 2020

Place : Kolkata

Consolidated Result

Item : To create, offer, issue and allot upto 80,57,63,473 (Eighty crore fifty seven lakh sixty three thousand four hundred seventy three) new equity shares of face value of ₹10.00 (Rupees ten only) each for cash at an Issue Price of ₹26.72 (Rupees twenty six and paise seventy two only) per equity share including a premium of ₹16.72 (Rupees sixteen and paise seventy two only) per equity share determined in accordance with Regulation 164 (1) of SEBI (ICDR) Regulations, 2018, aggregating upto ₹2153.00 crore (Rupees two thousand one hundred fifty three crore only) on preferential basis to the Government of India (President of India).

Particulars	Number of Votes and Votes contained in						Percentage (%)
	Remote e-Votes		Voting at the EGM		Total		
	Number	Votes	Number	Votes	Number	Votes	
Assent	107	142365401	94	3424533271	201	3566898672	99.9992
Dissent	9	27440	19	1782	28	29222	0.0008
Total	116	142392841	113	3424535053	229	3566927894	100.0000

Based on the aforesaid results, we report that the **Special Resolution** as contained in the Notice dated **28th January, 2020**, has been passed with **requisite majority**.


Shareholder Scrutinizer


Scrutinizer


Date : 27th February, 2020
Place: Kolkata