

## Implementation of Pradhan Mantri Jan Dhan Yojana (PMJDY) and Social Security Schemes (SSS)

### **1. Introduction:**

- In order to increase outreach of Banking Services in every nook and corner of the country, various initiatives were taken by RBI/ GOI after Nationalization of Banks including Expansion of Branch network, Establishment of Cooperative Institutions, RRBs, Introduction of Priority Sector lending, Lead Bank Scheme, Formation of SHGs, Govt. sponsored Schemes etc.
- It has also been emphasized by the RBI for deepening and widening the outreach of Financial Services to cover large segment of the rural & poor sections of population.
- With a view to boost up the outreach Programme to provide Banking services and products in every villages of the country, implementation of Financial Inclusion Plan (FIP) was undertaken by Banks on priority basis.
- Various modes and models were adopted by Banks to cover the allotted villages to provide banking services in the villages under a time bound plan.
- On realizing the fact that still sizeable population has not been brought into mainstream of Banking, the GOI decided to ensure coverage of all households of the country by adopting a planned approach. This followed the launch of a new holistic scheme named as “ **Pradhan Mantri Jan Dhan Yojana (PMJDY)** “on 28.08.2014 with basic objective of achieving inclusive growth in Mission Mode.

### **2. Pradhan Mantri Jan Dhan Yojana (PMJDY)**

Pradhan Mantri Jan Dhan Yojana (PMJDY) was launched on 28.08.2014 with basic objective of achieving inclusive growth in Mission Mode.

### **3. Progress under PMJDY as on 30.09.2015**

<b>Sl.</b>	<b>Particulars</b>	<b>30.09.2015</b>
1	No. of A/Cs opened under PMJDY (in lac)	<b>35.76</b>
2	No. of RuPay Debit card issued (in lac)	<b>35.22</b>
3	Balance in the A/Cs (Rs. in Crore)	<b>255.22</b>
4	No of A/Cs with balance (in lac)	<b>23.57</b>

### **4. Highlights of Performance under PMJDY as on 30.09.2015**

- A total of 4355 Bank Mitras are deployed for ensuring the coverage of SSAs allotted to the Bank.
- The facility of e-KYC has been made available at all the Kiosk Locations operated by Bank Mitras for auto population.
- All Branches are also having facility of A/C opening through e- KYC Auto-population.
- A total of 1,81,660 e-KYC hits have been recorded by the Branches and Bank Mitras (BM) up to 30.09.2015.

- A total of 35.76 lac accounts have been opened under PMJDY up to 30.09.2015.
- The composition of active accounts with balance under PMJDY stands at 66% and the zero balance accounts constitute 34%. Concerted efforts are being made to bring this to below 20 %.
- Passbooks have been distributed to 35.27 lac PMJDY customers, which accounts for 98.63% of the A/C holders.
- The total deposits in the PMJDY accounts has reached to Rs. 255.22 crore, as on 30.09.2015, registering a growth of Rs.77.30 crore during the Quarter.
- RuPay Debit Card has been issued to 35.22 lac account holders up to 30.09.2015.
- The number of AEPS transactions taken place during Quarter ended September 2015 stood at 10,49,938.
- The eligible customers under PMJDY are being provided with overdraft facility up to Rs.5000/-. For this, wide publicity has been undertaken including contacts and sending repeated SMS.
- 14522 Customers have availed SBOD facility involving sanctioned amount of Rs.434.53 lac up to 30.09.2015.
- All the 46 complaints received by us under PMJDY were disposed of and there was no pending complaint as on 30.09.2015.
- The three claims received under PMJDY RuPay Card Accidental Insurance Scheme were disposed of with Nil pendency as on 30.09.2015.
- Under PMJDY, nominees of twenty deceased customers have received claims of Rs.30000/- each from LIC of India

##### **5. Implementation of Social Security Schemes (PMSBY, PMJJBY & APY)**

- Three Social security Schemes viz. Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Atal Pension Yojana (APY) were launched on 09.05.2015 by Hon'ble Prime Minister of India in Kolkata.
- PMJJBY and PMSBY Insurance schemes have been made available for eligible customers up to 30.11.2015 and APY is available for customers up to 31.12.2015.
- Insurance Premium has been remitted to the Insurer for 17.26 lac customers involving amount of Rs. 2.07 crore under PMSBY up to 30.09.2015.
- Insurance Premium has been remitted to the Insurer for 5.42 lac customers involving amount of Rs. 15.65 crore under PMJJBY up to 30.09.2015.
- Insurance Premium has been remitted to the Insurer for 0.24 lac customers involving amount of Rs. 122.09 lac under APY up to 30.09.2015.

### **Progress of Claim Settlement under PMSBY and PMJJBY schemes as on 30.09.2015:**

Scheme	Claim Received from customers	Submitted to Insurer	Claim Settled	Claim Pending	Claim Pending for > 2 weeks
<b>PMSBY</b>	14	14	06	08	00
<b>PMJJBY</b>	71	71	49	22	00
<b>Total</b>	85	85	55	30	00

#### **6. Other Initiatives**

- Special Camps, Local publicity and publicity by other means are being undertaken by the Branches and Bank Mitras at the field level.
- Our CMD, EDs and top executives have visited Bank Mitra locations to encourage the field functionaries and Bank Mitras during the quarter.

#### **CMD's visit to Bank Mitra Location under Mirzapur Zone**



- Multi Pronged and Multi level follow up and monitoring is being undertaken on daily basis. Department is following up the various issues related to Key parameters PMJDY with the Nodal Officers of all Zonal Offices on Daily basis. Similarly, the FI Coordinators of the FGMOs are regularly followed up for taking the whole project forward.
- Sensitization Programmes of Two days each for FI Nodal Officers, Technical Personnel of Service Providers and some selected Bank Mitras were conducted at Training Colleges at Kolkata and Lucknow in 3<sup>rd</sup> week of August through video Conferencing with TCS KBS people and CBSPO.
- All out efforts are being made for Capacity Building of all the Bank Mitras in a phased manner by imparting training and subsequent certification by IIBF within Dec 2015 as per directives of DFS, MOF,GOI.